SOWPARNIKA THERMISTORS AND HYBRIDS LIMITED

(Previously known as Sowparnika Thermistors And Hybrids Private Limited)

CIN: U31909KL2007PLC020184

19TH ANNUAL REPORT 2025-26



31.08.2026

Dear Member,

You are cordially invited to attend the 19th Annual General Meeting of the members of **M/s. Sowparnika Thermistors and Hybrids Limited** (Previously known as Sowparnika Thermistors And Hybrids Private Limited) ("the Company") to be held on Monday the 28th day of September 2026 at 10.00 A.M. at Hotel Elite International, Chembottil Lane, Kuruppam, Thekkinkadu Maidan, Thrissur, Kerala - 680001, India.

The notice of the meeting, containing the business to be transacted, is enclosed herewith.

Very truly yours,

Manimandiram Madhavan Nair Jayakumar
Chairman and Managing Director (DIN: 01056356)

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. ★ KOLAZHY

Enclosures:
1. Notice to the 19th Annual General Meeting
2. Proxy form
3. Attendance slip
4. Board's Report
5. Auditor's Report and Financial Statements

M/s. Sowparnika Thermistors and Hybrids Limited
(Previously known as Sowparnika Thermistors And Hybrids Private Limited)
CIN: U31909KL2007PLC020184
VI/348 (Old: VI/287A), Pannissery Canal Road Athekkad,
Kolazhy P.O., Thrissur, Kerala- 680 010, India
E-mail ID: accounts@thermistorindia.com
Telephone No: +91-487-2971929/+91 9544012385/9072324787

SOWPARNIKA THERMISTORS AND HYBRIDS LIMITED

CIN: U31909KL2007PLC020184

(Previously known as Sowparnika Thermistors and Hybrids Private Limited)

Registered Office: VI/348 (Old: VI/287A), Pannissery Canal Road Athekkad, Kolazhy P.O., Thrissur, Kerala- 680 010, India

E-mail ID: accounts@thermistorindia.com

Telephone No: +91-487-2971929/+91 9544012385/9072324787

NOTICE

Notice is hereby given that the 19th Annual General Meeting of the members of **M/s. Sowparnika Thermistors and Hybrids Limited** (Previously known as Sowparnika Thermistors and Hybrids Private Limited) will be held on Monday the 28th day of September 2026 at 10.00 A.M. at Hotel Elite International, Chembottil Lane, Kuruppam, Thekkinkadu Maidan, Thrissur, Kerala - 680001, India to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Annual Accounts for the Financial year 2025-26

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March 2026, the Standalone and Consolidated Financial Statements for the said financial year and the Reports of the Directors and Auditors thereon and to pass the following resolution, with or without modifications as an Ordinary Resolution.

*"**RESOLVED THAT** the Audited Financial Statements of the Company for the year ended 31st March 2026, the Standalone and Consolidated Financial Statements for the said financial year and the report of the Directors' and the Auditors' thereon including annexure thereto be and is hereby approved and adopted."*

2. Re-appointment of Mr. Manimandiram Madhavan Nair Jayakumar (DIN: 01056356) as Director of the Company liable to retire by rotation

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

***"RESOLVED THAT** pursuant to Section 152 (6) and other applicable provisions of the Companies Act, 2013 and the relevant provisions of the Articles of Association of the Company, Mr. Manimandiram Madhavan Nair Jayakumar (DIN: 01056356), Director of the Company who retires by rotation on the date of this 19th Annual General Meeting and who being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company."*

3. Re-appointment of Mr. Sreeraj Jayakumar (DIN: 08979016) as Director of the Company liable to retire by rotation

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

THERMISTORS AND HYBRIDS KOLAZHY

***"RESOLVED THAT** pursuant to Section 152 (6) and other applicable provisions of the Companies Act, 2013 and the relevant provisions of the Articles of Association of the Company, Mr. Sreeraj Jayakumar (DIN: 08979016), Director of the Company who retires by rotation on the date of this 19th Annual General Meeting and who being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company."*

By order of the Board of Directors of
M/s. Sowparnika Thermistors and Hybrids Limited
(Previously known as Sowparnika Thermistors and Hybrids Private Limited)

Manimandiram Madhavan Nair Jayakumar
Chairman and Managing Director (DIN: 01056356)

Place: Thrissur
Date: 31.08.2026

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. ★ KOLAZHY

NOTES:

1. ***A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. FOR APPOINTING THE PROXY, THE ENCLOSED PROXY FORM DULY FILLED, STAMPED AND SIGNED MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.***

2. ***MEMBERS/PROXIES SHOULD BRING THE ATTENDANCE SLIP SENT HEREWITH, DULY FILLED IN AND SIGNED AND HAND OVER THE SAME AT THE ENTRANCE OF THE HALL FOR ATTENDING THE MEETING.***

3. ***MEMBERS ARE REQUESTED TO NOTIFY IMMEDIATELY ANY CHANGE IN THEIR ADDRESS TO THE REGISTERED OFFICE OF THE COMPANY.***

4. ***RELEVANCY OF QUESTION AND THE ORDER OF SPEAKERS WILL BE DECIDED BY THE CHAIRMAN. MEMBERS ARE REQUESTED TO FORWARD IN WRITING TO THE COMPANY ANY QUESTION ON THE ACCOUNTS, SO AS TO REACH THE REGISTERED OFFICE ONE WEEK BEFORE THE DATE OF THE ANNUAL GENERAL MEETING***

5. ***THE NOTICE OF AGM, ANNUAL REPORT, PROXY FORM AND ATTENDANCE SLIP ARE BEING SENT TO MEMBERS.***

6. ***THE REGISTER OF DIRECTORS AND KEY MANAGERIAL PERSONNEL AND THEIR SHAREHOLDING, MAINTAINED UNDER SECTION 170 OF THE ACT, AND THE REGISTER OF CONTRACTS OR ARRANGEMENTS IN WHICH THE DIRECTORS ARE INTERESTED, MAINTAINED UNDER SECTION 189 OF THE ACT, WILL BE AVAILABLE FOR INSPECTION BY THE MEMBERS AT THE AGM.***

7. ***CORPORATE MEMBERS INTENDING TO SEND THEIR AUTHORIZED REPRESENTATIVES TO ATTEND THE MEETING ARE REQUESTED TO SEND A CERTIFIED COPY OF THE BOARD RESOLUTION TO THE COMPANY AUTHORIZING THEIR REPRESENTATIVE TO ATTEND AND VOTE ON THEIR BEHALF AT THE MEETING.***



Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies Management and Administration) Rules, 2014]

M/s. Sowparnika Thermistors and Hybrids Limited

(Previously known as Sowparnika Thermistors and Hybrids Private Limited)

CIN: U31909KL2007PLC020184

Registered Office: VI/348 (OLD: VI/287A), Pannissery, Canal Road, Athekkad, Kolazhy P.O., Thrissur, Kerala – 680 010, India

E-mail ID: accounts@thermistorindia.com

Telephone No.: +91-487-2971929/+91 9544012385/9072324787

19th Annual General Meeting – 28th September 2026

Name of the member(s)	
Registered Address	
E-mail ID	
Folio/ DP ID - Client ID No.:	

I/We, being the member (s) of ..... shares of the above-named Company, hereby appoint

1. Name: .....
   Address:
   E-mail Id:
   Signature: ....., or failing him

2. Name: .....
   Address:
   E-mail Id:
   Signature: .....,

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 19th Annual General Meeting of the Company, to be held on Monday, the 28th day of September, 2026 at 10.00 AM at Hotel Elite International, Chembottil Ln, Kuruppam, Thekkinkadu Maidan, Thrissur, Kerala - 680001, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution no.	Resolution	Vote (optional see note 2) Please mention no. of shares		
		for	against	abstain
ORDINARY BUSINESS				
1	Adoption of Annual Accounts for the Financial year 2025-26			
2	Re-appointment of Mr. Manimandiram Madhavan Nair Jayakumar (DIN: 01056356) as Director of the Company liable to retire by rotation			

3	Re-appointment of Mr. Sreeraj Jayakumar (DIN: 08979016) as Director of the Company liable to retire by rotation			

Signed this…… day of…… 2026

Affix Revenue Stamp

Signature of shareholder:

Signature of Proxy holder(s):

Note:

1. *This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.*

2. *It is optional to indicate your preference. If you leave the "for", "against", "abstain" column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.*

.....please tear here.....

ATTENDANCE SLIP

M/s. Sowparnika Thermistors and Hybrids Limited

(Previously known as Sowparnika Thermistors and Hybrids Private Limited)

CIN: U31909KL2007PLC020184

Registered Office: VI/348 (OLD: VI/287A), Pannissery, Canal Road, Athekkad, Kolazhy P.O., Thrissur, Kerala – 680 010, India

E-mail ID: accounts@thermistorindia.com

Telephone No.: +91-487-2971929/+91 9544012385/9072324787

19th Annual General Meeting – 28th September, 2026

Regd. Folio No./ DP ID No./ Client ID No.	
No. of shares held	

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 19th Annual General Meeting of the Company, to be held on Monday, the 28th day of September, 2025 at 10.00 AM at Hotel Elite International, Chembottil Ln, Kuruppam, Thekkinkadu Maidan, Thrissur, Kerala - 680001, India.

Member's/Proxy's name in Block Letters:

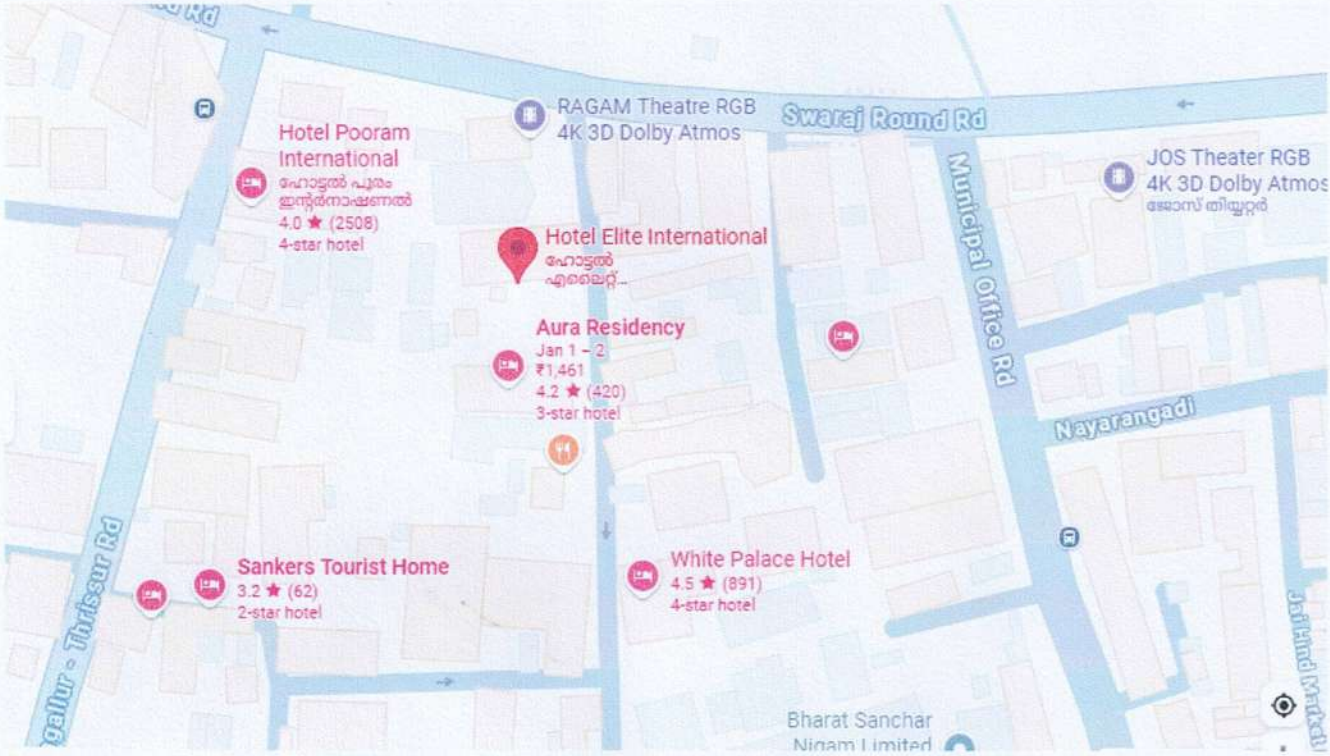
Member's/Proxy's Signature:

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

ROUTE MAP AND PROMINENT LAND MARK TO THE VENUE OF NINETEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S. SOWPARNIKA THERMISTORS AND HYBRIDS LIMITED (PREVIOUSLY KNOWN AS SOWPARNIKA THERMISTORS AND HYBRIDS PRIVATE LIMITED)

CIN: U31909KL2007PLC020184



SOWPARNIKA THERMISTORS AND HYBRIDS LTD. ★ KOLAZHY

SOWPARNIKA THERMISTORS AND HYBRIDS LIMITED

(Previously known as Sowparnika Thermistors and Hybrids Private Limited)

CIN: U31909KL2007PLC020184

Registered Address: VI/348 (Old:VI/287A), Pannissery Canal Road Athekkad, Kolazhy P.O, Thrissur, Kerala, India, 680010

E-mail ID: accounts@thermistorindia.com

Telephone No: +91-487-2971929/+91 9544012385/9072324787

BOARD'S REPORT

To

The Members of

M/s. Sowparnika Thermistors and Hybrids Limited

(Previously known as Sowparnika Thermistors and Hybrids Private Limited)

CIN: U31909KL2007PLC020184

VI/348 (Old:VI/287A), Pannissery Canal Road Athekkad,

Kolazhy P.O, Thrissur, Kerala, India, 680010

Dear Members,

The Board of Directors is delighted to present the 19th Annual Report on the business and operations of M/s. Sowparnika Thermistors and Hybrids Limited (Previously known as Sowparnika Thermistors and Hybrids Private Limited) ("the Company") along with the summary of the Audited Financial Statements (Standalone and Consolidated) and Cash Flow Statements, for the financial year ended March 31, 2026.

1. FINANCIAL HIGHLIGHTS

The standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026, have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs and as amended from time to time.

Key highlights of financial performance of your Company for the financial year 2025-26 are provided below:

Particulars	**Standalone**		**Consolidated**	
	2025-26	**2024-25**	**2025-26**	**2024-25**
Revenue from Operations	22,89,70,763	22,50,55,829	24,42,24,066	25,20,76,782
Profit Before Tax	**1,48,51,937**	**3,21,71,661**	**1,15,42,955**	**3,13,35,849**
Less: Current Tax	38,71,059	97,14,203	38,71,059	1,01,48,956
Deferred Tax	6,44,002	(7,65,702)	(2,97,693)	(9,52,890)
Income Tax earlier years	NIL	NIL	NIL	NIL
Profit for the Year	**1,03,36,876**	**2,32,23,160**	**79,69,589**	**2,21,39,783**



Add: Balance in Profit and Loss Account	NIL	NIL	NIL	NIL
Closing Balance	**1,03,36,876**	**2,32,23,160**	**79,69,589**	**2,21,39,783**

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company has performed well during the financial year 2025-26 and is still focused on expansion of its business activities. As part of the expansion plans and to involve the public holdings, the management converted the Company into a public limited Company and also the process of listing of shares of the Company in the stock exchange is ongoing. The Company intends to acquire land for constructing its own building for factory and also intend to modernize the machineries for enhancing the production

Standalone

On Standalone basis, the revenue from operation of the Company during the financial year 2025-26 increased to Rs. 22,89,70,763/- as against Rs. 22,50,55,829/- in the previous year. The Standalone Profit before tax for the financial year 2025-26 is Rs. 1,48,51,937/- as against Rs. 3,21,71,661/- in the previous year.

Consolidated

On a Consolidated basis, the revenue from operation of the Company during the financial year 2025-26 reduced to Rs. 24,42,24,066/- from Rs. 25,20,76,782/- in the previous year. The Consolidated Profit before tax for the financial year 2025-26 is Rs. 1,15,42,955/- as against Rs. 3,13,35,849/- in the previous year.

3. CHANGE IN NATURE OF BUSINESS

The Company is engaged in the business of manufacturing thermostats, hybrid micro circuits and the allied electronic products. There has been no change in the business of the Company during the financial year ended 31st March 2026.

4. DIVIDEND

With a view to conserve resources for future business operations of the Company, your Directors do not recommend any dividend for the financial year 2025-26.

5. DEPOSIT

No Deposit has been accepted by the Company during the financial year under scrutiny. No Amount remained unpaid or unclaimed as at the end of the year.

6. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The Accounting Standards permit that the amounts in the Profit after tax stands are included in the Reserve & Surplus Schedule; hence the Company has not transferred any amount to its General Reserves.

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

7. CHANGES IN SHARE CAPITAL

As on 31st March 2026, authorized share capital of your Company is Rs. 10,00,00,000/- (Rupees Ten crores only) consisting of 1,00,00,000 equity shares of Rs.10/- (Rupees Ten Thousand only) each and Paid-up capital of the Company is Rs. 6,25,70,000/- (Rupees Six crores Twenty-Five Lakhs Seventy Thousand only) consisting of 62,57,000 equity shares of Rs.10/- (Rupees Ten only) each.

- *The Company has allotted 757 equity shares of Rs. 10,000/- (Rupees Ten Thousand only) each vide the resolution passed at the Meeting of Board of Directors of the Company held on 01st August 2025 as right issue.*

- *The face value of the equity shares of the Company was sub-divided from Rs. 10,000/- (Rupees Ten Thousand only) each into Rs. 10/- (Rupees Ten only) each vide the Ordinary Resolution passed at the Annual General Meeting of the members of the Company held on 29th September 2025.*

The Company has taken necessary action to facilitate dematerialization of all its existing securities and issue its further securities only in dematerialized form vide Companies (Prospectus and Allotment of Securities) Third Amendment Rules, 2018, dated September 10, 2018 and Rule 9A which came into effect from October 02, 2018 onwards.

As on 31st March 2026, a total of 55,22,000 equity shares, representing 88.25% of the equity share capital, have been dematerialized form in CDSL and 7,35,000 equity shares (11.75%) are held in physical form.

There was no public issue, rights issue or preferential issue etc. during the year. The Company has not issued shares with differential voting rights or sweat equity shares.

8. INFORMATION ABOUT HOLDING/SUBSIDIARY/ JV/ ASSOCIATE COMPANY

As on March 31, 2026, the Company had 2 subsidiaries. Pursuant to the provisions of Section 129 (3) of the Companies Act, 2013, a statement containing salient features of the Financial Statements, highlights of performance of subsidiaries are attached as Annexure-A to the Directors' Report of the Company in Form AOC -1. The details regarding contribution of subsidiaries to the overall performance of the Company during the financial year have been included in Consolidated Financial statements of the Company for the financial year 2025-26.

The details regarding subsidiary are as follows:

Sl. No.	Name of the Company	Subsidiary /JV /Associate	Number of shares
1.	Nila Tech Private Limited	Subsidiary	1,91,072 equity shares @ Rs. 100/-
2.	STH Sensors Private Limited	Subsidiary	11,999 equity shares @ Rs.1,000/-

Shareholders may write to the Company for the annual financial statements and detailed information on the subsidiary companies. Further, the documents shall also be available for inspection by the shareholders at the registered office of the Company.



9. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

10. WEB LINK OF ANNUAL RETURN, IF ANY.

The Company is having a website and Annual Return of the Company is available on the website of the Company at https://sthgroup.in/.

11. MEETINGS OF THE BOARD OF DIRECTORS & ITS COMMITTEES

a) Board meetings

During the financial year 2025-26, the Company held 10 meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which are summarized below. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sl. No.	Date of Meeting	Board Strength	No. of Directors Present	% of attendance
1.	19.06.2025	6	6	100%
2.	01.08.2025	6	6	100%
3.	29.08.2025	6	6	100%
4.	03.09.2025	6	4	66.67%
5.	27.09.2025	6	4	66.67%
6.	30.09.2025	4	4	100%
7.	29.10.2025	4	4	100%
8.	03.11.2025	4	4	100%
9.	12.01.2026	4	4	100%
10.	10.03.2026	4	4	100%

b) Audit committee

As per the provisions of section 177 of the Companies Act, 2013, and the internal governance policies adopted by the Company, the Board of Directors of the Company in its meeting held on 24th day of February 2025, has duly constituted an Audit Committee for overseeing the Company's financial reporting process, internal controls, and audit functions are in accordance with the applicable rules and regulations. The committee shall consist of the following:

Sl No.	Name	Designation in Board	DIN	Designation in Audit Committee
1	Rajmohan Rajagopalan	Independent Director (Non-executive)	10724014	Chairman
2	Gangadharan Nampoothiry Sreedhararu	Executive Director	01056339	Member
3	Mohanlal Arthanat	Independent Director (Non-executive)	08956382	Member



During the financial year 2025-26, audit committee meeting was held by the Company on 01st August 2025 and 08th August 2025.

** Mr. Rajmohan Rajagopalan, (DIN: 10724014) Independent Director (non-executive) of the Company was resigned from the Board vide his resignation letter dated on 25th September 2025 and the same was approved by the Board in their meeting held on 27th September 2025.*

** Mr. Mohanlal Arthanat, (DIN: 08956382) Independent Director (non-executive) of the Company was resigned from the Board vide his resignation letter dated on 26th September 2025 and the same was approved by the Board in their meeting held on 27th September 2025.*

As the Company presently has no Independent Directors and is not required to constitute an Audit Committee, the Company does not have an Audit Committee with effect from 28th September 2025.

c) Nomination and Remuneration Committee

As per the provisions of section 178 of the Companies Act, 2013, the Board of Directors of the Company in its meeting held on 24th day of February 2025, has duly constituted a Nomination and Remuneration Committee for overseeing accountability, transparency, and fairness in how Directors and senior executives are appointed, evaluated, and compensated. The committee shall consist of the following:

Sl No.	Name	Designation in Board	DIN	Designation in Audit Committee
1	Mohanlal Arthanat	Independent Director (Non-executive)	08956382	Chairman
2	Manimandiram Madhavan Nair Jayakumar	Managing Director cum Chairman	01056356	Member
3	Rajmohan Rajagopalan	Independent Director (Non-executive)	10724014	Member

During the FY 2024-25, only one committee meeting as on 11/03/2025 was conducted.

As the Company presently has no Independent Directors and is not required to constitute a Nomination and Remuneration Committee under the applicable provisions of the Companies Act, 2013, the Nomination and Remuneration Committee is not continuing with effect from 28th September 2025.

12. DIRECTORS AND KMP

The Board of the Company is comprised of eminent persons with proven competence and integrity. Besides the experience, strong financial acumen, strategic astuteness, and leadership qualities, they have a significant degree of commitment towards the Company and devote adequate time to the meetings and preparation. None of the Directors are disqualified from being appointed as such under the provisions of Section 164 of the Companies Act, 2013. The Board comprise of the following persons:

The Company has duly appointed Key Managerial Personnels (KMPs) pursuant to the provisions of Section 203 of the Companies Act, 2013 as mentioned below:

Sl. No.	Name of the Director	Designation	DIN/PAN	Date of Appointment
1	Gangadharan Nampoothiry Sreedhararu	Executive Director	01056339	04/01/2007
2	Manimandiram Madhavan Nair Jayakumar	Managing Director (Executive) cum Chairman	01056356	04/01/2007
3	Deepa Madathil	Chief Financial Officer	CSMPM6129A	06/11/2024
4	Sreeraj Jayakumar	Director cum Company Secretary	08979016	06/11/2024
5	Cheruparambil Sani	Executive Director	07019563	23/08/2024

** Mr. Rajmohan Rajagopalan, (DIN: 10724014) Independent Director (non-executive) of the Company was resigned from the Board vide his resignation letter dated on 25th September 2025 and the same was approved by the Board in their meeting held on 27th September 2025.*

** Mr. Mohanlal Arthanat, (DIN: 08956382) Independent Director (non-executive) of the Company was resigned from the Board vide his resignation letter dated on 26th September 2025 and the same was approved by the Board in their meeting held on 27th September 2025.*

13. REMUNERATION TO DIRECTORS AND KMP

As per the provisions of section 197 and schedule V of the Companies Act, 2013, the total annual remuneration for all Directors and KMP in a public Company is capped to 11% of the Company's net profit for the concerned financial year. The following limits are also to be considered while paying remuneration to Directors.

- A Managing Director, Whole-Time Director, or Manager can receive up to 5% of the net profits for the financial year.
- If there are more than one such individual, their combined remuneration cannot exceed 10% of the net profits for the financial year.
- For Directors who are neither Managing Directors nor Whole-Time Directors:
  - If there is a Managing or Whole-Time Director or Manager, the limit is 1% of net profits for the financial year.
  - If there is no Managing or Whole-Time Director or Manager, the limit is 3% of net profits for the financial year.

The breakup of the remuneration paid to the Directors for the financial year 2025-26 is given below-

Sl No.	Name	Designation	Remuneration paid
1	Gangadharan Nampoothiry Sreedhararu	Executive Director	19,78,750.00
2	Manimandiram Madhavan Nair Jayakumar	Managing Director	23,32,083.00
3	Cheruparambil Sani	Executive Director	10,49,179.00
TOTAL			**53,60,012.00**

14. DECLARATION BY INDEPENDENT DIRECTOR

At the Annual General Meeting of the Company held on 23 August 2024, Mr. Rajmohan Rajagopalan (DIN: 10724014) was appointed as an Independent Non-Executive Director of the Company for a period of five years with effect from 15 July 2024.

Further, the Board had considered the appointment of Mr. Mohanlal Arthanat (DIN: 08956382) as an Independent Non-Executive Director (Additional Director) of the Company for a period of five years with effect from 6 November 2024, subject to the approval of the members at the ensuing Annual General Meeting.

Subsequently, Mr. Rajmohan Rajagopalan and Mr. Mohanlal Arthanat tendered their resignations as Independent Non-Executive Directors vide their respective resignation letters dated 25th September 2025 and 26th September 2025. The resignations were considered and approved by the Board of Directors at its meeting held on 27th September 2025.

Accordingly, the Company presently does not have any Independent Directors on its Board.

15. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, the Board of Directors, to the best of its knowledge and ability, confirm that:

a) In the preparation of the annual financial statements for the year ended 31st March 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed along with proper explanation relating to material departures, if any;

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for that period;

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors have prepared the annual accounts on a going concern basis;

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively;

However, the Company has taken the necessary steps and implemented appropriate measures to ensure the adequacy and effectiveness of its internal financial controls. Based on the framework of internal financial

controls and compliance systems established and maintained by the Company, work performed by the statutory auditors and external consultant(s) and the reviews performed by Management and the Board, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2025-26.

16. AUDITORS AND REPORT THEREON

In the Annual General Meeting held on 23rd day of August 2024, M/s. Sajive Associates (FRN:003525S), Chartered Accountants, Adam Circle, T.B. Junction, Angamaly, Kerala- 683572, India, have been appointed as the Statutory Auditors of the Company for a period of 5 years from the conclusion of 17th Annual General Meeting to the conclusion of 22nd Annual General Meeting. Vide notification dated May 7, 2018, issued by Ministry of Corporate Affairs, the requirement of seeking ratification of appointment of statutory auditors by members at each Annual General Meeting has been done away with. Accordingly, no such item has been considered in notice of the ensuing Annual General Meeting.

The Statutory Auditors' Report for the financial year 2025-26 on the standalone and consolidated financial statements of the Company forms part of this Annual Report. The Statutory Auditors have expressed an unmodified opinion on the said financial statements and their reports do not contain any qualifications, reservations, adverse remarks or disclaimers.

17. LOANS, GUARANTEES AND INVESTMENTS

Details of loans, guarantees given, and Investments made by the Company during financial year 2024-25 within the meaning of the relevant provisions of Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 are set out in Notes to the Standalone Financial Statements of the Company. The particulars regarding the same has been provided for your reference as follows:

Loans

Sl. No	Name of Party	Nature of Transaction	Amount
1.	M/s. Nila Tech Private Limited (Subsidiary Company)	Intercorporate loan	50,00,000/-
2.	M/s. STH Sensors Private Limited (Subsidiary Company)	Intercorporate loan	50,00,000/-

Investments

Sl. No	Name of Party	Type of Investment	Amount
1.	M/s. Nila Tech Private Limited	Equity Instruments	1,91,072 equity shares @ Rs. 100/- each Rs. 2,26,11,900/-
2.	M/s. STH Sensors Private Limited	Equity Instruments	11,999 equity shares @ Rs.1,000/- each Rs. 1,24,99,000/-

18. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are materially significant related party transactions made



by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors & shareholders was obtained wherever required.

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March 2026 is annexed hereto as Annexure B in prescribed Form AOC-2 and forms part of this report.

However, the disclosure of transactions with related parties as per AS-18 are disclosed in Additional Note No.18 to the financial statements for the year ended 31st March 2026.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) **Conservation of energy:**

The Company is engaged in the business of manufacturing of thermostats, hybrid micro circuits and the allied electronic products. Energy conservation measures taken and additional investments and proposals, if any, being implemented for reduction of consumption of energy.

(B) **Technology absorption**:

Operations of the Company do not involve any kind of special technology and there was no expenditure on research & development during this financial year. However, your Company continues to upgrade its technology in ensuring it is connected with its clients across the globe. The Company is using its own knowledge & Technology and there is no Technology absorption from outside.

(C) **Foreign Exchange Earnings and outgo:**

The Foreign Exchange earnings and outgo for the financial year ending 31st March 2026 are as follows:

Sl. No.	Details	2025-26
1.	Earnings in Foreign Currency (Export of goods on FOB Basis)	Rs. 1,14,85,240
2.	Expenditure in Foreign Currency :	
	Raw materials	Rs. 1,94,63,649
	International Clearing & Forwarding Charges	Rs. 11,66,275

20. RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.



21. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal Compliance Committee (ICC) has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.

As on March 31, 2026, the Company has a total strength of 111 employees (24 male and 87 female employees. During the financial year under review-

a.	Number of complaints received during the year	0
b.	Number of complaints disposed off during the year	0
c.	Number of cases pending	0

The Company also conducts awareness and sensitization programmes for its employees to build a gender-sensitive workplace.

22. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

There were no significant and material orders passed by the regulators or courts or tribunals, which would impact the going concern status and the Company's operations in the future.

23. DISCLOSURE AS TO MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT U/S 148 (2) OF THE COMPANIES ACT, 2013

Sec 148 (2) of the Companies Act, 2013 is not applicable to the Company and hence the disclosure as to maintenance of accounts and cost records does not arise.

24. DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013

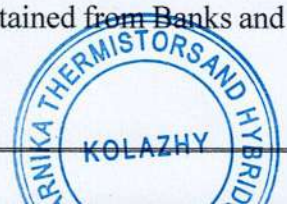
During the year under review, no instances of fraud committed in the Bank by its officers or employees were reported by the Statutory Auditors under Section 143(12) of the Act, to the Board of Directors of the Company.

25. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKCRUPTCY CODE, 2016:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

26. DIFFERENCE IN VALUATION:

The Company has never made any one-time settlement against the loans obtained from Banks and Financial Institution during the financial year. Hence this clause is not applicable.



27. DISCLOSURE UNDER THE MATERNITY BENEFIT ACT, 1961.

The Company has duly complied with the provisions of the Maternity Benefit Act, 1961. During the financial year 2025-26, the Company provided maternity benefits as per the Act to its eligible female employees and Mrs. Amrutha K A and Mrs. Raveena T R has availed the maternity benefits. The Company has adopted policies to ensure compliance with all statutory requirements relating to maternity leave, medical benefits, and related rights of female employees

28. FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & INDIVIDUAL DIRECTORS:

The Board of Directors has evaluated the performance of all the Directors of the Company. The Board deliberated on various evaluation attributes for the Directors and, after due deliberation, made an objective assessment of their performance. The Board noted that the Directors possess adequate knowledge, expertise and experience in diverse areas relevant to the Company's business and operations and found their performance to be satisfactory.

The Board also evaluated its performance as a whole and was satisfied with its functioning and effectiveness during the period under review.

It is further stated that, the resignation letters of Mr. Rajmohan Rajagopalan (DIN: 10724014) and Mr. Mohanlal Arthanat (DIN: 08956382), Independent Non-Executive Directors were subsequently considered and approved by the Board of Directors at its meeting held on 27th September 2025.

Accordingly, with effect from 27th September 2025, the Company does not have any Independent Directors on its Board and no Board Committees are constituted or functioning thereafter.

29. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- The Company has 2 subsidiaries and neither the Managing Director nor the Whole-Time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
- The provision regarding corporate social responsibility as prescribed under section 135 of companies act 2013, are not applicable to the Company for the year under report.
- There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.
- The Company has dematerialized its shares.

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

30. COMPLIANCE OF SECRETARIAL STANDARD

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders (EGM/AGM) i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

31. INTERNAL FINANCIAL CONTROL

The Company has put in place adequate policies and procedures to ensure that the system of internal financial controls is commensurate with the size and nature of the Companies business. These systems provide a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes, safeguarding of assets of the Company, prevention and detection of frauds, accuracy and completeness of accounting records and ensuring compliance with corporate policies.

32. ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation of the valuable co-operation extended to the Company by its bankers and various authorities of the State and Central Government. They thank the Distributors, Dealers, Agents and other business associates of your Company for their continued support. Your Board also takes this opportunity to place on record its appreciation of the contributions made by the employees of Company at all levels and last but not least, of the continued confidence reposed by you in the Management.

For and on behalf of the Board of Directors of
M/s. Sowparnika Thermistors and Hybrids Limited
(Previously known as Sowparnika Thermistors and Hybrids Private Limited)

1. Manimandiram Madhavan Nair Jayakumar - Chairman and Managing Director (DIN: 01056356)

2. Gangadharan Nampoothiry Sreedhararu - Director (DIN: 01056339)

Place: Thrissur
Date: 31.08.2026

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

Annexure A

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A Subsidiaries

*[Information in respect of each subsidiary to be presented with amounts in **Rs. (in hundreds)**]*

1	Name of the subsidiary	:	**M/s. Nila Tech Private Limited**
2	The date since when subsidiary was acquired	:	10/05/2019
3	Reporting period for the subsidiary concerned if different from the holding Company's reporting period	:	NA
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	:	NA
5	Share capital	:	2,00,000.00
6	Reserves and surplus	:	(92,955.23)
7	Total assets	:	2,34,520.14
8	Total Liabilities	:	2,34,520.14
9	Investments	:	0
10	Turnover	:	1,97,315.48
11	Profit before taxation	:	8,840.15
12	Provision for taxation	:	0
13	Profit after taxation	:	8,605.15
14	Proposed Dividend	:	0
15	Extent of shareholding (in percentage)	:	95.54%

For and on behalf of the Board of Directors of

M/s. Sowparnika Thermistors and Hybrids Limited

(Previously known as Sowparnika Thermistors and Hybrids Private Limited)

Manimandiram Madhavan Nair Jayakumar - Chairman and Managing Director (DIN: 01056356)

Gangadharan Nampoothiry Sreedhararu - Director (DIN: 01056339)

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

Place: Thrissur

Date: 31.08.2026

Annexure A

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A Subsidiaries

*[Information in respect of each subsidiary to be presented with amounts in **Rs.(in hundreds)**]*

1	Name of the subsidiary	:	**M/s. STH Sensors Private Limited**
2	The date since when subsidiary was acquired	:	02/02/2022
3	Reporting period for the subsidiary concerned if different from the holding Company's reporting period	:	NA
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	:	NA
5	Share capital	:	1,20,000.00
6	Reserves and surplus	:	(2,425.98)
7	Total assets	:	6,87,881.72
8	Total Liabilities	:	6,87,881.72
9	Investments	:	0
10	Turnover	:	8 ,29,549.84
11	Profit before taxation	:	(41,929.92)
12	Provision for taxation	:	0
13	Profit after taxation	:	(32,277.97)
14	Proposed Dividend	:	0
15	Extent of shareholding (in percentage)	:	99.99%

For and on behalf of the Board of Directors of

M/s. Sowparnika Thermistors and Hybrids Limited

(Previously known as Sowparnika Thermistors and Hybrids Private Limited)

Manimandiram Madhavan Nair Jayakumar - Chairman and Managing Director (DIN: 01056356)

Gangadharan Nampoothiry Sreedhararu - Director (DIN: 01056339)

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

Place: Thrissur

Date: 31.08.2026

Annexure B

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis.

Sl. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	
	Nature of contracts/ arrangements/ transaction	
	Duration of the contracts/ arrangements/ transactions	
	Salient terms of the contracts or arrangements or transaction including the value if any	NIL
	Justification for entering such contracts or arrangements or transactions	
	Date of approval by the Board	
	Amount paid as advances if any	
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of material contracts or arrangements or transactions at arm's length basis.

Sl. No.	Particulars	Details			
a)	Name (s) of the related party & nature of relationship	**M/s. Nila Tech Private Limited, - Subsidiary Company**			
b)	Nature of contracts/ arrangements/ transaction	Sales to subsidiary	Purchases from subsidiary	Lease Rent	Interest income on Intercorporate Loan
c)	Duration of the contracts/ arrangements/ transaction	As per agreed terms	NA	On recurring basis	As per agreed terms
d)	Salient terms of the contracts or arrangements or transaction including the value if any	As per agreed terms	NA	As per agreed terms	As per agreed terms
e)	Date(s) of approval by the Board if any	-	-	-	-
f)	**Amount**	**19,20,716**	**15300218**	**18,90,000**	**68,605**

Sl. No.	Particulars	Details		
a)	Name (s) of the related party & nature of relationship	**M/s. STH Sensors Private Limited, Subsidiary Company**		
b)	Nature of contracts/ arrangements/ transaction	Sales to subsidiary	Lease Rent	Purchases from subsidiary
c)	Duration of the contracts/ arrangements/ transaction	As per agreed terms	On recurring basis	As per agreed terms
d)	Salient terms of the contracts or arrangements or transaction including the value if any	As per agreed terms	As per agreed terms	As per agreed terms
e)	Date(s) of approval by the Board if any	-	-	-
f)	**Amount**	**84,26,764**	**69,75,000**	**5,74,13,934**

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	**Gangadharan Nampoothiry Sreedhararu, - Director (DIN: 01056339)**
b)	Nature of contracts/ arrangements/ transaction	Remuneration (including bonus)
c)	Duration of the contracts/ arrangements/ transaction	On recurring basis
d)	Salient terms of the contracts or arrangements or transaction including the value if any	-
e)	Date(s) of approval by the Board if any	-
f)	**Amount**	**19,78,750**

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	**Manimandiram Madhavan Nair Jayakumar, - Managing Director (DIN: 01056356)**
b)	Nature of contracts/ arrangements/ transaction	Remuneration (Including Bonus)
c)	Duration of the contracts/ arrangements/ transaction	On recurring basis
d)	Salient terms of the contracts or arrangements or transaction including the value if any	-
e)	Date(s) of approval by the Board if any	-
f)	**Amount**	**23,32,083**

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	**Cheruparambil Sani, Director (DIN: 07019563)**
b)	Nature of contracts/ arrangements/ transaction	Remuneration (Including Bonus)
c)	Duration of the contracts/ arrangements/ transaction	On recurring basis
d)	Salient terms of the contracts or arrangements or transaction including the value if any	-
e)	Date(s) of approval by the Board if any	-
f)	**Amount**	**10,49,179**

For and on behalf of the Board of Directors of
M/s. Sowparnika Thermistors and Hybrids Private Limited
(Previously Known as Sowparnika Thermistors and Hybrids Private Limited)

Manimandiram Madhavan Nair Jayakumar - Chairman and Managing Director (DIN: 01056356)

Gangadharan Nampoothiry Sreedhararu - Director (DIN: 01056339)

Place: Thrissur
Date: 31.08.2026

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

INDEPENDENT AUDITOR'S REPORT

To the Members of **SOWPARNIKA THERMISTORS & HYBRIDS LIMITED**
(Formerly Sowparnika Thermistors and Hybrids Private Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of M/s **SOWPARNIKA THERMISTORS & HYBRIDS LIMITED)**(Formerly Sowparnika Thermistors and Hybrids Private Limited) **(CIN:U31909KL2007PTC020184)** (hereinafter referred to as "the Holding Company"), and its subsidiaries **NILA TECH PRIVATE LIMITED (CIN:U31909KL1993PTC007415) & STH SENSORS PRIVATE LIMITED (CIN:U36990KL2021PTC072496)**, (the Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at **31st March, 2026**, the Consolidated Statement of Profit and Loss, Consolidated Cash Flow Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of their consolidated state of affairs of the Group as at **31st March, 2026**, of its consolidated profit/~~loss~~ for the year ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements

under the provisions of the Companies Act, 2013 and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statement.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of Key Audit Matters as per SA 701, 'Communicating Key Audit Matters in the Independent Auditor's Report', is not applicable to the Company, as the Company is an unlisted entity and is not otherwise required by any law or regulation to comply with the requirements of SA 701.

Information other than the Financial Statements and Auditor's Report Thereon

The respective company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act and relevant rules thereunder.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS KERALA

irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.

SAJIVE ASSOCIATES ANGAMALY-683572 KERALA CHARTERED ACCOUNTANTS

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the **Annexure-A**, a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

2. As required by section 143(3) of the Act, we state that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

c) On the basis of written representations received from the directors as on March 31, 2026, the company has no branches, audited under Section 143(8) of the Act.

d) The Consolidated Balance Sheet and the Consolidated Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

e) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) There are no observations or comments on the financial transactions or matters, which have any adverse effect on the functioning of the Group.

g) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, associate companies and jointly controlled companies incorporated in India, none of the directors of the Group companies, its associate companies and jointly controlled companies incorporated in India is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

h) There are no qualification, reservation or adverse remark relating to the maintenance of the accounts and other matters connected therewith.

i) With respect to the adequacy of the internal financial controls with reference to Consolidated Financial Statements of the Group and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**. Our report expresses an unmodified

SAJIV ASSOCIATES ARGAMALY-683572 CA INDIA KERALA CHARTERED ACCOUNTANTS

opinion on the adequacy and operating effectiveness of the Group's internal financial controls with reference to Consolidated Financial Statements and,

j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. There were no pending litigations which would impact the consolidated financial position of the Group, its associates and jointly controlled entities in the consolidated financial statements.

b. The Group, its associates and jointly controlled entities did not have any material foreseeable losses on long-term contracts including derivative contracts.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies, associate companies and jointly controlled companies incorporated in India.

d. (i) The respective management of the Holding Company and the subsidiaries have represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced/ loaned/ invested (from borrowed funds/ share premium/ any other sources/kind of funds) by the Group to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend/invest in other persons/entities identified in any manner whatsoever by/on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The respective management of the Holding Company and the subsidiaries have represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Group from any person/entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice, that caused us to believe that the representations, under sub-clauses (i) & (ii) contain any material misstatement.

e. The dividend paid during the year by the Group, is in compliance with Section 123 of the Companies Act, 2013.

f. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable with effect from April 1, 2023 to the company.



g. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration paid by the Company is in accordance with the provisions of Section 197 and does not exceed the limit prescribed for a Public limited company.

Place: Angamaly
Date: 22-07-2026

For Sajive Associates
Chartered Accountants



CA.SAJIVE.K.V.FCA
Partner
(FRN. 003525S, M. No. 027285)
UDIN: 26027285OIFJUL9529

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the Consolidated financial statements of the Group for the year ended March 31, 2026:

i) (a) (A) The group has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) According to the information and explanations given to us and based on the records of the Group, the Holding Company does not have any intangible assets. However, the subsidiary company- Nila Tech Private Limited has intangible assets, which have been duly considered in the preparation of the consolidated financial statements.

(b) The Property, Plant and Equipment have been physically verified by the management in a phased manner, designed to cover all the items over a period of one or three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the Property, Plant and Equipment has been physically verified by the management during the year and no material discrepancies between the books/records and the physical Property, Plant and Equipment have been noticed.

(c) In our opinion and according to information and explanations given to us and on the basis of an examination of the records of the Group, the title deeds of immovable properties (other than immovable properties where the company is the lessee and the lease agreement are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the respective companies.

(d) The Group has not revalued any of its property, plant and equipment or intangible assets during the year.

(e) No proceedings have been initiated or are pending against the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year except for inventories lying with third parties. . In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. inventories lying with third parties have been confirmed by management as at 31st March, 2026. No discrepancies were noticed on verification between the physical stock and book records that were 10% or more in aggregate for each class of inventory.



(b) The Group has not sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets, during any point of time of the year and the quarterly returns or statements filed by the group with such banks or financial institutions are in agreement with the books of account of the group.

iii) (a) During the year the companies in the Group has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity as follows:

(A) To subsidiaries, joint ventures and associates:

Sl. No.	*Name of the Subsidiary/ Associate/ Joint Venture*	*Nature of Relation*	*Nature of Balance/ Transaction*	*Aggregate amount during the year (in Rs.)*	*Balance outstanding at the balance sheet date (in Rs.)*
1	Nila Tech Private Limited	Subsidiary Company	Intercorporate Loan given to Subsidiary by the Holding company	Nil	Outstanding Balance of the Loan: 50,00,000/-
2	STH Sensors Private Limited	Subsidiary Company	Intercorporate Loan given to Subsidiary by the Holding company	Rs.50,00,000	Outstanding Balance of the Loan: 50,00,000/-
3	STH Sensors Private Limited	Subsidiary Company	Holding Company being the Corporate Guarantor for Subsidiary's Loan from SBI, SME Branch, Wadakkanchery	All that piece and parcel of factory land under Kolazhy village, Thrissur - in the name of Sowparnika Thermistors & Hybrids Ltd (Formerly Sowparnika Thermistors & Hybrids Pvt Ltd) - to extend the mortgage in favour of the bank for credit facilities to STH Sensors Pvt Ltd by deposit of title deeds.	

(B) The aggregate amount during the year and balance outstanding at the balance sheet date with respect to loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates: ***Nil***.

(b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the group's interest.

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.

SAJIVE ASSOCIATES ANGAMALY 683572 KERALA CHARTERED ACCOUNTANTS

(d) There is no amount overdue for more than ninety days.

(e) No loan or advance in the nature of loan granted has fallen due during the year, or has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

(f) The companies in the group have granted following loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, to Promoters & related parties as defined in clause (76) of section 2 of the Companies Act, 2013:

- Nila Tech Private Limited (Subsidiary Company) – Intercorporate Loan of Rs.50,00,000 – 100% of the such total loans granted by the Holding company.
- STH Sensors Private Limited (Subsidiary Company) – Intercorporate Loan of Rs.50,00,000 – 100% of the such total loans granted by the Holding company.

iv) In our opinion and according to the information and explanations given to us, the group has complied with the provisions of section 185 and I86 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

v) In our opinion and according to the information and explanations given to us, the group has not accepted any deposit from the public in accordance with the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the group.

vi) In our opinion and according to the information and explanations given to us, the maintenance of Cost Records specified by the Central Government under sub-section (1) of Section 148 of the Act, is not applicable in respect of the activities carried on by the group.

vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the group has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods & Services Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2026 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, GST, duty of customs, etc. outstanding on account of any dispute.

viii) In our opinion and according to the information and explanations given to us, no transactions unrecorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).



ix) (a) In our opinion and according to the information and explanations given to us, the group has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The companies in the group are not declared as a wilful defaulter by any bank or financial institution or other lender.

(c) The term loans were applied for the purpose for which the loans were obtained;

(d) The funds raised on short term basis have not been utilised for long term purposes;

(e) The Holding company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The Holding company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x) (a) Based upon the audit procedures performed and the information and explanations given by the management, the group has not raised moneys by way of initial public offer or further public offer including debt instruments. Accordingly, the provisions of clause 3 (x) of the Order are not applicable to the group and hence not commented upon.

(b) In our opinion and according to the information and explanations given to us, the group has complied with the requirements of section 42 and section 62 of the Companies Act, 2013, for further issue of the shares and the funds raised have been used for the purposes for which the funds were raised.

xi) (a) According to the information and explanations given to us, no material fraud by the group or on the companies by its officers or employees has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) There were no whistle-blower complaints, received during the year by the group, which the auditor to consider;

xii) Since the group does not contain a Nidhi Company, the provisions of clause 3 (xii) of the Order are not applicable to the group and hence not commented upon.

xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;

xiv) Since the group's turnover during the preceding financial year is less than Rs.200 Crores and its outstanding loans or borrowings from banks or public financial institutions is less than

SAJIVE ASSOCIATES ANGAMALY-683572 INDIA KERALA CHARTERED ACCOUNTANTS

Rs.100 Crores and its Outstanding Deposits is less than Rs.25 Crores and its Paid Up Share Capital is less than Rs.50 Crores at any point of time during the preceding financial year, internal audit and the provisions of clause 3 (xiv) of the Order are not applicable to the group and hence not commented upon.

xv) In our opinion and according to the information and explanations given to us, the group has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the group and hence not commented upon;

xvi) Since the group does not contain a Non-Banking Financial Company (NBFC), it is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the group.

xvii) Based upon the audit procedures performed and the information and explanations given by the management, the Holding company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditors during the year.

xix) In our opinion and according to the information and explanations given to us, on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the consolidated financial statements, our knowledge of the Board of Directors and management plans, no material uncertainty exists as on the date of the audit report, that group is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

xx) Since the Group's net-worth is less than Rs.500 Crores, turnover is less than Rs.1,000 Crores and its net profit is less than Rs.100 Crores during the immediately preceding financial year, the provisions of Corporate Social Responsibility (CSR) and clause 3 (xx) of the Order are not applicable to the group and hence not commented upon.

xxi) Since this is consolidation of financial statements, reporting under this clause is given effect to, by reporting in the previous clauses, as a compilation of the reports of the auditors of parent and subsidiary companies respectively.

Place: Angamaly

Date : 22-07-2026

For Sajive Associates

Chartered Accountants

SAJIVE ASSOCIATES * ANGAMALY-683572 * CA INDIA KERALA * CHARTERED ACCOUNTANTS *

CA.SAJIVE.K.V.FCA
Partner
(FRN.003525S, M.No.027285)
UDIN: 26027285OIFJUL9529

Annexure B to Independent Auditor's Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2026:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of Sowparnika Thermistors and Hybrids Limited (Formerly Sowparnika Thermistors and Hybrids Private Limited) as of 31st March 2026, in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of Internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls With Reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note

Place: Angamaly
Date: 22-07-2026

For Sajive Associates
Chartered Accountants



CA.SAJIVE.K.V.FCA
Partner
(FRN. 003525S, M. No. 027285)
UDIN: 26027285OIFJUL9529

INDEPENDENT AUDITOR'S REPORT

To the Members of **SOWPARNIKA THERMISTORS & HYBRIDS LIMITED**
(Formerly Sowparnika Thermistors and Hybrids Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **SOWPARNIKA THERMISTORS & HYBRIDS LIMITED** (Formerly Sowparnika Thermistors and Hybrids Private Limited) which comprises the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss, Statement of Cashflow and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit/~~loss~~ for the year ended on that date and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of Key Audit Matters as per SA 701 'Communicating Key Audit Matters in the Independent Auditor's Report', is not applicable to the Company, as the Company is an unlisted entity and is not otherwise required by any law or regulation to comply with the requirements of SA 701.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013, and relevant rules thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies ; making judgements and estimates that are reasonable and prudent ; and design , implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records , relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

SAJIVE ASSOCIATES ANGAMALY-683572 KERALA CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

SAJIVE ASSOCIATES
ANGAMALY-683572
CA
KERALA
CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the **Annexure-A**, a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

2. As required by section 143(3) of the Act, we state that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) On the basis of written representations received from the directors as on March 31, 2026, the company has no branches, audited under Section 143(8) of the Act.

d) The Balance Sheet and the Statement of Profit and Loss dealt with in this report are in agreement with the books of account and returns.

e) In our opinion, the financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) There are no observations or comments on the financial transactions or matters, which have any adverse effect on the functioning of the company.

g) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

h) There are no qualification, reservation or adverse remark relating to the maintenance of the accounts and other matters connected therewith.

i) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements and,

j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations which would impact its financial position, in its financial statement.

b. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.

c. The Company does not have any amounts required to be transferred to Investor Education and Protection Fund.

d. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced/ loaned/ invested (from borrowed funds/ share premium/ any other sources/kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend/invest in other persons/entities identified in any manner whatsoever by/on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person/entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice, that caused us to believe that the representations, under sub-clauses (i) & (ii) contain any material misstatement.

e. The dividend declared/paid during the year by the company, is in compliance with Section 123 of the Companies Act, 2013.

f. The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

g. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors is in accordance with the provisions of Companies Act 2013.

Place : Angamaly
Date : 22-07-2026

For Sajive Associates
Chartered Accountants



CA.SAJIVE.K.V.FCA
Partner
(FRN.003525S, M.No.027285)
UDIN: 26027285FOEBZC8110

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2026:

i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) There are no intangible assets for the company.

(b) The Property, Plant and Equipment have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the Property, Plant and Equipment has been physically verified by the management during the year and no material discrepancies between the books/records and the physical Property, Plant and Equipment have been noticed.

(c) In our opinion and according to information and explanations given to us and on the basis of an examination of the records of the Company, the title deeds of immovable properties disclosed in the financial statements are held in the name of the Company.

(d) The company has not revalued any of its property, plant and equipment or intangible assets during the year.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies were noticed on physical verification of inventory as compared to book/records.

(b) The company has not sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets, during any point of time of the year and the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

iii) (a) The company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity as follows:

SAJIVE ASSOCIATES * ANGAMALY-683572 * KERALA * CHARTERED ACCOUNTANTS *

(A) To subsidiaries, joint ventures and associates:

Sl. No.	Name of the Subsidiary/ Associate/ Joint Venture	Nature of Relation	Nature of Balance/ Transaction	Aggregate amount during the year (in Rs.)	Balance outstanding at the balance sheet date (in Rs.)
1	Nila Tech Private Limited	Subsidiary Company	Intercorporate Loan given to Subsidiary	0.00	Outstanding Balance of the Loan: 50,00,000/-
2	STH Sensors Private Limited	Subsidiary Company	Intercorporate Loan given to Subsidiary	50,00,000	Outstanding Balance of the Loan: 50,00,000/-
3	STH Sensors Private Limited	Subsidiary Company	Corporate Guarantor for the Subsidiary's Loan from SBI, SME Branch, Wadakkanchery	All that piece and parcel of factory land under Kolazhy village, Thrissur - in the name of Sowparnika Thermistors & Hybrids Ltd (Formerly Sowparnika Thermistors and Hybrids Pvt Ltd) - to extend the mortgage in favour of the bank for credit facilities to STH Sensors Pvt Ltd by deposit of title deeds.	

(B) The aggregate amount during the year and balance outstanding at the balance sheet date with respect to loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates: ***Nil***.

(b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.

(d) There is no amount overdue for more than ninety days.

(e) No loan or advance in the nature of loan granted has fallen due during the year, or has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

(f) The company has granted following loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, to

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS KANJANAMALY-683572 KERALA

Promoters & related parties as defined in clause (76) of section 2 of the Companies Act, 2013:

- Nila Tech Private Limited (Subsidiary Company) – Intercorporate Loan of Rs.50,00,000 – 100% of the such total loans granted.
- STH Sensors Private Limited (Subsidiary Company) - Intercorporate Loan of Rs.50,00,000 – 100% of the such total loans granted.

iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and I86 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public in accordance with the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.

vi) In our opinion and according to the information and explanations given to us, the maintenance of Cost Records specified by the Central Government under sub-section (1) of Section 148 of the Act, is not applicable in respect of the activities carried on by the company.

vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods & Services Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2026 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, GST, duty of customs, etc. outstanding on account of any dispute.

viii) In our opinion and according to the information and explanations given to us, no transactions unrecorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The company is not declared as a wilful defaulter by any bank or financial institution or other lender.

(c) The term loans were applied for the purpose for which the loans were obtained;

SAJIVE ASSOCIATES ANGAMALY-683572 CHARTERED ACCOUNTANTS

(d) The funds raised on short term basis have not been utilised for long term purposes;

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x) (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments. Accordingly, the provisions of clause 3 (x) of the Order are not applicable to the Company and hence not commented upon.

(b) In our opinion and according to the information and explanations given to us, the company has complied with the requirements of section 42 and section 62 of the Companies Act, 2013, for further issue of the shares and the funds raised have been used for the purposes for which the funds were raised.

xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) There were no whistle-blower complaints, received during the year by the company, which the auditor to consider;

xii) Since the company is not a Nidhi Company, the provisions of clause 3 (xii) of the Order are not applicable to the Company and hence not commented upon.

xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;

xiv) Since the Company's turnover during the preceding financial year is less than Rs.200 Crores and its outstanding loans or borrowings from banks or public financial institutions is less than Rs.100 Crores and its Outstanding deposits is less than Rs.25 Crores and Paid Up Share Capital is less than Rs.50 Crores, at any point of time during the preceding financial year, internal audit and the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

SAJIVE ASSOCIATES ANGAMALY-683572 KERALA CHARTERED ACCOUNTANTS

xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon;

xvi) Since the company is not a Non-Banking Financial Company (NBFC), it is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.

xvii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditors during the year.

xix) In our opinion and according to the information and explanations given to us, on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, no material uncertainty exists as on the date of the audit report, that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

xx) Since the Company's net-worth is less than Rs.500 Crores, turnover is less than Rs.1,000 Crores and its net profit is less than Rs.100 Crores during the immediately preceding financial year, the provisions of Corporate Social Responsibility (CSR) and clause 3 (xx) of the Order are not applicable to the Company and hence not commented upon.

Place : Angamaly
Date : 22-07-2026

For Sajive Associates
Chartered Accountants

SAJIVE ASSOCIATES ★ ANGAMALY-683572 ★ CA INDIA ★ KERALA ★ CHARTERED ACCOUNTANTS ★

CA.SAJIVE.K.V.FCA
Partner
(FRN.003525S, M.No.027285)
UDIN: 26027285FOEBZC8110

Annexure B to Independent Auditor's Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2026:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Sowparnika Thermistors and Hybrids Limited**(Formerly Sowparnika Thermistors and Hybrids Private limited) as of 31st March 2026, in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of Internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The

SAJIVE ASSOCIATES ANGAMALY-683572 INDIA KERALA CHARTERED ACCOUNTANTS

procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls With Reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate



Opinion

In our opinion, the Company has, in all material respects, an internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

Place : Angamaly
Date : 22-07-2026

For Sajive Associates
Chartered Accountants



CA.SAJIVE.K.V.FCA
Partner
(FRN.003525S, M.No.027285)
UDIN: 26027285FOEBZC8110

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited

VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010

Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Consolidated Balance Sheet as at 31st March 2026

Rs.'00

	Particulars	Notes	As at 31 March 2026	As at 31 March 2025
I	**Equity and liabilities**			
1	**Shareholders' funds**			
	Share capital	3	6,25,700.00	5,50,000.00
	Reserves and surplus	4	5,21,663.00	4,58,848.54
	Minority Interest	5	4,788.28	4,406.83
			11,52,151.28	**10,13,255.37**
2	**Share application money pending allotment**		-	-
3	**Non-current liabilities**			
	Long-term borrowings	6	3,94,357.18	4,06,780.21
	Defered tax liabilities (net)	7		-
	Other long-term liabilities		-	-
	Long-term provisions		-	-
			3,94,357.18	**4,06,780.21**
3	**Current liabilities**			
	Short-term and Other borrowings	8	6,03,260.44	3,67,253.68
	Trade payables	9		
	(A) total outstanding dues of micro enterprises and small enterprises; and		92,903.84	76,288.51
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		68,511.56	27,665.02
	Other current liabilities	10	1,26,230.41	99,003.62
	Short-term provisions	11	45,720.08	85,053.61
			9,36,626.33	**6,55,264.44**
	Total		**24,83,134.78**	**20,75,300.02**
II	**Assets**			
1	**Non-current assets**			
	Property, Plant & Equipment and Intangible assets	12		
	Property, Plant and Equipment (net)		9,97,993.95	8,95,344.26
	Intangible assets (net)		1,10,762.31	1,10,772.27
	Capital work-in-progress		-	-
	Intangible assets under development		-	-
	Non-current investments		-	-
	Deferred tax assets (net)	7	20,782.44	17,805.51
	Long-term loans and advances	13	1,00,371.34	94,711.43
	Other non-current assets	14	18,513.47	19,059.23
			12,48,423.52	**11,37,692.70**
2	**Current assets**			
	Current investments		-	
	Inventories	15	7,10,372.55	5,64,812.21
	Trade receivables	16	4,45,767.88	3,47,786.10
	Cash and cash equivalents	17	9,273.94	2,339.45
	Short-term loans and advances	18	45,419.53	8,646.42
	Other current assets	19	23,877.36	14,023.13
			12,34,711.26	**9,37,607.31**
	Total		**24,83,134.78**	20,75,300.02
	Additional Notes	28		

The accompanying notes 1 to 19 & 28 forms an integral part of Balance Sheet.

In terms of our report of even date attached

For SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

For SAJIVE ASSOCIATES
Chartered Accountants

SREEDHARARU GANGADHARAN NAMPOOTHIRY (DIN: 01056339)
[Director]

MANIMANDIRAM MADHAVAN NAIR JAYAKUMAR (DIN: 01056356)
[Mg. Director]

CA K.V. SAJIVE FCA
Partner
(M.NO.: 027285; FRN: 003525S)
UDIN:26027285OIFJUL9529

Place: Angamaly
22-07-2026

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Consolidated Statement of Profit and Loss for the year ended 31st March 2026

Rs.'00

	Particulars	Notes	For the year ended 31st March 2026	For the year ended 31 March 2025
I	**Income**			
	Revenue from operations	20	24,42,240.66	25,20,767.82
	Other income	21	12,467.32	13,665.61
	Total Income		**24,54,707.98**	**25,34,433.42**
II	**Expenses**			
	Cost of materials consumed	22	11,90,167.83	12,43,721.92
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	(9,370.71)	(24,640.17)
	Employee benefit expenses	24	6,35,221.65	6,04,765.31
	Finance costs	25	75,549.61	71,640.43
	Depreciation and amortisation expenses	12	1,41,350.47	93,355.36
	Other expenses	26	3,06,359.59	2,32,232.08
	Total expense		**23,39,278.43**	**22,21,074.93**
III	**Profit before exceptional and extraordinary items and tax**		**1,15,429.55**	**3,13,358.49**
	Exceptional items		-	-
IV	**Profit before extraordinary items and tax**		**1,15,429.55**	**3,13,358.49**
	Extraordinary items		-	-
V	**Profit/(loss) before tax**		**1,15,429.55**	**3,13,358.49**
VI	**Tax expenses**			
	Current Year Tax		38,710.59	1,01,489.56
	Less: MAT Credit Entitlement		-	-
	Deferred tax		(2,976.93)	(9,528.90)
VII	**Total tax expense**		**35,733.66**	**91,960.66**
	Profit/(loss) for the year from continuing operations		**79,695.89**	**2,21,397.83**
VIII	**Discontinuing operations**			
	Profit/(loss) before tax from discontinuing operations		-	-
	Tax expense of discontinuing operations		-	-
	Profit/(loss) after tax from discontinuing operations (After Tax)		-	-
IX	**Profit/(loss) for the year**		**79,695.89**	**2,21,397.83**

Amount in Rs.

	Particulars	Notes	For the year ended 31 March 2026	For the year ended 31 March 2025
X	**Earnings per equity share**	27		
	a) Basic		2192.83	6742.11
	b) Diluted		2192.83	6742.11
	Additional Notes	28		

The accompanying notes 20 to 28 forms an integral part of Statement of Profit & Loss.

In terms of our report of even date attached

For SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

For SAJIVE ASSOCIATES
Chartered Accountants

SREEDHARARU GANGADHARAN NAMPOOTHIRY (DIN: 01056339)
[Director]

MANIMANDIRAM MADHAVAN NAIR JAYAKUMAR (DIN: 01056356)
[Mg. Director]

CA K.V. SAJIVE FCA
Partner
(M.NO.: 027285; FRN: 003525S)
UDIN:26027285OIFJUL9529

Place: Angamaly
22-07-2026

SOWPARNIKA THERMISTORS AND HYBRIDS KOLAZHY

SAJIVE ASSOCIATES ANGAMALY-683572 CA INDIA KERALA CHARTERED ACCOUNTANTS

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

1 Company overview

Sowparnika Thermistors & Hybrids Limited is a Company incorporated under the Companies Act, 1956 on 04th January, 2007. The Company is engaged in manufacturing and exporting of thermostats and hybrid micro circuits and the allied electronic products. The Company has two subsidiary companies namely Nila Tech Private Limited (CIN:U31909KL1993PTC007415) and STH Sensors Private Limited (CIN:U36990KL2021PTC072496), of which the financial statements are consolidated herewith.

2 Significant accounting policies

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

a. *Basis of preparation of Financial Statements*

These Financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis as a going concern and the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies(Accounts) Rule, 2014. All assets and liabilities have been classified as current or Non -current as per company's operating cycle and other criteria set out in Schedule III to Companies Act, 2013.Based on the nature of products and time between the acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as twelve months for purpose of current –noncurrent classification of assets and liabilities.

b. *Use of estimates*

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate Changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c. *Property, Plant & Equipment and Intangible Assets*

Tangible Assets (AS-10)

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Intangible Assets (AS-26)

Intangible assets are recorded at the consideration paid for acquisition of such assets and carried at cost less accumulated amortization and impairments, if any.

d. *Depreciation and Amortization (AS-10)*

Depreciation/Amortization on Property, Plant & Equipment & Intangible Assets is provided on Written Down Value Method (WDV). It is provided based on the useful life of assets at the rates as prescribed in the Schedule II of the Companies Act, 2013. Depreciation on additions/deletions is restricted to the period of use.

e. *Impairment of Assets (AS-28)*

An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. Such impairment loss is charged to Profit and Loss Statement in the year in which the asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in estimate of recoverable amount.

f. *Subsidies and Grants (AS-12)*

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an asset, it is directly credited to the corresponding asset.

In respect of revenue subsidies/grants they are directly credited as revenue of the period to which it relates or by way of a reduction in the respective expenditure account.

SAJIVE & ASSOCIATES ANGAMALY-683572 CHARTERED ACCOUNTANTS KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

Notes on consolidated financial statements for the year ended 31st March 2026

g. ***Employee Benefits (AS-15)***

Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Defined benefit plans

The Company's net obligation in respect of gratuity is calculated by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of gratuity obligations is performed annually by a qualified actuary using the projected unit credit method. Net interest expense (income), if any, on the net defined liability (assets) is recognised in profit or loss.

Defined contribution plan

The Company makes contributions to a Employee Provident Fund (EPF) and Employee State Insuarance (ESI) scheme for its employees that is categorised as a defined contribution plan. These contributions are recorded as operating expenses when incurred.

h. ***Inventories (AS-2)***

Inventory of raw materials and consumables are valued at cost or net realizable value, whichever is lower, under FIFO Method. Finished Goods are valued at cost or net realizable value whichever is lower. Cost for the purposes of valuation of finished goods includes cost of material, labour and other direct expenses. Stock-in-process is valued at raw material cost plus proportionate direct cost, wherever applicable.

i. ***Foreign currency transactions & Foreign operations (AS-11)***

Initial Recognition of Transactions

Revenue, expense and cash flow items denominated in foreign currencies are translated at the exchange rate prevailing on the date of transaction. Transaction gains or losses realized upon settlement are included in the net profit for the period in which the transaction is settled.

Subsequent Recognition of Transactions

Foreign currency denominated monetary assets and liabilities are translated at exchange rates in effect at the Balance Sheet Date. Exchange differences on such restatements are recognized in the Statement of Profit and Loss. Non-Monetary Assets and Liabilities denominated in foreign currency and measured at historical cost are translated at the exchange rate prevailing on the date of the transaction.

Translation of Foreign Operations

The Company has no foreign establishment and hence translation is not applicable.

j. ***Revenue recognition (AS-9)***

Sale of goods: Sales are recognized when the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognized net of trade discounts , rebates , sale taxes and excise duties.

Sale of services: In contracts involving rendering of the services, revenue is measured using the proportionate completion methods and are recognized net of Goods & Services Tax.

k. ***Cash Flow Statement (AS-3)***

Cash Flow Statements are reported using the Indirect Method, whereby profit before tax is adjusted for the effect of transactions of a non cash nature, items of incomes or expenses associated with investing or Financing Cash Flows. The Cash flows from operating, investing and financing activities of the company are segregated.

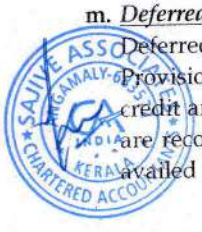
l. ***Investments (AS-13)***

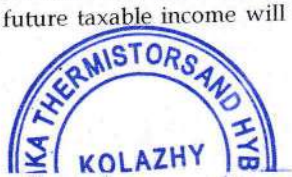
The unquoted long-term investments in both subsidiary companies are shown at cost as follows and are eliminated in this Consolidated financial statements:

1. In the Equity shares of Nila Tech Private Limited:	1,91,072 equity shares of Rs.100 each - Rs. 2,26,11,900
2. Intercorporate Loan to Nila Tech Private Limited:	Rs.50,00,000/-
3. In the Equity shares of STH Sensors Private Limited:	11,999 equity shares of Rs.1000 each - Rs. 1,24,99,000
4.Intercorporate Loan to STH Sensors Pvt Ltd:	Rs.50,00,000/-

m. ***Deferred Tax/ Income Tax (AS-22)***

Deferred tax is accounted for, by computing the tax effect of timing differences between taxable income and accounting income. Provision for Current tax is made on the basis of applicable tax laws existing in the country. Minimum Alternative Tax and its credit are accounted based on the Guidance notes issued by the Institute of Chartered Accountants of India. Deferred tax assets are recognized and carried forward to the extent that there is reasonable certainty that sufficient future taxable income will be availed against which such deferred tax assets can be realised.





SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

n. *Borrowing Costs (AS-16)*

Borrowing Costs charged to Profit & Loss Account include interest on short and long term bank borrowings. Borrowing costs attributable to qualifying assets up to the date of capitalization are included in the cost of the asset.

o. *Leases(AS -19)*

The Company has provided 3 machineries on Operating Lease to its Subsidiaries -Nila Tech Private Ltd and STH Sensors Pvt Ltd.

p. *Related Party Transactions(AS-18)*

The Company has made significant transactions with its subsidiaries

q. *Provisions, Contingent Liabilities & Contingent Assets (AS-29)*

There are no contingent liabilities to be provided for and are disclosed in notes to the accounts.

r. *Earnings per share (AS-20)*

The company reports basic and diluted Earnings per Share in accordance with AS 20. Basic Earnings per equity share have been computed by dividing net profit after tax, attributable to the shareholders of the parent entity, by the weighted average number of equity shares outstanding at the end of the year. Diluted Earnings per share have been computed using the weighted average number of equity shares and potential equity shares outstanding at the end of the year.

s. *Consolidated Financial Statements (AS-21)*

Name of the Subsidiary	Proportion of Ownership Interest	Nature of Relationship
1. Nila Tech Private Limited:	95.536%	Direct Control
2. STH Sensors Private Limited:	99.992%	Direct Control

Principles of Consolidation:

The financial statements of the subsidiary companies used in the consolidation are drawn up to the same reporting date as of the Company. The consolidated financial statements have been prepared on the following basis:

i. The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. Inter-company balances and transactions and unrealised profits or losses have been fully eliminated.

ii. The accounting policies have been consistently applied by the Group and are consistent with those used in the previous year.

iii. The excess of the cost to the parent of its investments in a subsidiary over the parent's portion of equity at the date, on which investment in the subsidiary is made, is recognised as 'Goodwill' (on consolidation). When the cost to the parent of its investment in a subsidiary is less than the parent's portion of equity of the subsidiary at the date on which investment in the subsidiary is made, the difference is treated as 'Capital Reserve (on consolidation), in the consolidated financial statements.

iv. Minority interest in the net assets of consolidated subsidiaries consists of the amount of equity attributable to the minority shareholders at the dates on which investments in the subsidiary companies are made and further movements in their share in the equity, subsequent to the dates of investments.

t. *Additional Diclosures*

Majority of the balances of Sundry Debtors, Sundry Creditors, Advances and Deposits are externally confirmed. Previous year figures have been re-cast, wherever necessary to comply with the requirements of Revised Schedule III of The Companies Act 2013. Assets, Loans and advances are in realizable state in the ordinary course of business.

SAJIVE ASSOCIATES ANGAMALY-683572 CHARTERED ACCOUNTANTS INDIA KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

Rs.'00

3 **Details of authorised, issued and subscribed share capital**

Particulars	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
Authorized shares				
10,000 Equity Shares of Rs.10,000/- each, 2,00,000 Equity shares of Rs.100/- each & 12,000 Equity shares of Rs.1,000/- each	10,00,000.00	2,00,000.00	1,20,000.00	13,20,000.00
	10,00,000.00	**2,00,000.00**	**1,20,000.00**	**13,20,000.00**
Issued, subscribed and fully paid-up shares				
6257 Equity Share of Rs.10,000/- each	6,25,700.00	-	-	6,25,700.00
Total issued, subscribed and fully paid-up share capital	**6,25,700.00**	-	-	**6,25,700.00**

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares

Particulars	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED		NILA TECH PRIVATE LIMITED		STH SENSORS PRIVATE LIMITED	
	Nos	Amount (Rs.'00)	Nos	Amount (Rs.'00)	Nos	Amount (Rs.'00)
At the beginning of the period	6,257.00	6,25,700.00	2,000.00	2,00,000.00	12,000.00	1,20,000.00
Add: Fresh issue of shares during the period	-	-	-	-	-	-
Less: Shares bought back during the period	-	-	-	-	-	-
Outstanding at the end of the period	**6,257.00**	**6,25,70,000.00**	**2,000.00**	**2,00,000.00**	**12,000.00**	**1,20,000.00**

b.i. Equity Share holding in the Company: Sowparnika Thermistors & Hybrids Limited

Shares held by shareholders/ promoters at the end of the year	March 31, 2026			March 31, 2025		
	No of Shares in '00	% holding in the class	% Change during the year	No of Shares in '00	% holding in the class	% Change during the year
Equity shares of Rs.10,000 each fully paid						
1) Gangadharan Nampoothiry Sreedhararu	10.45	0.17%	26.21%	8.28	15.05%	231.20%
2) Manimandiram Madhavan Nair Jayakumar	14.44	0.23%	13.43%	12.73	23.15%	217.46%
3) Kannezhuthu Raghavamenon Mohan	2.83	0.05%	0.00%	2.83	5.15%	229.07%
4) Sreeraj Jayakumar	1.40	0.02%	21.74%	1.15	2.09%	219.44%
5) Reshma Krishnakumar Menon	3.73	0.06%	14.42%	3.26	5.93%	219.61%
6) Ambika Bhaskaran	1.47	0.02%	0.00%	1.47	2.67%	219.57%
7) K. Raveendra Kumar	1.41	0.02%	0.00%	1.41	2.56%	220.45%
8) Acsah Batra	2.64	0.04%	0.00%	2.64	4.80%	200.00%
9) Nedabia Batra	2.64	0.04%	0.00%	2.64	4.80%	200.00%
10) Gopinathan Karuveettil	2.23	0.04%	14.36%	1.95	3.55%	219.67%
11) Rajan Cheruvilly	3.67	0.06%	14.69%	3.20	5.82%	244.09%
12) Haridas Chankarath Menon	2.83	0.05%	105.07%	1.38	2.51%	200.00%
13) Sani Sudheer	1.37	0.02%	14.17%	1.20	2.18%	263.64%
14) Devadas M	1.20	0.02%	21.21%	0.99	1.80%	219.35%
15) Rahul C	3.33	0.05%	14.43%	2.91	5.29%	219.78%
Total	**57.87**	**0.92%**		**57.87**	**87.35%**	-

SALIVE ASSOCIATES CHARTERED ACCOUNTANTS KERALA INDIA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

b.ii. **Equity Share holding in the Company: Nila Tech Private Limited**

Shares held by shareholders/ promoters at the end of the year	March 31, 2026			March 31, 2025		
	No of Shares in '00	% holding in the class	% Change during the year	No of Shares in '00	% holding in the class	% Change during the year
Equity shares of Rs.100 each fully paid						
1) Sowparnika Thermistors & Hybrids Limited	1,910.72	95.54%	0.00%	1,910.72	95.54%	60.00%
2)Mundakkal Narayana Menon Babu	0.01	0.00%	0	0.01	0.00%	-8.24%
3) Puthuserriparamb Vijayan Joshy	10.00	0.50%	0.00%	10.00	0.50%	
4) Muraleedharan Karullil	27.00	1.35%	0.00%	27.00	1.35%	
5) D Venu Nair	52.28	2.61%	0.00%	52.28	2.61%	-3.93%
Total	**2,000.00**	**100.00%**	-	**2,000.00**	**100.00%**	-

b.iii. **Equity Share holding in the Company: STH Sensors Private Limited**

Shares held by shareholders/ promoters at the end of the year	March 31, 2026			March 31, 2025		
	No of Shares in '00	% holding in the class	% Change during the year	No of Shares in '00	% holding in the class	% Change during the year
Equity shares of Rs.1,000 each fully paid						
1) Sowparnika Thermistors & Hybrids Limited	119.99	99.99%	0.00%	119.99	99.99%	100.00%
4) Sooraj Jayakumar	0.01	0.01%	0.00%	0.01	0.01%	100.00%
Total	**120.00**	**100.00%**	-	**120.00**	**100.00%**	-

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS KERALA INDIA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

4 Reserves and surplus

Rs.'00

Particulars	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
Securities Premium Reserve				
Balance as per the last financial Statements	1,01,200.00		-	1,01,200.00
(-) Issue of Bonus Shares				-
(+) Addtions/(-) Transfers during the year		-	-	-
Closing Balance	**1,01,200.00**	**-**	**-**	**1,01,200.00**
General Reserve				
Balance as per the last financial Statements		-	-	-
(+) Addtions/(-) Transfers during the year	-	-	-	-
Closing Balance	**-**	**-**	**-**	**-**
Surplus in Profit & Loss Account				
Balance as per the last financial Statements	3,54,167.51	(21,368.50)	7,122.20	3,39,921.21
Adjustment of Prior Period items	-	-	-	-
	3,54,167.51	(21,368.50)	7,122.20	**3,39,921.21**
Additions during the year:				
(+) Net profit/(net loss) for the current year	1,03,368.76	8,221.02	(32,275.28)	79,314.50
Deletions during the year:				-
(-) Issue of Bonus Shares				
(-) Dividend paid for the year	(14,850.00)	-	-	(14,850.00)
(-) TDS paid on the dividend	(1,650.00)	-	-	(1,650.00)
Closing Balance	**4,41,036.27**	**(13,147.50)**	**(25,153.08)**	**4,02,735.71**
Capital Reserve (on Acquisition of STH Sensors Private Limited)				
Balance as per the last financial Statements	-	-	-	17,727.28
(+) Additions/(-) Transfers during the year	-	-	-	-
Closing Balance		**-**	**-**	**17,727.28**
Total Reserves	**5,42,236.27**	**(13,147.50)**	**(25,153.08)**	**5,21,663.00**

5 Minority Interest

Rs.'00

Particulars	31.03.2026		31.03.2025	
	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED
4.464% of Share Capital of Nila Tech Private Limited: 2,00,00,000 * 4.464%(8,928 shares of Rs.100 each)	8,928.00	-	8,928.00	-
4.46% of share in General Reserve of Nila Tech Private Limited: (2,70,022 * 4.464%)	120.54	-	120.54	-
4.464% & 4.464% of Retained Earnings of Nila Tech Private Limited: [7953620.51 * 4.46%]	(4,270.06)	-	(4,654.19)	-
Minority Interest in Nila Tech Private Limited	*4,778.48*	*-*	4,394.35	-
0.00833% of Share Capital of STH Sensors Private Limited: 1,20,00,000*0.0083%%(1 share of Rs.1000)		10.00	-	10.00
0.00833% of Retained Earnings of STH Sensors Private Limited:(2985199.55*0.0083%)		(0.20)	-	2.49
Minority Interest in STH Sensors Private Limited		*9.80*	-	12.49
Total Minority Interest in Subsidiary Companies		**4,788.28**		**4,406.83**

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

6 Long term Borrowings

Rs.'00

Particulars	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
A. Secured Loans (From Banks) :				
Vehicle Loan from HDFC (A/c No. 57500000302441)	-	-	-	-
(Secured by the way of hypothecation of the vehicle - Mahindra Bolero 1.5 B6 D MT)				
SBI Term Loan (A/c No. 40802443670)	-	-	-	-
GECL from SBI (A/c No.: 40802878340)		-	-	-
GECL from SBI (A/c No.: 40883989033)	2,074.14	-	-	2,074.14
(Above three borrowings secured by the way of first and exclusive charges on all present and future assets inclusive of movable and immovable property, stock and book debts)				
SBI Covid Loan (A/c No. 40803786649)	-	-		-
SBI Term Loan (A/c No. 40803778117)	-	-		-
SBI Covid Loan (A/c No. 40884085048)	-	-	2,518.49	2,518.49
SIDBI	2,26,720.00			2,26,720.00
SBI Term Loan A/c No: 44454069300			42,279.52	42,279.52
SBI Term Loan (A/c No. 42279251217)	16,596.81			16,596.81
SBI Term Loan (A/c No. 42493158858)			99,075.84	99,075.84
SBI Term Loan (A/c No. 40803781958)			5,092.38	5,092.38
(Above four borrowings secured by the way of first and exclusive charges on all present and future assets inclusive of movable and immovable property, stock and book debts)				
Total	**2,45,390.95**	**-**	**1,48,966.23**	**3,94,357.18**
Companies have used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. The companies have not been declared as wilful defaulter by any bank or financial institution or other lender.				
Term loan and Vehicle Loan - These loans are repayable ranging from a period of 30 months to 60 months with equal monthly installments ranging from Rs. 18,033 to Rs. 1,16,667 at the average rate of interest ranging from 7.65% to 8.07% p.a.				
B. Unsecured Loans (From Related Parties) :				
Loan from the Holding company	-	50,000.00	50,000.00	1,00,000.00
Less: Loan from Sowparnika Thermistors & Hybrids Limited	-	*(50,000.00)*	*(50,000.00)*	*(1,00,000.00)*
Total	-	-	-	-
Total	**2,45,390.95**	**-**	**1,48,966.23**	**3,94,357.18**

7 Defered tax liabilities (net)

Rs.'00

Particulars		SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
Deferred Tax Asset					
Opening		9920.93	4,475.49	3409.09	17,805.51
Created/(Reversed) during the Year		-6440.02	9,651.95	-235	2,976.93
Closing	(A)	3,480.91	14,127.44	3,174.09	20,782.44
Deferred Tax Liability					
Opening		-	-	-	-
(Created)/Reversed during the Year				-	-
Closing	(B)	-	-	-	-
Deferred Tax Liability (Asset): Net (A) - (B)		(3,480.91)	**(14,127.44)**	(3,174.09)	**(20,782.44)**





SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

8 **Short term and Other Borrowings**

Rs.'00

Particulars	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
Working Capital Facility from Banks:				
SBI CC A/c No: 40801668742	3,02,692.82			3,02,692.82
State bank of india-493		2,534.08		2,534.08
State bank of india-786		49,982.53		49,982.53
SBI CC (A/c No. 40800629010)			236121.77	2,36,121.77
Companies have used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. The quarterly returns/statements of current assets filed by the Companies with banks or financial institutions are in agreement with the books of accounts. The companies have not been declared as wilful defaulter by any bank or financial institution or other lender.				
(Secured by the way of first and exclusive charges on all present and future assets inclusive of movable and immovable property, stock and book debts of the respective companies)				
Current Maturities of Long Term Borrowings:				
Vehicle Loan from HDFC (A/c No. 57500000302441)	179.19			179.19
SBI Term Loan (A/c No: 40802443670)				-
GECL from SBI (A/c No.: 40802878340)				-
SBI Term Loan - 42493158858				-
SBI Term Loan (A/c No: 42279251217)	3,750.00			3,750.00
SBI Covid Loan (A/c No. 40803786649)				-
Guaranteed Emergency Credit Line from	8,000.04			8,000.04
SBI (A/c No.: 40883989033)				-
SBI Covid Loan 40884085048				-
SBI Term Loan (A/c No. 4080377 8117)				-
SBI Term Loan (A/c No. 40803781958)				-
Total	**3,14,622.05**	**52,516.61**	**2,36,121.77**	**6,03,260.44**

9 **Trade Payables**

Rs.'00

Particulars	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
Payable to Micro, Small & Medium Enterprises				
Trade	1,07,817.30	412.54	52,692.79	1,60,922.62
Less: Trade Payable - STH Sensors Private Limited	*(58,954.22)*	-		(58,954.22)
Less: Trade Payable - Sowparnika Thermistors & Hybrids Limited		-		-
Less: Trade Payable -Nila Tech Private Ltd	*(2,500.31)*	-	*(7,048.51)*	(9,548.81)
Others	427.63	56.62		484.25
Total	**46,790.40**	**469.16**	**45,644.28**	**92,903.84**
Payable to other than Micro, Small & Medium Enterprises				
Trade	23,991.40	3,568.71	40,951	68,511.56
Others				-
Total	**23,991.40**	**3,568.71**	**40,951.24**	**68,511.56**

SAJIVE ASSOCIATES ANGAMALY-683572 CHARTERED ACCOUNTANTS

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

	Disclosures for Trade payables due Micro, Small and Medium Enterprises	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
(a)	Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	46,790.40	469.16	45,644.28	92,903.84
(b)	Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	496.47	288.54	452.57	1,237.58
(c)	Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-	-	-
(d)	Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-	-	-
(e)	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-	-	-
(f)	Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-	-	-
(g)	Further interest remaining due and payable for earlier years	-	-	-	-

The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Further in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. There has been no significant impact on the operations and financial position of the company on account of the outbreak of COVID-19 pandemic and consequential lock-down restrictions imposed by the Government.

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572 KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited

VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010

Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

Trade Payables ageing schedule

Rs.'00

Particulars	Outstanding for following periods from due date of payment as on 31-03-2026				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	1,96,076.65	-	-	-	1,96,076.65
(ii)Others	32,555.24	-	-	-	32,555.24
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-
Total	**2,28,631.89**	-	-	-	**2,28,631.89**

Rs.'00

Particulars	Outstanding for following periods from due date of payment as on 31-03-2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	76,288.51	-	-	-	76,288.51
(ii)Others	27,665.02	-	-	-	27,665.02
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-
Total	**1,03,953.53**	-	-	-	**1,03,953.53**

10 Other Current Liabilities

Rs.'00

Particulars	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
Employee Benefit Expenses Payable	58,276.76	6,256.20	20,732.41	85,265.36
Outstanding Expenses	6,069.37	6,080.43	13,397.97	25,547.77
Statutory Liabilities	9,884.79		2,154.25	12,039.05
Advance from Customers	1,882.34		1,495.89	3,378.23
Total	**76,113.26**	**12,336.63**	**37,780.52**	**1,26,230.41**

There are no amounts due and outstanding to be credited to Investor Education & Protection Fund as on 31-03-2026

11 Short Term Provisions

Rs.'00

Particulars	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
Provision for Earned Leave	15,780.40	7,165.74	3,200.17	26,146.31
Provision for Gratuity	16,027.27			16,027.27
Provision for MSME Interest Payable	1,532.97		595.00	2,127.97
Provision for Income Tax		1,418.53		1,418.53
Total	**33,340.64**	**8,584.27**	**3,795.17**	**45,720.08**

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572 KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited

VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010

Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

NOTE NO. 12: PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS AT 31st March 2026

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Rs.'00

Sl. No.	Description of Assets	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 01.04.2025	During the year		As at 31.03.2026	As at 01.04.2025	For the year	Adjustment On Deletions	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
			Additions	Deletions							
I	Property, Plant and Equipment										
1	Land	10,403.00	1,47,650.45		1,58,053.45	-	-	-	-	1,58,053.45	10,403.00
2	Building	21,456.99			21,456.99	16,521.77	468.85	-	16,990.62	4,466.37	4,935.22
3	Furniture & Fixtures	10,357.85			10,357.85	6,139.48	1,092.13	-	7,231.61	3,126.23	4,218.37
4	Plant & Machinery	6,33,173.57	6,579.19		6,39,752.76	1,98,770.09	79,695.46	-	2,78,465.55	3,61,287.21	4,34,403.48
5	Generator	12,385.50			12,385.50	8,572.48	690.16	-	9,262.64	3,122.86	3,813.02
6	Tools & Equipments	19,373.33	3,395.10		22,768.43	16,971.61	831.79	-	17,803.40	4,965.03	2,401.72
7	Office Equipments	13,569.54	1,362.11		14,931.65	9,193.23	2,298.72	-	11,491.95	3,439.70	4,376.31
8	Electrical Fittings	6,406.71	103.21		6,509.92	5,772.22	187.65	-	5,959.87	550.05	634.49
9	Computer & peripherals	19,011.95	2,706.83		21,718.78	16,153.62	2,928.77	-	19,082.39	2,636.39	2,858.33
10	Mahindra Bolero Van	10,292.87			10,292.87	7,956.35	729.70	-	8,686.05	1,606.82	2,336.52
11	New Project	-	7,554.04		7,554.04	-		-	-	7,554.04	-
	Total	**756431.31**	**1,69,350.93**	**-**	**9,25,782.24**	**2,86,050.85**	**88,923.23**	**-**	**3,74,974.08**	**5,50,808.17**	**4,70,380.46**
II	Intangible assets										
1	Goodwill on Acquisition of Nila Tech Private Limited	1,10,705.36	0.00	-	1,10,705.36	-	-	-	-	1,10,705.36	1,10,705.36
	Total	**1,10,705.36**	**0.00**	**-**	**1,10,705.36**	**-**	**-**	**-**	**-**	**1,10,705.36**	**1,10,705.36**
	Grand Total	**8,67,136.67**	**1,69,350.93**	**-**	**10,36,487.60**	**2,86,050.85**	**88,923.23**	**-**	**3,74,974.08**	**6,61,513.53**	**5,81,085.82**
	PY Grand Total										
III	Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS KERALA INDIA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

NILA TECH PRIVATE LIMITED

Rs.'00

Sl. No.	Description of Assets	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 01.04.2025	During the year		As at 31.3.2026	As at 01.04.2025	For the year	Adjustment On Deletions	As at 31.3.2026	As at 31.3.2026	As at 31.03.2025
			Additions	Deletions							
I	**Property, Plant and Equipment**										
	Land	1,912.96			1,912.96	-	-	-	-	1,912.96	1,912.96
2	Building - Factory	35,893.64			35,893.64	12,630.90	2,441.95		15,072.85	20,820.79	23,262.74
3	Building - Others	5,780.27			5,780.27	3,279.67	5.57		3,285.24	2,495.03	2,500.60
4	Furniture & Fixtures	4,937.60	52.00		4,989.60	3,039.36	500.45		3,539.81	1,449.79	1,898.24
5	Plant & Machinery	1,86,619.10			1,86,619.10	97,013.22	16,453.96		1,13,467.18	73,151.92	89,605.88
6	Generator	7,669.06			7,669.06	5,751.66	347.05		6,098.71	1,570.35	1,917.40
7	Tools & Equipments	21,554.70			21,554.70	16,360.84	1,344.69		17,705.53	3,849.17	5,193.86
8	Electrical Fittings	3,112.65	134.37		3,247.02	676.23	653.19		1,329.42	1,917.60	2,436.42
9	Computers & Pheripherals	148.31	296.19		444.49	89.31	166.21		255.52	188.97	59.00
10	Office Equipments	2,187.61			2,187.61	1,961.07	102.10		2,063.17	124.44	226.54
11	Motor Cycle	334.88			334.88	334.88			334.88	-	-
	Total	**2,70,150.77**	**482.56**	**-**	**2,70,633.33**	**1,41,137.14**	**22,015.18**		**1,63,152.31**	**1,07,481.02**	**1,29,013.63**
II	**Intangible assets**										
1	Tally Software	171.53	-	-	171.53	104.62	9.96		114.58	56.95	66.91
	Total	**171.53**	**-**	**-**	**171.53**	**104.62**	**9.96**		**114.58**	**56.95**	**66.91**
	Grand Total	**2,70,322.30**	**482.56**	**-**	**2,70,804.86**	**1,41,241.76**	**22,025.14**		**1,63,266.89**	**1,07,537.97**	**1,29,080.54**
	PY Grand Total	**2,43,554.64**	**4,075.82**	**-**	**2,47,630.46**	**90,820.24**	**25,541.28**		**1,16,361.52**	**1,31,268.94**	**1,52,734.40**
III	**Capital Work in Progress**		-		-	-		-	-	-	-
	Total	-	-	-	-	-		-	-	-	-





STH SENSORS PRIVATE LIMITED

Rs.'00

Sl. No.	Description of Assets	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 01.04.2025	During the year		As at 31.03.2026	As at 01.04.2025	For the year	Adjustment On Deletions	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
			Additions	Deletions							
I	**Property, Plant and Equipment**									-	-
1	Land	40,834.05	-	-	40,834.05	-		-	-	40,834.05	40,834.05
2	Building	1,88,023.83	3,725.04	-	1,91,748.87	22,714.19	3,844.42	-	26,558.61	1,65,190.26	1,65,309.64
3	Furniture & Fixtures	29,603.08	1,419.61	-	31,022.69	14,302.09	4,194.17	-	18,496.26	12,526.43	15,300.99
4	Plant & Machinery	72,361.10	49,097.36	-	1,21,458.46	18,384.94	13,837.38	-	32,222.32	89,236.14	53,976.16
5	Tools & Equipments	23,903.89	13,070.62	-	36,974.51	7,462.32	5,517.49	-	12,979.81	23,994.70	16,441.57
6	Electrical Fittings	5,603.93	5,320.52	-	10,924.45	1,920.76	2,070.42	-	3,991.18	6,933.27	3,683.17
7	Scooter	323.47	-	-	323.47	203.86	37.36	-	241.22	82.25	119.61
8	Computer & peripherals	2,146.65	1,523.56	-	3,670.20	1,861.68	900.86	-	2,762.54	907.66	284.97
	Total	**3,62,799.99**	**74,156.71**	**-**	**4,36,956.70**	**66,849.84**	**30,402.10**	**-**	**97,251.94**	**3,39,704.76**	**2,95,950.17**
II	**Intangible assets**	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	Grand Total	**3,62,799.99**	**74,156.71**	**-**	**4,36,956.70**	**66,849.84**	**30,402.10**	**-**	**97,251.94**	**3,39,704.76**	**2,95,950.17**
	PY Grand Total										
III	**Capital Work in Progress**	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	GRAND TOTAL	**15,00,258.97**	**2,43,990.19**	**-**	**17,44,249.17**	**4,94,142.45**	**1,41,350.47**	**-**	**6,35,492.91**	**11,08,756.27**	**10,06,116.53**
	PY GRAND TOTAL	**2,43,554.64**	**4,075.82**	**-**	**2,47,630.46**	**90,820.24**	**25,541.28**	**-**	**1,16,361.52**	**1,31,268.94**	**1,52,734.40**

Notes:

1 *Fixed Assets are stated at cost including non-recoverable taxes, duties, freight, insurance etc. related to acquisition and installation.*

2 *Depreciation on Fixed Assets is provided on Written Down Value Method (WDV). Depreciation is provided based on the useful life of assets at the rates as prescribed in the Schedule II of the Companies Act, 2013. Depreciation on additions/deletions is restricted to the period of use.*

3 *The Property, Plant & Equipment & Intangible assets have not been revalued during the year. All the immovable properties listed above are held in the name of the Company. There are no proceedings against the company under the Benami Transactions (Prohibition) Act, 1988.*

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS KERALA INDIA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

Rs.'00

	Particulars	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
13	**Long Term Loans & Advances**				
	(Unsecured, considered good):				
	a. Capital Advances	-	-	-	-
	b. Loans & Advances to Related Parties:				
	i) Intercorporate loan to Subsidiary Company	1,00,000.00	-	-	1,00,000.00
	Less: Loan to STH Sensors Private Limited				
	(Loan given for financial assistance)	*(50,000.00)*			(50,000.00)
	Less: Loan to Nila Tech Private Limited				
	(Loan given for financial assistance)	*(50,000.00)*			*(50,000.00)*
	c. Other Loans & Advances		-	-	-
	Fixed Deposit	82,817.28			82,817.28
	Balances with banks to the extent held as margin money or security against the borrowings,				
	Bank Guarantee for EPCG				
	State Bank of India A/c 6413	17,554	-		17,554.06
	Total	1,00,371.34	-	-	1,00,371.34
14	**Other Non-Current Assets**				
	a. Security Deposits (Unsecured, considered good):				
	i. Sales Tax Deposits				-
	ii. Sales Tax Security Deposit	235.20	27.50		262.70
	iii. Electricity Deposit	1,338.16	7,881.90		9,220.06
	iv. Telephone Deposit	66.98	30.00		96.98
	v. National Savings Certificate	-	100.00		100.00
	vi. Rent Deposit	3,500.00			3,500.00
	vii.VAT Refund Due	163.63			163.63
	viii. Guarantee Deposit	700.00			700.00
	ix.DIC Machinery Loan	-			-
	x.TNEB Deposits	-		4,020.10	4,020.10
	xi.CDS Deposits	450.00			450.00
	Total	**6,453.97**	**8,039.40**	**4,020.10**	**18,513.47**
15	**Inventories**				
	Raw Materials	3,31,140.65	50,197.87	2,07,809.03	5,89,147.56
	Semi Finished Goods	20,109.45	44,323.51		64,432.96
	Finished Goods	30,283.71	108.98	22,383.04	52,775.72
	Trading Goods	36.32			36.32
	Capital Goods	3,980.00			-
	Stationery		-		-
	Spares & Accessories				-
	Consumables				-
	Total	**3,85,550.13**	**94,630.36**	**2,30,192.07**	**7,10,372.55**

SAJIV & ASSOCIATES * CHARTERED ACCOUNTANTS * ANGAMALY-683572 CA INDIA ANGAMALY

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited

VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010

Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

Rs.'00

16	Trade Receivables				
	a) Unsecured, Considered Good	4,12,605.48	7,048.51	94,333.36	5,13,987.34
	Less: Trade Receivable - Sowparnika Thermistors & Hybrids Limited	-	*(2,500.30)*	*(58,954.22)*	(61,454.52)
	Less: Trade Receivable - Nila Tech Private Limited	-	-	-	-
	Less:Trade Receivable- STH Sensors Private Limited	-	*(7,048.51)*	-	(7,048.51)
	b) Debts outstanding for a period exceeding 6 months	283.56			283.56
	c) Debts due by Directors, Officers, their interested firms, companies,etc.				-
	Total	4,12,889.04	(2,500.30)	35,379.14	4,45,767.88

Trade Receivables ageing schedule

Particulars	Outstanding for following periods from due date of payment as on 31-03-2026					
	Less than 6 months	*6 months - 1 year*	*1-2 years*	*2-3 years*	*More than 3 years*	*Total*
(i) Undisputed Trade receivables – considered good	4,45,484.31921	283.56	-		-	4,45,767.88
(ii)Others	-	-	-		-	-
(iii) Disputed dues – MSME	-	-	-		-	-
(iv) Disputed dues - Others	-	-	-		-	-
Total	4,45,484.32	283.56	-		-	4,45,767.88

Rs.'00

Particulars	Outstanding for following periods from due date of payment as on 31-03-2025					
	Less than 6 months	*6 months - 1 year*	*1-2 years*	*2-3 years*	*More than 3 years*	*Total*
(i) Undisputed Trade receivables – considered good	3,47,625.62	160.48	-		-	3,47,786.10
(ii)Others	-	-	-		-	-
(iii) Disputed dues – MSME	-	-	-		-	-
(iv) Disputed dues - Others	-	-	-		-	-
Total	3,47,625.62	160.48	-		-	3,47,786.10

SAJIVE ASSOCIATES ANGAMALY-683572 KERALA CHARTERED ACCOUNTANTS

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

Rs.'00

	Particulars	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
17	**Cash and cash equivalents**				
	Balances with banks in:				
	State Bank of India Current A/c No. 5529	961.95			961.95
	HDFC Current A/c No. 5981				-
	SBI Irimpanam		5,222.68		5,222.68
	Bank of India Current A/c No. 321	71.44			71.44
	Federal Bank Trust A/c No. 832	2,193.32			2,193.32
	SBI Dividend A/c No. 5528				-
	State Bank of India Current A/c No. 3989				-
		3,226.71	5,222.68	-	8,449.38
	Cash in hand :				
	Cash	506.92	94.14	223.49	824.55
	Total	3,733.63	5,316.82	223.49	9,273.94
18	**Short term loans and advances**				
	Unsecured, considered good:				
	Advance for Assets				-
	Advance for Purchases	34,231.83	4,862.93	5,944.90	45,039.66
	Advance for Business Tour	379.87			379.87
	Total	34,611.70	4,862.93	5,944.90	45,419.53
19	**Other Current Assets**				
	Income Tax Refund Due	7,111.00	68.12	504.00	7,683.12
	Input tax carried forward to next year	4,964.47	78.15	1,313.45	6,356.08
	MAT Credit Receivable		1,397.42		1,397.42
	TDS Receivable	60.23	-	14.54	74.77
	RODTEP Receivable	771.56			771.56
	Salary Advance	1,415.00		20.00	1,435.00
	Duty Drawback Receivable	764.17			764.17
	Professional Tax	82.58			82.58
	Prepaid Insurance charges	5,312.66			5,312.66
	Total	20,481.68	1,543.69	1,851.99	23,877.36

SAJIVE ASSOCIATES * ANGAMALY-683572 * CHARTERED ACCOUNTANTS * KERALA *

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. * KOLAZHY *

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited

VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010

Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

Rs.'00

	Particulars	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
20	**Revenue from Operation**				
	Sale of Products				
	Sales	22,86,455.21	1,98,845.48	8,29,549.84	33,14,850.54
	Packing & Forwarding Charges	14,535.40			14,535.40
	Less: Sales Return	(11,282.99)	(1,530.00)		(12,812.99)
	Less: Sales to Sowparnika Thermistors & Hybrids Limited	-	*(1,53,002.98)*	*(5,74,139.34)*	(7,27,142.32)
	Less: Sales to Nila Tech Private Limited	*(19,207.16)*	-	-	(19,207.16)
	Less: Sales to STH Sensors Private Limited	*(84,267.65)*	*(43,715.18)*	-	(1,27,982.83)
	Total	**21,86,232.82**	**597.33**	**2,55,410.50**	**24,42,240.66**
21	**Other income**				
	Interest from Intercorporate Loan	4,592.93	-	-	4,592.93
	Less: Interest from STH Sensors Private Limited	*(3,906.88)*	-	-	*(3,906.88)*
	Less: Interest from Nila Tech Private Limited	*(686.05)*	-	-	*(686.05)*
	Interest on EPCG Deposit (Bank of India)	1,151.36	-	-	1,151.36
	Discount Received	852.56	-	297.53	1,150.09
	Duty Drawback	1,234.67	-	-	1,234.67
	Interest Received	5,652.47	-	-	5,652.47
	RODTEP Receivable	860.06	-	-	860.06
	Lease Rent	88,650.00	-	-	88,650.00
	Less: Lease Rent from Nila Tech Private Limited	*(18,900.00)*	-	-	(18,900.00)
	Less: Lease Rent from STH Sensors Private Limited	*(69,750.00)*	-	-	(69,750.00)
	Miscellaneous Income	2,284.67	134.00	-	2,418.67
	Total	**12,035.79**	**134.00**	**297.53**	**12,467.32**

Notes :

Foreign currency transactions are accounted at the exchange rate on the date of the transactions. The year end foreign currency debtors and creditors are re-stated at the exchange rate prevailing as at the year end and the difference, if any, arising on such re-statement when compared to the values recorded in the books of account are adjusted in the Statement of Profit and Loss Account under foreign exchange translation gain/loss account.

22	**Cost of Materials Consumed**				
	Opening Stock :				
	Raw materials	2,60,971.82	42,816.69	1,49,169.41	4,52,957.92
	Add: Purchases :				
	Purchases	16,08,048.49	43,608.14	5,22,545.87	21,74,202.51
	Carriage Inward	16,196.57	-	-	16,196.57
	Customs Duty	10,290.69	-	-	10,290.69
	Less: Purchases from Sowparnika Thermistors & Hybrids Limited		*(19,207.16)*	*(84,267.65)*	*(1,03,474.81)*
	Less: Purchases from Nila Tech Private Limited	*(1,53,002.98)*	-	*(43,715.18)*	*(1,96,718.15)*
	Less: Purchases from STH Sensors Private Limited	*(5,74,139.34)*	-	-	*(5,74,139.34)*
	Less: Closing Stock :				
	Raw materials	(3,31,140.65)	(50,197.87)	(2,07,809.03)	(5,89,147.56)
	Cost of material consumed	**8,37,224.60**	**17,019.80**	**3,35,923.43**	**11,90,167.83**
23	**Changes in inventories of finished goods, work-in-progress and stock-in-trade**				
	Opening Stock :				
	Semi Finished Goods	16,302.31	38,647.21	-	54,949.52
	Finished Goods	26,284.09	263.14	30,321.22	56,868.45
	Trading Goods	36.32		-	36.32
	Import License	-		-	-
					-
	Less: Closing Stock :				
	Semi Finished Goods	20,109.45	44,323.51		64,432.96
	Finished Goods	30,283.71	108.98	22,383.04	52,775.72
	Spares & Accessories		-	-	-
	Trading Goods	36.32	-	-	36.32
	Capital Goods	3,980.00	-	-	3,980.00
	Stationery				-
	Total (Increase)/ Decrease in Inventories	**(11,786.75)**	**(5,522.14)**	**7,938.18**	**(9,370.71)**

ASSOCIATES CHARTERED ACCOUNTANTS KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

Rs.'00

	Particulars	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
24	**Employee benefit expense**				
	Salary, Wages and Contributions to Defined Contribution Plans :				
	Salaries & Wages	2,18,230.80	40,955.57	89,928.69	3,49,115.06
	Contribution to Provident Fund	18,214.82	5,921.16	7,930.81	32,066.79
	Contribution to Employees' State Insurance	4,792.73	1,571.77	1,860.62	8,225.12
	Allowances:				-
	Dearness Allowance	49,422.19	13,773.09	1,875.73	65,071.01
	House Rent Allowance	11,302.00	3,508.58	586.70	15,397.28
	Performance Allowance	1,254.20		90.00	1,344.20
	HOD Allowance	2,841.72	837.42		3,679.14
	Festival Allowance	-	3,858.97		3,858.97
	Shift Allowance	10,199.50	353.50		10,553.00
	Convenience Allowance			150.00	150.00
	Other Expenses:				-
	Bonus	29,359.12		11,118.72	40,477.84
	Staff Welfare Expenses	9,397.38	1,024.83	4,919.90	15,342.12
	Earned Leave Encashment	5,190.93	3,255.05		8,445.98
	Staff Incentive	-			-
	Gratuity (LIC)	15,341.56	-	638.81	15,980.37
	Managerial Remuneration (KMP)	48,369.04	4,800.00	12,100.00	65,269.04
	Staff Family Medical Expenses				-
	Labour Welfare Fund	189.00	56.74		245.74
	Total	**4,24,104.99**	**79,916.68**	**1,31,199.98**	**6,35,221.65**
	a. Defined Benefit Plans - Gratuity (LIC) :				
	i. Actuarial Assumptions: Mortality Rate: LIC(2006-08) ultimate, Withdrawal Rate: 1% to 3% depending on age, Discount rate: 7.25% p. a, Salary Escalation: 7%				
	ii. Net Asset/Liability to be recognised in the Balance Sheet	16,027.27	-	-	16,027.27
	iii. Expenses recognized in the Profit and Loss Account	15,341.56	-	638.81	15,980.37
	The estimates of future Salary increases, considered in the actuarial valuation, takes into account of inflation, seniority, promotion and other relevant factors , such as supply and demand in the employment market.				
	b. Defined Benefit Plans - Leave Encashment Plan :				
	i. Actuarial Assumptions: NIL				
	ii. Net Asset/Liability to be recognised in the Balance Sheet	15,780.40	7,165.74	3,200.17	26,146.31
	iii. Expenses recognized in the Profit and Loss Account	5,190.93	3,255.05	-	8,445.98
	The above disclosures are based on information furnished by the Independent Actuary and relied upon by the auditors.				

Rs.'00

	Particulars	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
25	**Finance costs**				
	Bank Interest	46,665.36	5,840.02	33,579.31	86,084.68
	Interest on GST				-
	Interest on Customs Duty	4.26			4.26
	Interest on TDS	62.88			62.88
	Bank Processing Charges/(Reimbursement)			4,588.96	4,588.96
	Foreign Exchange Rate Gain	(16,529.74)			(16,529.74)
	Bank Charges Forex	1,338.57			1,338.57
	Interest on Loan from Director				-
	Interest on Loan from Holding Company		686.05	3,906.88	4,592.93
	Less: Interest to Sowparnika Thermistors & Hybrids Limited		*(686.05)*	*(3,906.88)*	(4,592.93)
	Total	**31,541.32**	**5,840.02**	**38,168.27**	**75,549.61**
12	**Depreciation and amortization expense**				
	Depreciation of tangible assets	88,923.23	22,015.18	30,402.10	1,41,340.51
	Amortization of intangible assets	-	9.96	-	9.96
	Total	**88,923.23**	**22,025.14**	**30,402.10**	**1,41,350.47**

Note:
Depreciation/Amortization on Property, Plant & Equipment & Intangible Assets is provided on Written Down Value Method (WDV). It is provided based on the useful life of assets at the rates as prescribed in the Schedule II of the Companies Act, 2013. Depreciation on additions/deletions is restricted to the period of use.

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

AJIT BABU & ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

Rs.'00

	Particulars	SOWPARNIKA THERMISTORS & HYBRIDS LIMITED	NILA TECH PRIVATE LIMITED	STH SENSORS PRIVATE LIMITED	TOTAL
26	**Other expenses**				
	1.Manufacturing/Operating Expenses				
	Electricity Charges	8,964.56	15,957.14	15,856.97	40,778.67
	Diesel for Generator	1,350.00	1,318.10	1,041.12	3,709.22
	Lab Testing Charges	384.00			384.00
	Electroplating Charges	-		6,701.79	6,701.79
	Job Work	15,231.38			15,231.38
	Calibration Charges	389.75			389.75
	Freight Charges	3,015.88	351.69		3,367.57
	Clearing & Handling Charges	14,503.52			14,503.52
	Labour Cost		30.00	63,114.66	
	Packing and Forwarding Charges	-	636.11		636.11
	International Clearing & Forwarding Charges	11,662.75			11,662.75
	Inward Freight and Insurance	-		1,574.16	1,574.16
	Transportation Expenses -Direct	-		3,196.00	3,196.00
	Total(a)	**55,501.83**	**18,293.04**	**91,484.70**	**1,02,134.90**
	2.Administration Expenses				
	Auditor's Remuneration	2,500.00	400.00	600.00	3,500.00
	Panchayath & Other Renewals	158.30	-	-	158.30
	Electrical Inspection	50.15	-	-	50.15
	Professional Tax	25.00	12.50	-	37.50
	ROC Filing Fee	198.00	78.00	110.00	386.00
	Postage and Courier Charges	9,389.66	211.50	18,950.35	28,551.52
	Insurance Premia	5,969.58	466.11	598.24	7,033.93
	Office Expenses	530.64	575.12	610.73	1,716.49
	Rental Expenses	6,371.00	-	-	6,371.00
	Printing and stationery	804.82	1,038.41	1,571.78	3,415.01
	Interest on GST , Income Tax &TDS	880.32	-	24.60	904.92
	Professional charges	11,460.55	1,465.00	740.00	13,665.55
	Food & accomodation charges	2,299.84	1,727.94	-	4,027.78
	Packing Charges	-	-	26.44	26.44
	Interest on MSME Outstanding dues	496.47	288.54	452.57	1,237.58
	Telephone charges	960.46	108.31	153.81	1,222.58
	Repairs & Maintanance	4,717.03	4,288.23	5,203.05	14,208.31
	Transportation & Travelling Expenses	6,183.82	754.90	2,415.77	9,354.49
	Sitting fees to Independent Directors	800.00	-	-	800.00
	GST Written off	367.23	-	301.46	668.69
	Paper and Periodicals	109.99	-	-	109.99
	Certification charges	2,457.43	-	-	2,457.43
	Carriage Outwards	-	9.00	-	9.00
	Lease Rent	-	18,900.00	69,750.00	88,650.00
	Less: Lease Rent Paid to Sowparnika	-	(18,900.00)	*(69,750.00)*	(88,650.00)
	Subscription & Consulting Fees	9,161.20	-	-	9,161.20
	Loading & Unloading Charges	-	-	460.85	460.85
	Tax and License fee	-	20.24	1,557.97	1,578.21
	Donation	820.00	130.00	-	950.00
	Provision for Interest on MAT	-	117.65	-	117.65
	Waste Disposal Charges	849.81	-	-	849.81
	Miscellaneous Expenses	457.92	552.51	697.06	1,707.49
	Total(b)	**68,019.21**	**12,243.96**	**34,474.69**	**1,14,737.86**
	3.Selling & Distribution Expenses				
	Sales Commission	5,883.65	-		5,883.65
	Discount Allowed to Customers	199.40	-		199.40
	Advertisement Charges	287.85	-		287.85
	Business Promotion Expenses	5,029.20	-		5,029.20
	Exhibition Expenses	6,739.08			6,739.08
	Marketing cum Business Tour Expenses	7,656.73	-	546.26	8,202.99
	Total(c)	**25,795.91**	**-**	**546.26**	**26,342.17**
	Grand Total (a+b+c)	**1,49,316.95**	**30,537.00**	**1,26,505.64**	**3,06,359.59**

27 **Earning Per Equity Share:**

Particulars	31 March 2026	31.03.2025
Weighted Average Number of Equity Shares ('00)	3,617.00	3,294.83
Diluted Number of Equity Shares ('00)	3,617.00	3,294.83
Nominal Value of Share (in Rs.)	Rs. 10,000	Rs. 10,000
Profit after Tax	79,31,449.84	2,22,14,124.78
Less: Preference Share Dividend	-	-
Total Profit Available to Equtiy Share Holders	**79,31,449.84**	**2,22,14,124.78**
Basic EPS	2,192.83	6,742.11
Diluted EPS	2,192.83	6,742.11

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited

VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010

Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

28 **Additional Notes on Accounts for the year ended 31st March 2026:** Rs.'00

	Particulars	As at 31 March 2026	As at 31 March 2025
1	CIF value of Imports: *Raw Materials:*	1,94,636.49	2,37,834.35
2	Earnings in Foreign Currency: *Export of goods on FOB Basis:*	1,14,852.40	1,05,218.65
3	Expenditure in Foreign currency:		
	Raw Materials	1,94,636.49	2,37,834.35
	International Clearing & Forwarding Charges	11,662.75	15,571.15
4	Auditors Remuneration		
	Statutory Audit Fee	3,500.00	3,500.00
5	Claims against the Company not acknowledged as debts	-	-
6	Capital commitments not provided for	-	-
7	Details of borrowing cost capitalised during the year	-	-
8	Contingent Liabilities not provided for	-	-
9	Managerial Remuneration	65,269.04	71,371.54
10	**Ratios:**		
	(a) Current Ratio	1.32	1.43
	(b) Debt-Equity Ratio	1.16	1.05
	(c) Debt Service Coverage Ratio	2.94	3.86
	(d) Return on Equity Ratio	0.07	0.22
	(e) Inventory Turnover Ratio	3.83	5.32
	(f) Trade Receivables Turnover Ratio	6.16	8.25
	(g) Trade Payables Turnover Ratio	9.80	15.43
	(h) Net Capital Turnover Ratio	8.23	8.98
	(i) Net Profit Ratio	0.03	0.09
	(j) Return on Capital Employed	0.13	0.27
	(k) Return on Investment	0.05	0.16

The formula used for arriving the ratios are:

(a) Current Ratio = Current Assets / Current Liablities

(b) Debt-Equity Ratio = Non-current liabilities + Current liabilities / Shareholders' funds

(c) Debt Service Coverage Ratio = Earning before Interest, Tax, Depreciation and Amortization(EBITDA) - Tax Expense for the year / Interest expense of long term debt + Principal Repayment of long term Debts

(d) Return on Equity Ratio = Net profit after tax / Shareholders' funds

(e) Inventory Turnover Ratio = Sale of Products / Average Inventory

(f) Trade Receivables Turnover Ratio = Revenue from Operations / Average Trade Receivables

(g) Trade Payables Turnover Ratio = Credit Purchase / Average Trade Payables

(h) Net Capital Turnover Ratio = Total Income / Current Assets - Current Liabilities

(i) Net Profit Ratio = Net Profit after Tax / Total Income

(j) Return on Capital Employed = Earnings before Interest and Tax / Total Assets - Current Liabilities

(k) Return on Investment = Income from Investment / Investment

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS KERALA INDIA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

11 *Title deeds of all immovable properties are held in the name of the Company. The Company has no Capital-Work-in Progress (CWIP) or Intangible assets under development. No charges or satisfaction are pending to be registered with Registrar of Companies beyond the statutory period. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.*

12 *Loans or advances granted to Promoters, Directors, KMPs and the related parties are disclosed below.*

13 *The Company has complied with the no. of layers prescribed u/s 2(87) read with the applicable Rules. There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237 of the Companies Act 2013.*

14 *There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.*

15 *The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956. The company is not covered under section 135 of the Companies Act 2013. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.*

16 *The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.*

17 **Segment Reporting:**

(i) The companies are engaged only in one product segment (Manufacturing and exporting of thermostats and hybrid micro circuits and the allied electronic products. Hence separate business segment disclosure is not made.

18 **Related Party Disclosure :**

(A) FY 2025-26: Sowparnika Thermistors & Hybrids Ltd — Rs.'00

Sl. No.	Name of Party & Relationship with Company	Nature of Balances	Outstanding Balance as on 31.03.2026	Nature of Transactions	Amount
1	STH Sensors Private Limited (Subsidiary Company): Holding 99.99% of its equity	Investment in Equity Shares (in 11,999 equity shares of face value Rs.1,000 each)	1,24,990.00	Investment during the year	-
		Intercorporate Loan to the Subsidiary Company	50,000.00	Sales to Subsidiary	84,267.64
				Purchase of Capital Goods	-
				Purchases from Subsidiary	5,74,139.34
		Trade Payable	58,954.22	Lease Rent	69,750.00
				Jobwork Services from Subsidiary	-
		Corporate Guarantor for the Subsidiary's Loan from SBI, SME Branch, Wadakkanchery	All that piece and parcel of factory land under Kolazhy village, Thrissur - in the name of Sowparnika Thermistors & Hybrids Pvt Ltd - to extend the mortgage in favour of the bank for credit facilities to STH Sensors Pvt Ltd by deposit of title deeds.		
2	Nila Tech Private Limited (Subsidiary Company): Holding 95.54% of its equity	Investment in Equity Shares (in 1,91,072 equity shares of face value Rs.100 each)	2,26,119.00	Investment during the year	-
		Intercorporate Loan to the Subsidiary Company	50,000.00	Loan converted to Investment in shares during the year	-
				Loan given during the year	-
		Interest Receivable on the Intercorporate Loan		Interest Income on the Intercorporate Loan	686.05
		Trade Receivable	2,500.31	Sales to Subsidiary	19,207.16
				Purchase of Capital Goods	-
				Lease Rent	18,900.00
				Purchases from Subsidiary	1,53,002.18
3	Gangadharan Nampoothiry Sreedhararu (Director)	Holding in Equity Shares (in 1045 equity shares of face value Rs.10,000 each)	1,04,500.00	Director Remuneration (Including Bonus)	19,787.50
		Director Remuneration Payable	1,267.50		
4	Manimandiram Madhavan Nair Jayakumar (Managing Director)	Holding in Equity Shares (in 1444 equity shares of face value Rs.10,000 each)	1,44,400.00	Director Remuneration (Including Bonus)	23,320.83
		Director Remuneration Payable	1,507.51		
5	Sani C	Holding in Equity Shares (in 137 equity shares of face value Rs.10,000 each)	13,700.00	Director Remuneration (Including Bonus)	10,491.79

SAJIVE ASSOCIATES ANGAMALY 683572 KERALA CHARTERED ACCOUNTANTS

SOWPARNIKA THERMISTORS AND HYBRIDS KOLAZHY

(A) FY 2025-26: Nila Tech Private Limited

Rs.'00

Sl. No.	Name of Party & Relationship with Company	Nature of Balances	Outstanding Balance as on 31.03.2026	Nature of Transactions	Amount
1	Sowparnika Thermistors & Hybrids Limited (Holding Company): Holding 95.536% of the equity	Investment in Equity Shares (in 1,91,072 equity shares of face value Rs.100 each)	2,26,119.00	Investment during the year	-
		Intercorporate Loan from the Holding Company	50,000.00	Loan converted to Investment in shares during the year	-
				Loan received during the year	-
		Interest Payable on the Intercorporate Loan	-	Interest Expense on the Intercorporate Loan	686.05
		Trade Receivable	2,500.31	Purchases from Holding Company	19,207.16
				Jobwork Income from Holding Company	
				Purchase of Capital Goods	-
				Sales to the Holding Company	1,53,002.18
2	STH Sensors Private Limited (Fellow-Subsidiary Company):	Trade Receivable	7,048.51	Sale to fellow Subsidiary	43,715.17
				Purchase of Capital Asset	-
3	Mundakkal Narayana Menon Babu (Director)	Holding in Equity Shares (in 1 equity shares of face value Rs.100each)	1.00	Director remuneration	4,800.00
		Director Remuneration Payable	400.00		

(A) FY 2025-26: STH Sensors Pvt Ltd

Rs.'00

Sl. No.	Name of Party & Relationship with Company	Nature of Balances	Outstanding Balance as on 31.03.2026	Nature of Transactions	Amount
1	Sowparnika Thermistors & Hybrids Limited (Holding Company): Holding 95.536% of the equity	Investment in Equity Shares (in 11,999 equity shares of face value Rs.1,000 each)	1,19,990.00	Investment during the year	-
		Intercorporate Loan from the Holding Company	50,000.000	Sales to Holding	5,74,139.34
				Job work services to Holding	-
				Purchase of capital asset	1,755.00
		Trade recievable	58,954.219	Lease Rent	69,750.00
				Purchases from Holding	82,512.64
2	Nila Tech Private Limited (Fellow-Subsidiary Company):	Trade Payable	7,048.51	sale of capital asset	-
				Purchase of Capital Asset	-
				Purchases	43,715.17
3	Sooraj Jayakumar	Holding in Equity Shares (in 1 equity shares of face value Rs.1000 each)	10.00	Directors Remuneration	9,000.00
		Director Remuneration Payable	940.00		

(B)(i) FY 2024-25: Sowparnika Thermistors & Hybrids Limited:

Rs.'00

Sl. No.	Name of Party & Relationship with Company	Nature of Balances	Outstanding Balance as on 31.03.2025	Nature of Transactions	Amount
1	STH Sensors Private Limited (Subsidiary Company): Holding 99.99% of its equity	Investment in Equity Shares (in 11,999 equity shares of face value Rs.1,000 each)	1,24,990.00	Investment during the year	-
		Trade Payable	19,926.84	Sales to Subsidiary	1,00,624.47
				Lease Rent	105.00
				Purchases from Subsidiary	3,94,180.85
				Jobwork Services from Subsidiary	0
		Corporate Guarantor for the Subsidiary's Loan from SBI, SME Branch, Wadakkanchery	All that piece and parcel of factory land under Kolazhy village, Thrissur - in the name of Sowparnika Thermistors & Hybrids Pvt Ltd - to extend the mortgage in favour of the bank for credit facilities extended to STH Sensors Pvt Ltd by deposit of title deeds.		

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572 INDIA KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS KOLAZHY

Notes on consolidated financial statements for the year ended 31st March 2026

2	Nila Tech Private Limited (Subsidiary Company): Holding 95.536% of its equity	Investment in Equity Shares (in 1,91,072 equity shares of face value Rs.100 each)	2,26,119.00	Investment during the year	-
		Intercorporate Loan to the Subsidiary Company	50,000.00	Loan converted to Investment in shares during the year	-
				Loan given during the year	-
		Interest Receivable on the Intercorporate Loan	4.75	Lease Rent	154.00
		Trade Receivable	10,866.20	Sales to Subsidiary	32,930.27
				Purchase of Capital Goods	934.28
				Purchases from Subsidiary	- 1,12,912.01
3	Gangadharan Nampoothiry Sreedhararu (Director)	Holding in Equity Shares (in 828 equity shares of face value Rs.10,000 each)	82,800.00	Director Remuneration (Including Bonus)	20,000.00
		Director Remuneration Payable	1,250.00		
4	Manimandiram Madhavan Nair Jayakumar (Managing Director)	Holding in Equity Shares (in 1273 equity shares of face value Rs.10,000 each)	1,27,300.00	Director Remuneration (Including Bonus)	23,333.33
		Director Remuneration Payable	1,401.60		

(B)(ii) FY 2024-25: Nila Tech Private Limited: Rs.'00

Sl. No.	Name of Party & Relationship with Company	Nature of Balances	Outstanding Balance as on 31.03.2024	Nature of Transactions	Amount
1	Sowparnika Thermistors & Hybrids Limited (Holding Company): Holding 95.536% of the equity	Holding in Equity Shares (in 1,91,072 equity shares of face value Rs.100 each)	1,91,072.00	Investment during the year	-
		Intercorporate Loan from the Holding Company	50,000.00	Loan received during the year	-
				Loan converted to Share Capital during the year	-
		Interest Payable on the Intercorporate Loan	4.75	Interest Expense on the Intercorporate Loan	-
		Trade Payable	10,866.20	Purchases from Holding Company	27,100.16
				Purchase of Capital Goods	5,830.11
				Sales to the Holding Company	1,13,846.29
2	STH Sensors Private Limited (Fellow-Subsidiary Company):	Trade Receivable	32,485.35	Sales To fellow Subsidiary	50,096.37
				Purchase of Capital Asset	
				Purchase from Fellow-Subsidiary	-
3	Mundakkal Narayana Menon Babu (Director)	Holding in Equity Shares (in 1 equity shares of face value Rs.100 each)	1.00	Director Remuneration	4,800.00
		Director Remuneration Payable	400.00		

(B)(iii) FY 2024-25: STH Sensors Private Limited: Rs.'00

Sl. No.	Name of Party & Relationship with Company	Nature of Balances	Outstanding Balance as on 31.03.2025	Nature of Transactions	Amount
1	Sowparnika Thermistors & Hybrids Limited (Holding Company): Holding 99.99% of the equity	Holding in Equity Shares (in 11999 equity shares of face value Rs.1,000 each)	1,19,990.00	Investment during the year	-
		Trade Receivable	19,926.84	Purchases from Holding Company	97,756.63
				Job work services to Holding	-
				Purchase of Capital Asset	2,867.84
				Lease Rent	105.00
				Sales to Holding Company	3,94,180.85
2	Nila Tech Private Limited (Fellow-Subsidiary Company):	Trade Payable	3,248.54	Purchase of Capital Asset	2,860.00
				Purchases	47,236.37
3	Sooraj Jayakumar (Director)	Holding in Equity Shares (in 1equity shares of face value Rs.1,000 each)	10.00	Director Remuneration	9,000.00
		Director Remuneration Payable	70,500.00		

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572 INDIA

SOWPARNIKA THERMISTO KOLAZ

19

Consumption of Stores & Spares:	31 March 2026		31 March 2025	
Indigeneous	11,05,233.72	85.03%	11,44,118.24	82.79%
Imported	1,94,636.49	14.97%	2,37,834.35	17.21%
Total	**12,99,870.21**	**100.00%**	**13,81,952.59**	**100.00%**

20 Work-in-Progress:

Particulars	Quantity as on 31.03.2026 ('00)	Quantity as on 31.03.2025 ('00)
Opening Balance:		
Granules & Materials		
Sorted Disc	2437.32 Nos	2819.69 Nos
NTC Thermistor	4661.99 Nos	2494.06 Nos
Silvered Disc	7.63 Nos	77.63 Nos
Sintered Disc		
Sensor for Pranav Vikas	11.07 Nos	5 Nos
Cylinder		
Lead Cut Pieces		
Closing Balance:		
Sorted Disc	3478.76 Nos	2437.32 Nos
NTC Thermistor	1158.18 Nos	4661.99 Nos
Silvered Disc	7.63 Nos	7.63 Nos
Sintered Disc		-
Sensor for Pranav Vikas	11.07 Nos	11.07 Nos
Soldered Thermistor	-	
Lead Cut Pieces	-	

SAJIVE ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. ★ KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited

VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010

Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on consolidated financial statements for the year ended 31st March 2026

21(a)

For FY 2025-26	*Net Assets (Total Assets - Total Liabilities)*		*Share in profit or loss*	
Name of the Entity	*As % of consolidated net assets*	*Amount (Rs.'00)*	*As % of consolidated profit or loss*	*Amount (Rs.'00)*
1. Parent - Sowparnika Thermistors & Hybrids Limited	77.15%	8,88,837.24	588.19%	6,78,944.26
2. Indian Subsidiary - Nila Tech Private Limited	13.55%	1,56,082.92	-129.16%	-1,49,085.16
3. Indian Subsidiary - STH Sensors Private Limited	9.31%	1,07,231.33	-359.03%	-4,14,429.56
Total	**100.00%**	**11,52,151.50**	**100.00%**	**1,15,429.53**

21(b)

For FY 2024-25	*Net Assets (Total Assets - Total Liabilities)*		*Share in profit or loss*	
Name of the Entity	*As % of consolidated net assets*	*Amount (Rs.'00)*	*As % of consolidated profit or loss*	*Amount (Rs.'00)*
1. Parent - Sowparnika Thermistors & Hybrids Limited	71.44%	7,23,869.76	222.09%	6,95,930.01
2. Indian Subsidiary - Nila Tech Private Limited	15.27%	1,54,762.06	-47.38%	-1,48,472.26
3. Indian Subsidiary - STH Sensors Private Limited	13.29%	1,34,623.71	-74.71%	-2,34,099.27
Total	**100.00%**	**10,13,255.53**	**100.00%**	**3,13,358.48**

22 *Previous year's figures have been regrouped and rearranged wherever necessary to conform with that of the current year's groupings. In the opinion of the Directors, the current assets, loans and advances have the value as stated in the Balance Sheet if realised, in the ordinary course of business.*

For SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

SREEDHARARU GANGADHARAN NAMPOOTHIRY (DIN: 01056339)

[Director]

MANIMANDIRAM MADHAVAN NAIR JAYAKUMAR (DIN: 01056356)

[Mg. Director]

Place: Angamaly
22-07-2026

In terms of our report of even date attached
For SAJIVE ASSOCIATES
Chartered Accountants

CA K.V. SAJIVE FCA

Partner

(M.NO.: 027285; FRN: 003525S)
UDIN:26027285OIFJUL9529

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

Formerly Sowparnika Thermistors and Hybrids Private Limited
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Groupings on consolidated financial statements for the year ended 31st March 2026

Rs.'00

Particulars	2025-26	2024-25
Goodwill on Acquisition of Nila Tech Private Limited		
Purchase cost of Investment	2,26,119.00	2,26,119.00
Less: Cost of Control	(1,15,413.64)	(1,15,413.64)
Goodwill on Acquisition (Intangible Asset)	**1,10,705.36**	**1,10,705.36**
Capital Reserve on Acquisition of STH Sensors Private Limited		
Purchase cost of Investment	1,24,990.00	1,24,990.00
Less: Cost of Control	1,42,717.28	1,42,717.28
Capital Reserve on Acquisition (Reserves & Surplus)	**17,727.28**	**17,727.28**
Cost of Control in Nila Tech Private Limited		
95.536% of Share Capital of Nila Tech Private Limited: (2,00,00,000*95.536%) (1,91,072 shares of face value Rs.100 each)	1,91,072.00	1,91,072.00
95.536% of General Reserve of Nila Tech Private Limited: (270022*95.536%)	2,579.68	2,579.68
95.536% & 81.19% of Retained Earnings of Nila Tech Private Limited: (-6804596*95.536%)/100+(-1954987*95.536%*8.5/12)/100 & [(68,04,596)*12/12]*81.1865%	(78,238.05)	(78,238.05)
Cost of Control	**1,15,413.64**	**1,15,413.64**
Cost of Control in STH Sensors Private Limited		
99.99% of Share Capital of STH Sensors Private Limited: 1,20,00,000 * 99% (11,999 shares of face value Rs.1,000 each)& (6236 Shares of facevalue Rs.1000each)	1,19,990.00	1,19,990.00
99.99% of Retained Earnings of STH Sensors Private Limited: [1959188.88*99.99166667 %)/100+(442911.53*99.99166667 %)100 &[9,91,640 + 9,36,491.82] * 51.96667%	22,727.28	22,727.28
Cost of Control	**1,42,717.28**	**1,42,717.28**

For SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SREEDHARARU GANGADHARAN NAMPOOTHIRY (DIN: 01056339)
[Director]
Place: Angamaly
22-07-2026

MANIMANDIRAM MADHAVAN NAIR JAYAKUMAR (DIN: 01056356)
[Mg. Director]

SAJIVE ASSOCIATES ANGAMALY-683572 KERALA CHARTERED ACCOUNTANTS

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Standalone Balance Sheet as at 31st March 2026

Rs.'00

	Particulars	Notes	As at 31 March 2026	As at 31 March 2025
I	**Equity and liabilities**			
1	**Shareholders' funds**			
	Share capital	3	6,25,700.00	5,50,000.00
	Reserves and surplus	4	5,42,236.27	4,55,367.51
	Money received against share warrants		-	-
			11,67,936.27	**10,05,367.51**
2	**Share application money pending allotment**		-	-
3	**Non-current liabilities**			
	Long-term borrowings	5	2,45,390.95	3,05,125.47
	Defered tax liabilities (net)	6	-	-
	Other long-term liabilities		-	-
	Long-term provisions		-	-
			2,45,390.95	**3,05,125.47**
3	**Current liabilities**			
	Short-term and Other borrowings	7	3,14,622.05	1,10,252.98
	Trade payables	8		
	(A) total outstanding dues of micro enterprises and small enterprises; and		1,10,745.23	60,090.66
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		21,491.08	24,999.86
	Other current liabilities	9	76,113.26	69,103.10
	Short-term provisions	10	33,340.64	71,083.22
			5,56,312.26	**3,35,529.82**
	Total		**19,69,639.50**	**16,46,022.80**
II	**Assets**			
1	**Non-current assets**			
	Property, Plant & Equipment and Intangible assets			
	Property, Plant and Equipment (net)	11	5,50,958.14	4,70,530.45
	Intangible assets (net)		-	-
	Capital work-in-progress		-	-
	Intangible assets under development		-	-
	Non-current investments	12	3,51,109.00	3,51,109.00
	Deferred tax assets (net)	6	3,480.91	9,920.93
	Long-term loans and advances	13	2,00,371.34	1,44,711.43
	Other non-current assets	14	6,453.97	6,999.73
			11,12,373.37	**9,83,271.54**
2	**Current assets**			
	Current investments		-	-
	Inventories	15	3,85,550.13	3,03,594.55
	Trade receivables	16	4,12,889.00	3,35,499.57
	Cash and cash equivalents	17	3,733.63	1,901.51
	Short-term loans and advances	18	34,611.70	8,341.08
	Other current assets	19	20,481.68	13,414.54
			8,57,266.13	**6,62,751.25**
	Total		**19,69,639.50**	**16,46,022.80**
	Additional Notes	28		

The accompanying notes 1 to 19 & 28 forms an integral part of Balance Sheet.

In terms of our report of even date attached
For SAJIVE ASSOCIATES
Chartered Accountants

For SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

SREEDHARARU GANGADHARAN NAMPOOTHIRY (DIN: 01056339)
[Director]

MANIMANDIRAM MADHAVAN NAIR JAYAKUMAR (DIN: 01056356)
[Mg. Director]

CA K.V. SAJIVE FCA
Partner
(M.NO.: 027285; FRN: 003525S)
UDIN: 26027285FOEBZC8110

Place: Angamaly
Date: 22-07-2026

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Standalone Statement of Profit and Loss for the year ended 31st March 2026

Rs.'00

	Particulars	Notes	For the year ended 31 March 2026	For the year ended 31 March 2025
I	**Income**			
	Revenue from operations	20	22,89,707.63	22,50,558.29
	Other income	21	1,05,278.72	12,996.31
	Total Income		**23,94,986.34**	**22,63,554.59**
II	**Expenses**			
	Cost of materials consumed	22	15,64,367.30	12,92,158.43
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	(11,786.75)	8,519.17
	Employee benefit expenses	24	4,24,104.99	4,08,709.37
	Finance costs	25	31,541.32	41,426.82
	Depreciation and amortisation expenses	11	88,923.23	38,694.70
	Other expenses	26	1,49,316.87	1,52,329.48
	Total expense		**22,46,466.97**	**19,41,837.98**
III	**Profit before exceptional and extraordinary items and tax**		**1,48,519.37**	**3,21,716.61**
	Exceptional items		-	-
IV	**Profit before extraordinary items and tax**		**1,48,519.37**	**3,21,716.61**
	Extraordinary items			-
V	**Profit/(loss) before tax**		**1,48,519.37**	**3,21,716.61**
VI	**Tax expenses**			
	Current Year Tax		38,710.59	97,142.03
	Less: MAT Credit Entitlement		-	-
	Deferred tax		6,440.02	(7,657.02)
VII	**Total tax expense**		**45,150.61**	**89,485.01**
	Profit/(loss) for the year from continuing operations		**1,03,368.76**	**2,32,231.60**
VIII	**Discontinuing operations**			
	Profit/(loss) before tax from discontinuing operations		-	-
	Tax expense of discontinuing operations		-	-
	Profit/(loss) after tax from discontinuing operations (After Tax)		-	-
IX	**Profit/(loss) for the year**		**1,03,368.76**	**2,32,231.60**

Amount in Rs.

	Particulars	Notes	For the year ended 31 March 2026	For the year ended 31 March 2025
X	**Earnings per equity share**	27		
	a) Basic		1721.38	4222.39
	b)Diluted		1721.38	4222.39
	Additional Notes	28		

The accompanying notes 20 to 28 forms an integral part of Statement of Profit & Loss.

In terms of our report of even date attached

For SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

For SAJIVE ASSOCIATES
Chartered Accountants

SAJIVE ASSOCIATES ANGAMALY-683572 CA INDIA KERALA CHARTERED ACCOUNTANTS

SREEDHARARU GANGADHARAN NAMPOOTHIRY (DIN: 01056339)
[Director]

MANIMANDIRAM MADHAVAN NAIR JAYAKUMAR (DIN: 01056356)
[Mg. Director]

CA K.V. SAJIVE FCA
Partner
(M.NO.: 027285; FRN: 003525S)
UDIN: 26027285FOEBZC8110

Place: Angamaly
Date: 22-07-2026

SOWPARNIKA THERMISTORS AND HYBRIDS KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on Standalone financial statements for the year ended 31st March 2026

1 Company overview

Sowparnika Thermistors & Hybrids Limited is a Company incorporated under the Companies Act, 1956 on 04th January, 2007. The Company is engaged in manufacturing and exporting of thermostats and hybrid micro circuits and the allied electronic products. The Company has two subsidiary companies namely Nila Tech Private Limited (CIN:U31909KL1993PTC007415) and STH Sensors Private Limited (CIN:U36990KL2021PTC072496).

2 Significant accounting policies

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

a. ***Basis of preparation of Financial Statements***

These Financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies(Accounts) Rule, 2014. All assets and liabilities have been classified as current or Non -current as per company's operating cycle and other criteria set out in Schedule III to Companies Act, 2013.Based on the nature of products and time between the acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as twelve months for purpose of current –noncurrent classification of assets and liabilities.

b. ***Use of estimates***

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate Changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c. ***Property, Plant & Equipment and Intangible Assets***

Tangible Assets (AS-10)

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Intangible Assets (AS-26)

There are no intangible assets for the Company.

d. ***Depreciation and Amortization (AS-10)***

Depreciation/Amortization on Property, Plant & Equipment & Intangible Assets is provided on Written Down Value Method (WDV). It is provided based on the useful life of assets at the rates as prescribed in the Schedule II of the Companies Act, 2013. Depreciation on additions/deletions is restricted to the period of use.

e. ***Impairment of Assets (AS-28)***

An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. Such impairment loss is charged to Profit and Loss Statement in the year in which the asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in estimate of recoverable amount.

f. ***Subsidies and Grants (AS-12)***

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an asset, it is directly credited to the corresponding asset.
In respect of revenue subsidies/grants they are directly credited as revenue of the period to which it relates or by way of a reduction in the respective expenditure account.

g. ***Employee Benefits (AS-15)***

Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Defined benefit plans

The Company's net obligation in respect of gratuity is calculated by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.
The calculation of gratuity obligations is performed annually by a qualified actuary using the projected unit credit method. Net interest expense (income), if any, on the net defined liability (assets) is recognised in profit or loss.

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572 KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS KOLAZHY

Defined contribution plan

The Company makes contributions to a Employee Provident Fund (EPF) and Employee State Insuarance (ESI) scheme for its employees that is categorised as a defined contribution plan. These contributions are recorded as operating expenses when incurred.

h. ***Inventories (AS-2)***

Inventory of raw materials and consumables are valued at cost or net realizable value, whichever is lower, under FIFO Method. Finished Goods are valued at cost or net realizable value whichever is lower. Cost for the purposes of valuation of finished goods includes cost of material, labour and other direct expenses. Stock-in-process is valued at raw material cost plus proportionate direct cost, wherever applicable.

i. ***Foreign currency transactions & Foreign operations (AS-11)***

Initial Recognition of Transactions

Revenue, expense and cash flow items denominated in foreign currencies are translated at the exchange rate prevailing on the date of transaction. Transaction gains or losses realized upon settlement are included in the net profit for the period in which the transaction is settled.

Subsequent Recognition of Transactions

Foreign currency denominated monetary assets and liabilities are translated at exchange rates in effect at the Balance Sheet Date. Exchange differences on such restatements are recognized in the Statement of Profit and Loss. Non-Monetary Assets and Liabilities denominated in foreign currency and measured at historical cost are translated at the exchange rate prevailing on the date of the transaction.

Translation of Foreign Operations

The Company has no foreign establishment and hence translation is not applicable.

j. ***Revenue recognition (AS-9)***

Sale of goods: Sales are recognized when the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognized net of trade discounts , rebates , sale taxes and excise duties.

Sale of services: The Company does not render any services.

k. ***Cash Flow Statement (AS-3)***

Cash Flow Statements are reported using the Indirect Method, whereby profit before tax is adjusted for the effect of transactions of a non cash nature, items of incomes or expenses associated with investing or Financing Cash Flows. The Cash flows from operating, investing and financing activities of the company are segregated.

l. ***Investments (AS-13)***

The unquoted long-term investments in both subsidiary companies are shown at cost as follows:

1. In the Equity shares of Nila Tech Private Limited:	1,91,072 equity shares of Rs.100 each - Rs. 2,26,11,900/-
2. Intercorporate Loan to Nila Tech Private Limited:	Rs.50,00,000/-
3. In the Equity shares of STH Sensors Private Limited:	11,999 equity shares of Rs.1000 each - Rs. 1,24,99,000/-
2. Intercorporate Loan to STH Sensors Private Limited:	Rs.50,00,000/-

m. ***Deferred Tax/ Income Tax (AS-22)***

Deferred tax is accounted for, by computing the tax effect of timing differences between taxable income and accounting income. Provision for Current tax is made on the basis of applicable tax laws existing in the country. Minimum Alternative Tax and its credit are accounted based on the Guidance notes issued by the Institute of Chartered Accountants of India. Deferred tax assets are recognized and carried forward to the extent that there is reasonable certainty that sufficient future taxable income will be availed against which such deferred tax assets can be realised.

n. ***Borrowing Costs (AS-16)***

Borrowing Costs charged to Profit & Loss Account include interest on short and long term bank borrowings. Borrowing costs attributable to qualifying assets up to the date of capitalization are included in the cost of the asset.

o. ***Provisions, Contingent Liabilities & Contingent Assets (AS-29)***

There are no contingent liabilities to be provided for and are disclosed in notes to the accounts.

p. ***Earnings per share (AS-20)***

The company reports basic and diluted Earnings per Share in accordance with AS 20. Basic Earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding at the end of the year. Diluted Earnings per share have been computed using the weighted average number of equity shares and potential equity shares outstanding at the end of the year.

q. ***Leases (AS-19)***

The Company has provided 3 machineries on Operating Lease to its Subsidiaries -Nila Tech Private Ltd and STH Sensors Pvt Ltd.

r. ***Related Party Transactions(AS-18)***

The Company has made significant transactions with its subsidiaries

s. ***Additional Diclosures***

Majority of the balances of Sundry Debtors, Sundry Creditors, Advances and Deposits are externally confirmed. Previous year figures have been re-cast, wherever necessary to comply with the requirements of Revised Schedule III of The Companies Act 2013. Assets, Loans and advances are in realizable state in the ordinary course of business.

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)

VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010

Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on Standalone financial statements for the year ended 31st March 2026

3 **Details of authorised, issued and subscribed share capital**

Rs.'00

Particulars	As at 31 March 2026	As at 31 March 2025
Authorized shares		
10,000 Equity Shares of Rs.10,000/- each	10,00,000.00	10,00,000.00
	10,00,000.00	**10,00,000.00**
Issued, subscribed and fully paid-up shares		
6257 Equity Shares of Rs.10,000/- each	6,25,700.00	5,50,000.00
Total issued, subscribed and fully paid-up share capital	**6,25,700.00**	**5,50,000.00**

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares

Rs.'00

Particulars	As at March 31, 2026		As at March 31, 2025	
	Nos	Amount (Rs.'00)	Nos	Amount (Rs.'00)
At the beginning of the period	5,500.00	5,50,000.00	5,500.00	5,50,000.00
Issued during the period	757.00	75,700.00	-	-
Issued during the period - ESOP	-	-	-	-
Outstanding at the end of the period	**6,257.00**	**6,25,700.00**	**5,500.00**	**5,50,000.00**

b. Equity Share holding in the Company

Shares held by shaeholders/promoters at the end of the year	March 31, 2026			March 31, 2025		
	No of Shares in '00	% holding in the class	% Change during the year	No of Shares in '00	% holding in the class	% Change during the year
Equity shares of Rs.10,000 each fully paid						
1) Gangadharan Nampoothiry Sreedhararu	10.45	16.70%	26.21%	8.28	15.05%	231.20%
2) Manimandiram Madhavan Nair Jayakumar	14.44	23.08%	13.43%	12.73	23.15%	217.46%
3) Kannezhuthu Raghavamenon Mohan	2.83	4.52%	0.00%	2.83	5.15%	229.07%
4) Sreeraj Jayakumar	1.40	2.24%	21.74%	1.15	2.09%	219.44%
5) Reshma Krishnakumar Menon	3.73	5.96%	14.42%	3.26	5.93%	219.61%
6) Ambika Bhaskaran	1.47	2.35%	0.00%	1.47	2.67%	219.57%
7) K. Raveendra Kumar	1.41	2.25%	0.00%	1.41	2.56%	220.45%
8) Acsah Batra	2.64	4.22%	0.00%	2.64	4.80%	200.00%
9) Nedabia Batra	2.64	4.22%	0.00%	2.64	4.80%	200.00%
10) Gopinathan Karuveettil	2.23	3.56%	14.36%	1.95	3.55%	219.67%
11) Rajan Cheruvilly	3.67	5.87%	14.69%	3.20	5.82%	244.09%
12) Haridas Chankarath Menon	2.83	4.52%	105.07%	1.38	2.51%	200.00%
13) Sani Sudheer	1.37	2.19%	14.17%	1.20	2.18%	263.64%
14) Devadas M	1.20	1.92%	21.21%	0.99	1.80%	219.35%
15) Rahul C	3.33	5.32%	14.43%	2.91	5.29%	219.78%
Total	**55.64**	**88.92%**	-	**48.04**	**87.35%**	-

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572 INDIA KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on Standalone financial statements for the year ended 31st March 2026

4 Reserves and surplus

Rs.'00

Particulars	As at 31 March 2026	As at 31 March 2025
Securities Premium Reserve		
Balance as per the last financial Statements	1,01,200.00	1,01,200.00
(-) Issue of Bonus Shares	-	
(+) Addtions/(-) Transfers during the year	-	
Closing Balance	**1,01,200.00**	**1,01,200.00**
Surplus in Profit & Loss Account		
Balance as per the last financial Statements	3,54,167.51	1,21,935.91
Adjustment of Prior Period items	-	-
	3,54,167.51	1,21,935.91
Additions during the year:		
(+) Net profit/(net loss) for the current year	1,03,368.76	2,32,231.60
Deletions during the year:		
(-) Issue Of Bonus Shares	-	
(-) Dividend paid for the year	14,850.00	-
(-) TDS paid on the dividend	1,650.00	-
Closing Balance	**4,41,036.27**	**3,54,167.51**
Total Reserves	**5,42,236.27**	**4,55,367.51**

5 Long term Borrowings

Rs.'00

Particulars	As at 31 March 2026	As at 31 March 2025
A. Secured Loans (From Banks) :		
Vehicle Loan from HDFC (A/c No. 57500000302441)	(0.00)	179.19
(Secured by the way of hypothecation of the vehicle - Mahindra Bolero 1.5 B6 D MT)		
Guaranteed Emergency Credit Line from SBI (A/c No.: 40883989033)	2,074.14	10,142.18
(Secured by the way of first and exclusive charges on all present and future assets inclusive of movable and immovable property, stock and book debts)		
SBI Term Loan A/c No: 40802443670	-	52.33
(Secured by the way of first and exclusive charges on all present and future assets inclusive of movable and immovable property, stock and book debts)		
SBI Term Loan A/c No: 42279251217	16,596.81	20,391.76
(Secured by the way of first and exclusive charges on all present and future assets inclusive of movable and immovable property, stock and book debts)		
SIDBI	2,26,720.00	2,74,360.00
Total	**2,45,390.95**	**3,05,125.47**
Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.		
Term loan and Vehicle Loan - These loans are repayable ranging from a period of 30 months to 60 months with equal monthly installments ranging from Rs. 18,033 to Rs. 1,16,667 at the average rate of interest ranging from 7.65% to 8.07% p.a.		
B. Others:		
From Directors	-	-

6 Defered tax liabilities (net)

Rs.'00

Particulars		As at 31 March 2026	As at 31 March 2025
Deferred Tax Asset			
Opening		9,920.93	2,263.91
Created/(Reversed) during the Year		(6,440.02)	7,657.02
Closing	(A)	3,480.91	9,920.93
Deferred Tax Liability			
Opening		-	
(Created)/Reversed during the Year		-	
Closing	(B)	-	-
Deferred Tax Liability (Asset): Net (A) - (B)		**3,480.91**	**9,920.93**

SALIVE ASSOCIATES * CHARTERED ACCOUNTANTS * INDIA * KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS LIMITED KOLAZHY

Notes on Standalone financial statements for the year ended 31st March 2026

7 Short term and Other Borrowings **Rs.'00**

Particulars	As at 31 March 2026	As at 31 March 2025
Working Capital Facility from Banks:		
SBI CC A/c No: 40801668742	3,02,692.82	90,605.98

Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. The quarterly returns/statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

(Secured by the way of first and exclusive charges on all present and future assets inclusive of movable and immovable property, stock and book debts)

Current Maturities of Long Term Borrowings:		
1. Vehicle Loan from HDFC (A/c No. 57500000302441)	179.19	2,063.75
2. SBI Term Loan (A/c No: 40802443670)	-	5,833.21
3.Guaranteed Emergency Credit Line from SBI (A/c No.: 40883989033)	8000.04	8,000.04
4. SBI Term Loan (A/c No: 42279251217)	3,750.00	3,750.00
	3,14,622.05	**1,10,252.98**

8 Trade Payables **Rs.'00**

Particulars	As at 31 March 2026	As at 31 March 2025
Payable to Micro, Small & Medium Enterprises		
Trade	1,10,317.60	58,411.10
Others	427.63	1,679.56
Total	**1,10,745.23**	**60,090.66**
Payable to other than Micro, Small & Medium Enterprises		
Trade	21,491.08	22,022.34
Others	-	2,977.52
Total	**21,491.08**	**24,999.86**

Disclosures for Trade payables due Micro, Small and Medium Enterprises

		31 March 2026	31 March 2025
(a)	Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	1,10,745.23	60,090.66
(b)	Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	496.47	1,036.50
(c)	Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
(d)	Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	
(e)	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	
(f)	Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	
(g)	Further interest remaining due and payable for earlier years	-	-

The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Further in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. There has been no significant impact on the operations and financial position of the company on account of the outbreak of COVID-19 pandemic and consequential lock-down restrictions imposed by the Government.

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572 KERALA INDIA

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)

VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010

Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on Standalone financial statements for the year ended 31st March 2026

Trade Payables ageing schedule Rs.'00

Particulars	Outstanding for following periods from due date of payment as on 31-03-2026				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	1,10,745.23	-	-	-	1,10,745.23
(ii)Others	21,491.08	-	-	-	21,491.08
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**1,32,236.31**	**-**	**-**	**-**	**1,32,236.31**

Rs.'00

Particulars	Outstanding for following periods from due date of payment as on 31-03-2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	60,090.66	-	-	-	60,090.66
(ii)Others	24,999.86	-	-	-	24,999.86
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**85,090.52**	**-**	**-**	**-**	**85,090.52**

9 **Other Current Liabilities** Rs.'00

Particulars	As at 31 March 2026	As at 31 March 2025
Employee Benefit Expenses Payable	58,276.76	45,700.37
Outstanding Expenses	6,069.37	5,800.70
Statutory Liabilities	9,884.79	10,631.36
Advance from Customers	1,882.34	6,970.68
Total	**76,113.26**	**69,103.10**

There are no amounts due and outstanding to be credited to Investor Education & Protection Fund as on 31.03.2026

10 **Short Term Provisions** Rs.'00

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for Earned Leave	15,780.40	45,721.99
Provision for Gratuity	16,027.27	11,246.23
Provision for MSME Interest Payable	1,532.97	1,036.50
Income Tax Payable	-	13,078.50
Total	**33,340.64**	**71,083.22**

SAJIVE ASSOCIATES ANGAMALY-683572 KERALA CHARTERED ACCOUNTANTS

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)

VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010

Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on Standalone financial statements for the year ended 31st March 2026

NOTE NO. 11: PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS AT 31st MARCH, 2026

Rs.'00

Sl. No.	Description of Assets	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 01.04.2025	During the year		As at 31.03.2026	As at 01.04.2025	For the year	Adjustment On Deletions	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
			Additions	Deletions							
I	**Property, Plant and Equipment**										
1	Land	10,403.00	1,47,650.45	-	1,58,053.45	-		-	-	1,58,053.45	10,403.00
2	Building	21,456.99			21,456.99	16,521.77	468.85	-	16,990.62	4,466.37	4,935.22
3	Furniture & Fixtures	10,357.84			10,357.84	6,139.48	1,092.13	-	7,231.61	3,126.23	4,218.36
4	Plant & Machinery	6,33,323.57	6,579.19		6,39,902.76	1,98,770.09	79,695.46	-	2,78,465.55	3,61,437.22	4,34,553.48
5	Generator	12,385.50			12,385.50	8,572.48	690.16	-	9,262.64	3,122.86	3,813.02
6	Tools & Equipments	19,373.33	3,395.10		22,768.43	16,971.61	831.79	-	17,803.40	4,965.03	2,401.72
7	Office Equipments	13,569.54	1,362.11		14,931.65	9,193.23	2,298.72	-	11,491.95	3,439.69	4,376.31
8	Electrical Fittings	6,406.71	103.21		6,509.92	5,772.22	187.65	-	5,959.87	550.05	634.49
9	Scooter	532.28			532.28	532.28		-	532.28	-	-
10	Computer & peripherals	19,011.94	2,706.83		21,718.77	16,153.62	2,928.77	-	19,082.39	2,636.38	2,858.32
11	Mahindra Bolero Van	10,292.87			10,292.87	7,956.35	729.70	-	8,686.05	1,606.82	2,336.52
11	New Project		7,554.04		7,554.04			-	-	7,554.04	-
	Total	**7,57,113.55**	**1,69,350.93**	**-**	**9,26,464.49**	**2,86,583.13**	**88,923.23**	**-**	**3,75,506.36**	**5,50,958.14**	**4,70,530.45**
II	Intangible assets	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	Grand Total	**7,57,113.55**	**1,69,350.93**	**-**	**9,26,464.49**	**2,86,583.13**	**88,923.23**	**-**	**3,75,506.36**	**5,50,958.14**	**4,70,530.45**
	PY Grand Total	**4,02,278.98**	**3,54,834.57**	**-**	**7,57,113.56**	**2,47,888.43**	**38,694.70**		**2,86,583.13**	**4,70,530.45**	**1,54,390.58**
III	**Capital Work in Progress**	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-

Notes:

1 *Fixed Assets are stated at cost including non-recoverable taxes, duties, freight, insurance etc. related to acquisition and installation.*

2 *Depreciation/Amortization on Property, Plant & Equipment & Intangible Assets is provided on Written Down Value Method (WDV). It is provided based on the useful life of assets at the rates as prescribed in the Schedule II of the Companies Act, 2013. Depreciation on additions/deletions is restricted to the period of use.*

3 *The Property, Plant & Equipment & Intangible assets have not been revalued during the year. All the immovable properties listed above are held in the name of the Company. There are no proceedings against the company under the Benami Transactions (Prohibition) Act, 1988.*

SOWPARNIKA THERMISTORS AND HYBRIDS KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on Standalone financial statements for the year ended 31st March 2026

Rs.'00

	Particulars	As at 31 March 2026	As at 31 March 2025
12	**Non-Current Investments**		
	Non-Trade Investments- Unquoted:		
	a. In Equity Instruments of Nila Tech Private Limited **(Subsidiary)**: Investment of 1,91,072 Equity shares of Rs.100/-each	2,26,119.00	2,26,119.00
	b. In Equity Instruments of STH Sensors Private Limited **(Subsidiary)**: Purchase of 11,999 Equity shares of Rs.1000/-each	1,24,990.00	1,24,990.00
	Total	**3,51,109.00**	**3,51,109.00**
13	**Long Term Loans & Advances**		
	(Unsecured, considered good):		
	a. Capital Advances	-	-
	b. Loans & Advances to Related Parties:		
	i) Intercorporate loan to Nila Tech Pvt Ltd (Subsidiary Company)	50,000.00	50,000.00
	ii) Intercorporate loan to STH Sensors Pvt Ltd (Subsidiary Company)	50,000.00	-
	c. Other Loans & Advances		
	SBI EPC A/c No: 41340911715	-	463.51
	Fixed deposit	82,817.28	77,730.07
	Balances with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments:		
	Bank Guarantee for EPCG		
	State Bank of India A/c 6413	17,554	16,518
	Total	**2,00,371.34**	**1,44,711.43**
14	**Other Non-Current Assets**		
	a. Security Deposits (Unsecured, considered good)	6,453.97	6,999.73
	Total	**6,453.97**	**6,999.73**
15	**Inventories**		
	Raw Materials	3,31,140.65	2,60,591.43
	Semi Finished Goods	20,109.45	16,302.31
	Finished Goods	30,283.71	26,284.09
	Trading Goods	36.32	36.32
	Stationery		380.40
	Capital Goods	3,980.00	-
	Total	**3,85,550.13**	**3,03,594.55**
	*(**Mode of valuation:** Inventory of raw materials and consumables are valued at cost or net realizable value, whichever is lower,under FIFO method. Finished goods are valued at cost or net realizable value whichever is lower. Cost for the purpose of valuation of finished goods includes cost of material , labour and other direct expenses. Stock-in-process is valued at raw matereial cost plus proportionate direct cost wherever applicable & the values are certified by the management.)*		
16	**Trade Receivables**		
	a)Unsecured, Considered Good	4,12,605.43	3,35,339.09
	b) Debts outstanding for a period exceeding 6 months	283.56	160.48
	c) Debts due by :	-	-
	1.Directors	-	-
	2.Officers	-	-
	3.Firms in which any director is a partner	-	-
	4.Private Companies in which any Director is a director or member	-	-
	Total	**4,12,889.00**	**3,35,499.57**

Rs.'00

Trade Receivables ageing schedule

Particulars	Outstanding for following periods from due date of payment as on 31-03-2026					
	Less than 6 months	*6 months - 1 year*	*1-2 years*	*2-3 years*	*More than 3 years*	*Total*
(i) Undisputed Trade receivables – considered good	4,12,605.43	283.56		-	-	4,12,889.00
(ii)Others	-	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	**4,12,605.43**	283.56	-	-	-	**4,12,889.00**

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on Standalone financial statements for the year ended 31st March 2026

Rs.'00

Particulars	Outstanding for following periods from due date of payment as on 31-03-2025					
	Less than 6 months	*6 months - 1 year*	*1-2 years*	*2-3 years*	*More than 3 years*	*Total*
(i) Undisputed Trade receivables – considered good	3,35,499.57	160.48	-	-	-	3,35,660.05
(ii)Others	-	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	**3,35,499.57**	**160.48**	**-**	**-**	**-**	**3,35,660.05**

Rs.'00

	Particulars	As at 31 March 2026	As at 31 March 2025
17	**Cash and cash equivalents**		
	Balances with banks in:		
	State Bank of India Current A/c 5529	961.95	1,306.86
	Bank of India Current A/c 321	71.44	84.86
	Federal Bank Trust A/c 832	2,193.32	50.79
	SBI Dividend A/c 5528	-	66.76
		3,226.71	**1,509.27**
	Cash in hand :		
	Cash	506.92	392.24
	Total	**3,733.63**	**1,901.51**

1) Interest accured on Fixed deposit credited in respective Fixed deposit accounts.

18	**Short term loans and advances**		
	Unsecured, considered good:		
	Advance for Purchases	34,231.83	8,341.08
	Advance for Business Tour	379.87	-
	Total	**34,611.70**	**8,341.08**
19	**Other Current Assets**		
	Income Tax Refund Due	7,111.00	-
	Input tax carried forward to next year	4,964.47	3,410.52
	Duty Drawback Receivable	764.17	682.62
	Prepaid insurance charges	5,312.66	4,576.47
	Interest Receivable from Intercorporate Loan	-	4.75
	TDS Receivable	60.23	65.42
	Salary Advance	1,415.00	-
	Prof Tax	82.58	-
	RODTEP Receivable	771.56	4,674.76
	Total	**20,481.68**	**13,414.54**

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572 KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on Standalone financial statements for the year ended 31st March 2026

Rs.'00

	Particulars	Year ended 31 March 2026	Year ended 31 March 2025
20	**Revenue from Operation**		
	Sale of Products		
	Local Sales	21,71,602.8189	21,48,763.86
	Export Sales	1,14,852.3960	1,05,218.65
	Packing & Forwarding Charges	14,535.4000	11,293.62
	Less: Sales Return	(11,282.9877)	(14,717.84)
	Total	**22,89,707.63**	**22,50,558.29**
21	**Other income**		
	Interest on EPCG Deposit (Bank of India)	1,151.36	37.85
	Discount Received	852.56	531.80
	Duty Drawback	1,234.67	1,225.04
	Interest On Income tax Refund	-	117.10
	MSME Business Excellence Award	-	500.00
	Interest on Inter Corporate Loan	4,592.93	-
	Miscellaneous Income	2,284.67	345.51
	Lease rent	88,650.00	259.00
	RODTEP Incentive	860.06	4,674.76
	Interest Received	5,652.47	5,305.24
	Total	**1,05,278.72**	**12,996.31**
	Notes :		
	Foreign currency transactions are accounted at the exchange rate on the date of the transactions. The year end foreign currency debtors and creditors are re-stated at the exchange rate prevailing as at the year end and the difference, if any, arising on such re-statement when compared to the values recorded in the books of account are adjusted in the Statement of Profit and Loss Account under foreign exchange translation gain/loss account.		
22	**Cost of Materials Consumed**		
	Opening Stock :		
	Raw materials	2,60,971.82	1,93,151.31
	Add: Purchases :		
	Purchases Import	1,94,636.49	2,37,834.35
	Purchases Local	13,72,375.98	11,03,227.64
	Annual Incentive	41,036.22	-
	Carriage Inward	16,196.76	9,001.67
	Customs Duty paid	10,290.69	9,915.28
	Less: Closing Stock :		
	Raw materials	3,31,140.65	2,60,971.82
	Cost of material consumed	**15,64,367.30**	**12,92,158.43**
23	**Changes in inventories of finished goods, work-in-progress and stock-in-trade**		
	Opening Stock :		
	Semi Finished Goods	16,302.31	14,749.37
	Finished Goods	26,284.09	35,277.82
	Trading Goods	36.32	1,114.70
	Stationery	-	
	Import License		
	Less: Closing Stock :		
	Semi Finished Goods	20,109.45	16,302.31
	Finished Goods	30,283.71	26,284.09
	Trading Goods	36.32	36.32
	Stationery		-
	Capital Goods	3,980.00	
	Import License	-	-
	Total (Increase)/ Decrease in Inventories	**(11,786.75)**	**8,519.17**

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS KERALA

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)
VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010
Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on Standalone financial statements for the year ended 31st March 2026

Rs.'00

	Particulars	Year ended 31 March 2026	Year ended 31 March 2025
24	**Employee benefit expense**		
	Salary, Wages and Contributions to Defined Contribution Plans :		
	Salaries & Wages	2,18,230.80	1,81,082.73
	Contribution to Provident Fund	18,214.82	15,664.08
	Contribution to Employees' State Insurance	4,792.73	4,307.54
	Allowances:		
	Dearness Allowance	49,422.19	45,226.83
	House Rent Allowance	11,302.00	10,725.68
	Performance Allowance	1,254.20	44.84
	HOD Allowance	2,841.72	
	Shift Allowance	10,199.50	8,443.00
	Other Expenses:		
	Bonus	29,359.12	25,544.83
	Staff Welfare Expenses	9,397.38	2,093.04
	Earned Leave Encashment	5,190.93	46,994.33
	Gratuity (LIC)	15,341.56	11,246.23
	Managerial Remuneration (KMP)	48,369.04	57,171.54
	Labour Welfare Fund	189.00	164.70
	Total	**4,24,104.99**	**4,08,709.37**
	a. Defined Benefit Plans - Gratuity (LIC) :		
	i. Actuarial Assumptions : Mortality Rate: LIC(2006-08) ultimate, Withdrawal Rate: 1% to 3% depending on age, Discount rate: 7.25% p. a, Salary Escalation: 7%		
	ii. Net Asset/Liability to be recognised in the Balance Sheet	16,027.27	11,246.23
	iii. Expenses recognized in the Profit and Loss Account	15,341.56	11,246.23
	The estimates of future Salary increases, considered in the actuarial valuation, takes into account of inflation, seniority, promotion and other relevant factors , such as supply and demand in the employment market.		
	b. Defined Benefit Plans - Leave Encashment Plan :		
	i. Actuarial Assumptions: NIL		
	ii. Net Asset/Liability to be recognised in the Balance Sheet	15,780.40	45,721.99
	iii. Expenses recognized in the Profit and Loss Account	5,190.93	46,994.33
	The above disclosures are based on information furnished by the Independent Actuary and relied upon by the auditors.		

Rs.'00

	Particulars	Year ended 31 March 2026	Year ended 31 March 2025
25	**Finance costs**		
	Bank Interest	46,665.36	42,176.38
	Interest on TDS	62.88	7.13
	Interest on Customs Duty	4.26	53.85
	Bank Charges Forex	1,338.57	2,302.47
	Foreign Exchange Rate Gain	(16,529.74)	(3,113.00)
	Total	**31,541.32**	**41,426.82**
11	**Depreciation and amortization expense**		
	Depreciation of tangible assets	88,923.23	38,694.70
	Amortization of intangible assets	-	-
	Total	**88,923.23**	**38,694.70**
	Note:		
	Depreciation/Amortization on Property, Plant & Equipment & Intangible Assets is provided on Written Down Value Method (WDV). It is provided based on the useful life of assets at the rates as prescribed in the Schedule II of the Companies Act, 2013. Depreciation on additions/deletions is restricted to the period of use.		

SAJIVE ASSOCIATES ANGAMALY-683572 CHARTERED ACCOUNTANTS KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)

VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010

Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on Standalone financial statements for the year ended 31st March 2026

Rs.'00

	Particulars	Year ended 31 March 2026	Year ended 31 March 2025
26	**Other expenses**		
	1.Manufacturing/Operating Expenses		
	Electricity Charges	8,964.56	9,002.48
	Diesel for Generator	1,350.00	2,295.00
	Lab Testing Charges	384.00	4,200.00
	Job Work	15,231.38	18,448.31
	Calibration Charges	389.75	265.00
	Freight Charges	3,015.88	2,666.23
	Clearing & Handling Charges	14,503.52	8,261.31
	International Clearing & Forwarding Charges	11,662.75	15,571.15
	Total(a)	**55,501.83**	**60,709.49**
	2.Administration Expenses		
	Auditor's Remuneration	2,500.00	4,500.00
	Panchayath & Other Renewals	158.30	2,035.37
	Professional Tax	25.00	25.00
	ROC Filing Fee	198.00	3,444.00
	Electrical Inspection Charges	50.15	-
	Postage and Courier Charges	9,389.66	15,673.65
	Insurance Premia	5,969.58	4,734.06
	Office Expenses	530.64	116.97
	Rental Expenses	6,371.00	5,361.50
	Printing and stationery	804.82	840.16
	GST Written Off	367.23	302.26
	Interest on GST & Income Tax	880.32	-
	AGM Expenses	-	178.23
	Professional charges	11,460.55	6,839.47
	Demat Expenses		950.00
	Paper & Periodicals	109.99	41.00
	Waste Disposal Charges	849.81	-
	Repairs & Maintanance	4,717.03	4,370.09
	Food & accomodation charges	2,299.84	2,144.92
	Telephone charges	960.46	1,160.36
	Certification charges	2,457.43	1,906.92
	Subscription & Consulting Fees	9,161.20	7,267.21
	Sitting fees to Independent Directors	800.00	700.00
	Interest on MSME Outstanding dues	496.47	1,036.50
	Donation	820.00	50.00
	Transportation & Travelling Expenses	6,183.82	4,563.78
	Bad debt	-	500.00
	Miscellaneous Expenses	457.84	234.33
	Total(b)	**68,019.14**	**68,975.77**
	3.Selling & Distribution Expenses		
	Sales Commission	5,883.65	5,953.11
	Discount Allowed to Customers	199.40	73.40
	Advertisement Charges	287.85	167.85
	Marketing cum Business Tour Expenses	7,656.73	10,345.35
	Business Promotion Expenses	5,029.20	6,104.53
	Exhibition Expenses	6,739.08	-
	Total(c)	**25,795.91**	**22,644.23**
	Grand Total (a+b+c)	**1,49,316.87**	**1,52,329.48**

27	**Earning Per Equity Share:**		
	Weighted Average Number of Equity Shares	6,005.00	5,500.00
	Diluted Number of Equity Shares	6,005.00	5,500.00
	Nominal Value of Share (in Rs.)	Rs.10,000	Rs.10,000
	Profit after Tax	1,03,36,876.25	2,32,23,160.21
	Less : Preference Share Dividend	-	-
	Total Profit Available to Equtiy Share Holders	**1,03,36,876.25**	**2,32,23,160.21**
	Basic EPS	1,721.38	4,222.39
	Diluted EPS	1,721.38	4,222.39

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572 CA INDIA KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)

VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010

Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on Standalone financial statements for the year ended 31st March 2026

28 **Additional Notes on Accounts for the year ended 31st March 2026:**

Rs.'00

	Particulars	As at 31 March 2026	As at 31 March 2025
1	CIF value of Imports: *Raw Materials:*	1,94,636.49	2,37,834.35
2	Earnings in Foreign Currency: *Export of goods on FOB Basis:*	1,14,852.40	1,05,218.65
3	Expenditure in Foreign currency:		
	Raw Materials	1,94,636.49	2,37,834.35
	International Clearing & Forwarding Charges	11,662.75	15,571.15
4	Auditors' Remuneration:		
	Statutory Audit Fee	2,500.00	4,500.00
5	Claims against the Company not acknowledged as debts	-	-
6	Capital commitments not provided for	-	-
7	Details of borrowing cost capitalised during the year	-	-
8	Contingent Liabilities not provided for	-	-
9	Managerial Remuneration	48,369.04	57,171.54

10	Ratios:	As at 31 March 2026	As at 31 March 2025	Variance	Reason for Variance
	(a) Current Ratio	1.54	1.98	-21.99%	The marginal change in the current ratio is due to normal year-on-year movements in current assets and current liabilities
	(b) Debt-Equity Ratio	0.48	0.41	16.05%	The increase in the debt-equity ratio is attributable to changes in borrowings and shareholders' equity during the year.
	(c) Debt Service Coverage Ratio	3.59	4.86	-26.17%	The marginal decrease in the Debt Service Coverage Ratio is attributable to normal year-on-year changes in earnings and debt servicing obligations.
	(d) Return on Equity Ratio	0.09	0.23	-61.52%	The decrease in Return on Equity is primarily attributable to lower profit after tax during the year.
	(e) Inventory Turnover Ratio	6.65	8.22	-19.16%	The ratio moderated due to increased inventory levels maintained to support operational requirements.
	(f) Trade Receivables Turnover Ratio	6.12	7.07	-13.45%	Longer realization period for trade receivables during the year, resulting in higher average trade receivables.
	(g) Trade Payables Turnover Ratio	14.42	17.79	-18.94%	The decrease was primarily due to an increase in average trade payables relative to purchases during the year.
	(h) Net Capital Turnover Ratio	7.96	6.92	15.00%	The ratio improved due to better utilization of net working capital
	(i) Net Profit Ratio	0.04	0.10	-56.84%	The decrease is primarily attributable to an increase in expenses at a higher rate compared to the growth in revenue during the year.
	(j) Return on Capital Employed	0.14	0.28	-50.68%	The ratio declined due to a reduction in operating profitability relative to capital employed.
	(k) Return on Investment	0.07	0.18	-59.37%	The decrease is primarily attributable to lower net profit generated during the year, resulting in reduced returns on investment.

SAJIVE ASSOCIATES * CHARTERED ACCOUNTANTS * ANGAMALY-683572 KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)

VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010

Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on Standalone financial statements for the year ended 31st March 2026

The formula used for arriving the ratios are:

(a) Current Ratio	=	Current Assets / Current Liablities
(b) Debt-Equity Ratio	=	Non-current liabilities + Current liabilities / Shareholders' funds
(c) Debt Service Coverage Ratio	=	Earning before Interest, Tax, Depreciation and Amortization(EBITDA) - Tax Expense for the year / Interest expense of long term debt + Principal Repayment of long term Debts
(d) Return on Equity Ratio	=	Net profit after tax / Shareholders' funds
(e) Inventory Turnover Ratio	=	Sale of Products / Average Inventory
(f) Trade Receivables Turnover Ratio	=	Revenue from Operations / Average Trade Receivables
(g) Trade Payables Turnover Ratio	=	Credit Purchase / Average Trade Payables
(h) Net Capital Turnover Ratio	=	Total Income / Current Assets - Current Liabilities
(i) Net Profit Ratio	=	Net Profit after Tax / Total Income
(j) Return on Capital Employed	=	Earnings before Interest and Tax / Total Assets - Current Liabilities
(k) Return on Investment	=	Income from Investment / Investment

11 *Title deeds of all immovable properties are held in the name of the Company. The Company has no Intangible assets under development. No charges or satisfaction are pending to be registered with Registrar of Companies beyond the statutory period. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.*

12 *Loans or advances granted to Promoters, Directors, KMPs and the related parties are disclosed below.*

13 *The Company has complied with the no. of layers prescribed u/s 2(87) read with the applicable Rules. There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237 of the Companies Act 2013.*

14 *There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.*

15 *The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956. The company is not covered under section 135 of the Companies Act 2013. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.*

16 *The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.*

17 **Segment Reporting:**

(i) The company is engaged only in one product segment - manufacturing and exporting of thermostats and hybrid micro circuits and the allied electronic products. Hence separate business segment disclosure is not made.

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572 KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

18 **Related Party Disclosure :**

(A) FY 2025-26: Rs.'00

Sl. No.	Name of Party & Relationship with Company	Nature of Balances	Outstanding Balance as on 31.03.2026	Nature of Transactions	Amount
1	STH Sensors Private Limited (Subsidiary Company): Holding 99.99% of its equity	Investment in Equity Shares (in 11,999 equity shares of face value Rs.1,000 each)	1,24,990.00	Investment during the year	-
		Intercorporate Loan to the Subsidiary Company	50,000.00	Sales to Subsidiary	84,267.64
				Purchase of Capital Goods	-
				Sale of Capital Goods	
		Trade Payable	58,954.22	Purchases from Subsidiary	5,74,139.34
				Lease Rent	69,750.00
				Jobwork Services from Subsidiary	-
		Corporate Guarantor for the Subsidiary's Loan from SBI, SME Branch, Wadakkanchery	All that piece and parcel of factory land under Kolazhy village, Thrissur - in the name of Sowparnika Thermistors & Hybrids Pvt Ltd - to extend the mortgage in favour of the bank for credit facilities to STH Sensors Pvt Ltd by deposit of title deeds.		
2	Nila Tech Private Limited (Subsidiary Company): Holding 95.54% of its equity	Investment in Equity Shares (in 1,91,072 equity shares of face value Rs.100 each)	2,26,119.00	Investment during the year	-
		Intercorporate Loan to the Subsidiary Company	50,000.00	Loan converted to Investment in shares during the year	-
				Loan given during the year	-
		Interest Receivable on the Intercorporate Loan	-	Interest Income on the Intercorporate Loan	686.05
		Trade Payable	2,500.31	Sales to Subsidiary	19,207.16
				Jobwork Services from Subsidiary	
				Purchase of Capital Goods	-
				Lease Rent	18,900.00
				Purchases from Subsidiary	1,53,002.18
3	Gangadharan Nampoothiry Sreedhararu (Director)	Holding in Equity Shares (in 1045 equity shares of face value Rs.10,000 each)	1,04,500.00	Director Remuneration (Including Bonus)	19,787.50
		Director Remuneration Payable	1,267.50		
4	Manimandiram Madhavan Nair Jayakumar (Managing Director)	Holding in Equity Shares (in 1444 equity shares of face value Rs.10,000 each)	1,44,400.00	Director Remuneration (Including Bonus)	23,320.83
		Director Remuneration Payable	1,507.51		
5	Sani C	Holding in Equity Shares (in 137 equity shares of face value Rs.10,000 each)	13,700.00	Director Remuneration (Including Bonus)	10,491.79

SAJIVE ASSOCIATES ANGAMALY-683572 CHARTERED ACCOUNTANTS KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY

(B) FY 2024-25: Rs.'00

Sl. No.	Name of Party & Relationship with Company	Nature of Balances	Outstanding Balance as on 31.03.2025	Nature of Transactions	Amount
1	STH Sensors Private Limited (Subsidiary Company): Holding 99.99% of its equity	Investment in Equity Shares (in 11,999 equity shares of face value Rs.1,000 each)	1,24,990.00	Investment during the year	-
		Trade Payable	19,926.84	Sales to Subsidiary	1,00,624.47
				Purchase of Capital Goods	-
				Lease Rent	105.00
				Purchases from Subsidiary	3,94,180.85
		Corporate Guarantor for the Subsidiary's Loan from SBI, SME Branch, Wadakkanchery	All that piece and parcel of factory land under Kolazhy village, Thrissur - in the name of Sowparnika Thermistors & Hybrids Pvt Ltd - to extend the mortgage in favour of the bank for credit facilities to STH Sensors Pvt Ltd by deposit of title deeds.		
2	Nila Tech Private Limited (Subsidiary Company): Holding 95.54% of its equity	Investment in Equity Shares (in 1,91,072 equity shares of face value Rs.100 each)	2,26,119.00	Investment during the year	-
		Intercorporate Loan to the Subsidiary Company	50,000.00	Loan converted to Investment in shares during the year	-
				Loan given during the year	-
		Interest Receivable on the Intercorporate Loan	4.75	Interest Income on the Intercorporate Loan	-
		Trade Receivable	10,866.20	Sales to Subsidiary	32,930.27
				Purchase of capital Goods	934.28
				Lease Rent	154.00
				Purchases from Subsidiary	1,12,912.01
3	Gangadharan Nampoothiry Sreedhararu (Director)	Holding in Equity Shares (in 828 equity shares of face value Rs.10,000 each)	82,800.00	Director Remuneration (Including Bonus)	20,000.00
		Director Remuneration Payable	1,250.00		
4	Manimandiram Madhavan Nair Jayakumar (Managing Director)	Holding in Equity Shares (in 1273 equity shares of face value Rs.10,000 each)	1,27,300.00	Director Remuneration (Including Bonus)	23,333.33
		Director Remuneration Payable	1,401.60		
5	Kannezhathu Raghavamenon Mohan (Director)	Holding in Equity Shares (in 283 equity shares of face value Rs.10,000 each)	8,600.00	Director Remuneration (Including Bonus)	14,000.00
		Director Remuneration Payable	-		
6	Sreeraj Jayakumar (Director)	Holding in Equity Shares (in 36 equity shares of face value Rs.10,000 each)	3,600.00	Director Remuneration (Including Bonus)	12,100.00
		Director Remuneration Payable	-		

19	Consumption of Stores & Spares:	31 March 2026		31 March 2025	
	Indigeneous	13,72,375.98	87.58%	11,03,227.64	82.27%
	Imported	1,94,636.49	12.42%	2,37,834.35	17.73%
	Total	**15,67,012.47**	**100.00%**	**13,41,061.99**	**100.00%**

SAJIVE ASSOCIATES ★ ANGAMALY-683572 ★ CHARTERED ACCOUNTANTS ★ KERALA

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. ★ KOLAZHY

SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

(Formerly Sowparnika Thermistors and Hybrids Private Limited)

VI/348 (OLD:VI/287A), PANNISSERY CANAL ROAD, ATHEKKAD, KOLAZHY P.O, THRISSUR, KERALA - 680 010

Email Id: accounts@thermistorindia.com, CIN: U31909KL2007PTC020184

Notes on Standalone financial statements for the year ended 31st March 2026

20 **Work-in-Progress:**

Particulars	Quantity as on 31.03.2026 ('00)	Quantity as on 31.03.2025('00)
Opening Balance:		
Granules & Materials	2,819.69 Nos	2,786.37 Nos
NTC Thermistor	2,494.06 Nos	2,347.51 Nos
Silvered Disc	77.63 Nos	59.00 Nos
Sintered Disc		
Wafers		
Cylinder		
Sensor for Pranav Vikas		
Lead Cut Pieces		-
Closing Balance:		
Sorted Disc	3,478.76 Nos	2,819.69 Nos
NTC Thermistor	1158.18 Nos	2,494.06 Nos
Silvered Disc	7.63 Nos	77.63 Nos
Sintered Disc	-	
Sensor for Pranav Vikas	11.07 Nos	5.00 Nos
Soldered Thermistor	-	
Lead Cut Pieces	-	

21 ***Previous year's figures have been regrouped and rearranged wherever necessary to conform with that of the current year's groupings. In the opinion of the Directors, the current assets, loans and advances have the value as stated in the Balance Sheet if realised, in the ordinary course of business.***

In terms of our report of even date attached

For SOWPARNIKA THERMISTORS & HYBRIDS LIMITED

For SAJIVE ASSOCIATES
Chartered Accountants

SAJIVE ASSOCIATES ANGAMALY-683572 CA INDIA KERALA CHARTERED ACCOUNTANTS

SREEDHARARU GANGADHARAN NAMPOOTHIRY (DIN: 01056339)
[Director]

MANIMANDIRAM MADHAVAN NAIR JAYAKUMAR (DIN: 01056356)
[Mg. Director]

CA K.V. SAJIVE FCA
Partner
(M.NO.: 027285; FRN: 003525S)
UDIN: 26027285FOEBZC8110

Place: Angamaly

SOWPARNIKA THERMISTORS AND HYBRIDS LTD. KOLAZHY