NILA TECH PRIVATE LIMITED

CIN: U31909KL1993PTC007415

33RD ANNUAL REPORT 2025-26



NILA TECH PRIVATE LIMITED

CIN: U31909KL1993PTC007415

Registered Office: 3/369, Chithrapuzha Road, Irumpanam P.O., Ernakulam, Kerala- 682 309, India

Email: mail.nilatech@gmail.com Phone: 0484-2781675/ 8943379173

31.08.2026

Dear Member,

You are cordially invited to attend the 33rd Annual General Meeting of the Members of **M/s. Nila Tech Private Limited** ("the company") to be held on Tuesday, the 29th Day of September 2026 at 10.00 AM at the registered office of the company at 3/369, Chithrapuzha Road, Irumpanam P.O., Ernakulam, Kerala – 682309, India.

The notice of the meeting, containing the business to be transacted, is enclosed herewith.

Very truly yours,

Mundakkal Narayana Menon Babu
Managing Director (DIN: 00163193)

Enclosures:

1. Notice to the 33rd Annual General Meeting
2. Proxy form
3. Attendance slip
4. Board's Report
5. Auditor's Report and Financial Statement

M/s. Nila Tech Private Limited
CIN: U31909KL1993PTC007415
3/369, Chithrapuzha Road Irumpanam P.O,
Ernakulam, Kerala – 682309, India
Telephone No. 8943379173
E-mail ID: mail.nilatech@gmail.com

NILA TECH(P)LTD. KERALA COCHIN

NILA TECH PRIVATE LIMITED

CIN: U31909KL1993PTC007415

Registered Office: 3/369, Chithrapuzha Road, Irumpanam P.O., Ernakulam, Kerala- 682 309, India

Email: mail.nilatech@gmail.com Phone: 0484-2781675/ 8943379173

NOTICE

Notice is hereby given that the 33rd Annual General Meeting of the Members of **M/s. Nila Tech Private Limited** ("the company") to be held on Tuesday, the 29th Day of September 2026 at the registered office of the company at 3/369, Chithrapuzha Road, Irumpanam P.O., Ernakulam, Kerala - 682309, India at 10.00 AM to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements

To receive, consider and adopt the audited Balance Sheet of the Company as of 31st March 2026 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon and to pass the following resolution, with or without modification as an ordinary resolution:

*"**RESOLVED THAT** the audited accounts of the Company for the year ended 31st March 2026 and the report of the Directors' and the Auditors' thereon including annexures thereto be and is hereby approved and adopted."*

2. Re-appointment of Mr. Manimandiram Madhavan Nair jayakumar (DIN: 01056356) as Director of the Company liable to retire by rotation

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

*"**RESOLVED THAT** pursuant to Section 152 (6) and other applicable provisions of the Companies Act, 2013 and the relevant provisions of the Articles of Association of the Company Mr* Manimandiram Madhavan Nair jayakumar *(DIN:* 01056356*), Director of the Company who retires by rotation on the date of this 33rd Annual General Meeting and who being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company."*

3. Re-appointment of Mr. Kannezhuthu Raghava Menon Mohan (DIN: 01803716) as Director of the Company liable to retire by rotation

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

NILA TECH(P)LTD. KERALA COCHIN

*"**RESOLVED THAT** pursuant to Section 152 (6) and other applicable provisions of the Companies Act, 2013 and the relevant provisions of the Articles of Association of the Company Mr Kannezhuthu Raghava Menon Mohan (DIN: 01803716), Director of the Company who retires by rotation on the date of this 33rd Annual General Meeting and who being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company."*

By order of the Board of Directors of
M/s. Nila Tech Private Limited

Gangadharan Nampoothiry Sreedhararu
Director (DIN: 01056339)

Place: Ernakulam
Date: 01.09.2026

NILA TECH(P)LTD. KERALA COCHIN

NOTES:

1. *A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. FOR APPOINTING THE PROXY, THE ENCLOSED PROXY FORM DULY FILLED, STAMPED AND SIGNED MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.*

2. *MEMBERS/PROXIES SHOULD BRING THE ATTENDANCE SLIP SENT HEREWITH, DULY FILLED IN AND SIGNED AND HAND OVER THE SAME AT THE ENTRANCE OF THE HALL FOR ATTENDING THE MEETING.*

3. *MEMBERS ARE REQUESTED TO NOTIFY IMMEDIATELY ANY CHANGE IN THEIR ADDRESS TO THE REGISTERED OFFICE OF THE COMPANY.*

4. *RELEVANCY OF QUESTION AND THE ORDER OF SPEAKERS WILL BE DECIDED BY THE CHAIRMAN. MEMBERS ARE REQUESTED TO FORWARD IN WRITING TO THE COMPANY ANY QUESTION ON THE ACCOUNTS, SO AS TO REACH THE REGISTERED OFFICE ONE WEEK BEFORE THE DATE OF THE ANNUAL GENERAL MEETING.*

5. *THE NOTICE OF AGM, ANNUAL REPORT, PROXY FORM AND ATTENDANCE SLIP ARE BEING SENT TO MEMBERS.*

6. *THE REGISTER OF DIRECTORS AND KEY MANAGERIAL PERSONNEL AND THEIR SHAREHOLDING, MAINTAINED UNDER SECTION 170 OF THE ACT, AND THE REGISTER OF CONTRACTS OR ARRANGEMENTS IN WHICH THE DIRECTORS ARE*

   INTERESTED, MAINTAINED UNDER SECTION 189 OF THE ACT, WILL BE AVAILABLE FOR INSPECTION BY THE MEMBERS AT THE AGM.

7. *CORPORATE MEMBERS INTENDING TO SEND THEIR AUTHORIZED REPRESENTATIVES TO ATTEND THE MEETING ARE REQUESTED TO SEND A CERTIFIED COPY OF THE BOARD RESOLUTION TO THE COMPANY AUTHORIZING THEIR REPRESENTATIVE TO ATTEND AND VOTE ON THEIR BEHALF AT THE MEETING.*

NILA TECH (P) LTD. KERALA COCHIN

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies Management and Administration) Rules, 2014]

M/s. NILA TECH PRIVATE LIMITED

CIN: U31909KL1993PTC007415

Registered Office: 3/369, Chithrapuzha Road, Irumpanam P.O., Ernakulam, Kerala – 682309, India

E-mail ID: mail.nilatech@gmail.com Telephone No. 0484-2781675/ 8943379173

33rd Annual General Meeting – 29th September 2026

Name of the member(s)	
Registered Address	
E-mail ID	
Folio/ DP ID - Client ID No.:	

I/We, being the member (s) of ..... shares of the above-named company, hereby appoint

1. Name: .....
   Address:
   E-mail Id:
   Signature:....., or failing him

2. Name: .....
   Address:
   E-mail Id:
   Signature:.....,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 33rd Annual general meeting of the company, to be held on Tuesday, the 29th Day of September 2026 at the registered office of the Company at 3/369, Chithrapuzha Road, Irumpanam P.O., Ernakulam, Kerala – 682 309, India at 10.00 A.M and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution no.	Resolution	Vote (optional see note 2) Please mention no. of shares		
		for	against	abstain
ORDINARY BUSINESS				
1	Adoption of Annual Accounts			
2	Re-appointment of Mr. Manimandiram Madhavan Nair jayakumar (DIN: 01056356) as			

NILA TECH(P) LTD KERALA COCHIN

	Director of the Company liable to retire by rotation			
3	Re-appointment of Mr. Kannezhuthu Raghava Menon Mohan (DIN: 01803716) as Director of the Company liable to retire by rotation			

Signed this..... day of..... 2026

Affix Revenue Stamp

Signature of shareholder:

Signature of Proxy holder(s):

Note:

1. *This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.*

2. *It is optional to indicate your preference. If you leave the "for", "against", "abstain" column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.*

.....please tear here.....

ATTENDANCE SLIP

M/s. NILA TECH PRIVATE LIMITED

CIN: U31909KL1993PTC007415

Registered office: 3/369, Chithrapuzha Road, Irumpanam P.O., Ernakulam, Kerala – 682309, India

E-mail ID: mail.nilatech@gmail.com Telephone No. 0484-2781675/ 8943379173

33rd Annual General Meeting –29th September 2026

Regd. Folio No./ DP ID No./ Client ID No.	
No. of shares held	

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 33rd Annual General Meeting on Tuesday, the 29th Day of September 2026 at the registered office of the Company at 3/369, Chithrapuzha Road, Irumpanam P.O., Ernakulam, Kerala – 682 309, India at 10.00 A.M.

Member's/Proxy's name in Block Letters:

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

NILA TECH (P) LTD. KERALA COCHIN

ROUTE MAP AND PROMINENT LAND MARK TO THE VENUE OF 33RD ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S. NILA TECH PRIVATE LIMITED

CIN: U31909KL1993PTC007415



NILA TECH(P)LTD. KERALA COCHIN

NILA TECH PRIVATE LIMITED

CIN: U31909KL1993PTC007415

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Email: mail.nilatech@gmail.com Phone: 0484-2781675/ 8943379173

BOARD'S REPORT

To,
The Members
M/s Nila Tech Private Limited
CIN: U31909KL1993PTC007415
Registered Office: 3/369, Chithrapuzha Road Irumpanam P.O,
Ernakulam, Kerala - 682309 India

Dear Members,

On behalf of the Board of Directors (the "Board") of the Company, it gives me immense pleasure to present the 33rd Board's Report, along with the Balance Sheet, Profit and Loss Account and Cash Flow Statements, for the financial year ended March 31, 2026.

1. FINANCIAL HIGHLIGHTS

The standalone financial statements of the Company for the financial year ended March 31, 2026, have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs and as amended from time to time.

Key highlights of financial performance of your Company for the financial year 2025-26 are provided below:

Particulars	For the financial year ended 31st March, 2026 (Rs.)	For the financial year ended 31st March, 2025 (Rs.)
Revenue from Operations	1,97,31,548	1,64,76,035
Profit Before Tax	8,84,015	(17,61,388)
Less: Current Tax	0	0
Deferred Tax	23,500	(94,911)
Income Tax earlier years	0	0
Profit For the Year	**8,60,515**	**(16,66,477)**
Add: Balance in Profit and Loss Account	0	0
Closing Balance	**8,60,515**	**(16,66,477)**

NILA TECH(P)LTD KERALA COCHIN

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The company is a subsidiary of the holding company M/s. Sowparnika Thermistors and Hybrids Limited which has been converted to public company vide the special resolution passed by the members in the Annual General Meeting held on 23rd August 2024. As per Section 2(71) of the Companies Act, 2013, a company which is a subsidiary of a company, not being a private company, shall be deemed to be public company for the purposes of this Act even where such subsidiary company continues to be a private company in its articles. Hence, the company shall be deemed to be public company.

There are no significant changes in the key financial ratios during the year under review. The Company has been able to generate revenue from operation of Rs. 1,97,31,548/- during the financial year 2025-26. The excess of income over expenditure before tax for the year 2025-26 is Rs. 8,84,015/-.

3. CHANGE IN NATURE OF BUSINESS

The Company is engaged in the business of designing, manufacturing, fabricating, repairing, assembling and developing electronic and electric machinery of all description. There has been no change in the business of the Company during the financial year ended 31st March 2026.

4. DIVIDEND

With a view to conserve resources for future business operations of the Company, your Directors do not recommend any dividend for the financial year 2025-26.

5. DEPOSITS

During the financial year 2025-26, the company has not accepted any deposits within the meaning of Section 73 of the Companies Act 2013, read together with the Companies (Acceptance of Deposits) Rules, 2014.

6. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The Accounting Standards permit that the amounts in the Profit after tax stands are included in the Reserve & Surplus Schedule; hence the Company has not transferred any amount to its General Reserves.

7. CHANGES IN SHARE CAPITAL

As on 31st March 2026, Authorized share capital of your company is Rs. 2,00,00,000/- (Rupees Two Crore Only) and Paid-up share capital of the company is Rs. 2,00,00,000/- (Rupees Two Crore Only).

There was no public issue, bonus issue or preferential issue etc. during the year. The Company has not issued shares with differential voting rights or sweat equity shares.



8. INFORMATION ABOUT HOLDING/SUBSIDIARY/ JV/ ASSOCIATE COMPANY

The company is the subsidiary Company of M/s. Sowparnika Thermistors & Hybrids Limited (formerly known as M/s. Sowparnika Thermistors & Hybrids Private Limited) which holds 95.54% of Equity Share Capital of the company and our Company does not have any Subsidiary, Joint venture or Associate Company.

Since the holding company is a public company, your company will be deemed to be public company as per Section 2(71) of the Companies Act, 2013.

9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

10. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

11. WEB LINK OF ANNUAL RETURN, IF ANY.

The website of the Company is https://sthgroup.in/.

12. MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2025-26, the Company held 05 Board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which are summarized below. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between two meetings.

SN	Date of Meeting	Board Strength	No. of Directors Present	% of attendance
1	10.05.2025	4	4	100%
2	28.06.2025	4	4	100%
3	13.08.2025	4	4	100%
4	04.11.2025	4	4	100%
5	12.02.2026	4	4	100%

13. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, the Board of Directors, to the best of its knowledge and ability, confirm that:

a) In the preparation of the annual financial statements for the year ended 31st March 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed along with proper explanation relating to material departures, if any;

NILA TECH (P) LTD. KERALA COCHIN

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31st, 2026 and of the loss of the company for that period;

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The Directors have prepared the annual accounts on a going concern basis;

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively;

However, the Company has taken the necessary steps and implemented appropriate measures to ensure the adequacy and effectiveness of its internal financial controls. Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the statutory auditors and external consultant(s) and the reviews performed by Management and the Board, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2025-26.

14. AUDITORS AND REPORT THEREON

In the Annual General Meeting held on 29th day of August 2024, M/s. Sajive Associates (FRN:003525S), Chartered Accountants, having registered office at Adam Circle, T.B. Junction, Angamaly, Kerala- 683572, India, have been appointed as Statutory Auditors of the Company for a period of 5 years till the conclusion of the 36th Annual General Meeting. Vide notification dated May 7, 2018, issued by Ministry of Corporate Affairs, the requirement of seeking ratification of appointment of statutory auditors by members at each Annual General Meeting has been done away with. Accordingly, no such item has been considered in notice of the ensuing Annual General Meeting.

The Statutory Auditors' Report for the financial year 2025-26 on the standalone and consolidated financial statements of the Company forms part of this Annual Report. The Statutory Auditors have expressed an unmodified opinion on the said financial statements and their reports do not contain any qualifications, reservations, adverse remarks or disclaimers.

15. LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees given, and Investments made by the Company during Financial Year 2025-26 within the meaning of the relevant provisions of Companies Act, 2013 read with

Companies (Meetings of Board and its Powers) Rules,2014 are set out in Notes to the Standard Financial Statements of the Company. The particulars regarding the same have been provided for your reference as follows:

Intercorporate Loan

Sl .No	Name of Party	Nature of Transaction	Amount
1.	Sowparnika Thermistors & Hybrids Limited	Intercorporate Loan	50,00,000
Total			50,00,000

16. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors & shareholders was obtained wherever required.

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March 2026 is annexed hereto as Annexure A in prescribed Form AOC-2 and forms part of this report.

However, the disclosure of transactions with related parties as per AS-18 are disclosed in Additional Note No.18 to the financial statements for the year ended 31st March 2026.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) **Conservation of energy:**

The company is engaged in the business designing, manufacturing, fabricating, repairing, assembling and developing of electronic and electric machinery of all description and therefore conservation of energy, technology absorption etc. have a limited application.

(B) **Technology absorption**:

The operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year. However, your company continues to upgrade its technology in ensuring it is connected with its clients across the globe.

(C) **Foreign Exchange Earnings and outgo**

There were no foreign exchange earnings for the Company during the period.

18. RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

NILA TECH(P)LTD. KERALA COCHIN

19. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal Compliance Committee (ICC) has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.

As on March 31, 2026, the company has a total strength of 33 employees (6 male and 27 female) employees. During the financial year under review-

a.	Number of complaints received during the year	0
b.	Number of complaints disposed of during the year	0
c.	Number of cases pending	0

The Company also conducts awareness and sensitization programmes for its employees to build a gender-sensitive workplace.

20. DIRECTORS AND KMP

The Board of Directors of the Company is duly constituted. None of the Directors is disqualified from being appointed as such under the provision of Section 164 of the Companies Act, 2013.

The company has duly appointed Key Managerial Personnels (KMPs) pursuant to the provisions of Section 203 of the Companies Act, 2013 as mentioned below:

Sl. No.	Name of the Director	DIN	Category	Date of Appointment
1	Mundakkal Narayana Menon Babu	00163193	Managing Director	20/09/2002
2	Gangadharan Nampoothiry Sreedhararu	01056339	Director	25/05/2019
3	Manimandiram Madhavan Nair Jayakumar	01056356	Director	25/05/2019
4	Kannezhuthu Raghavamenon Mohan	01803716	Director	25/05/2019

- *As part of internal restructuring of the company, the designation of Mr. Manimandiram Madhavan Nair Jayakumar (DIN: 01056356) has been changed from Managing Director to Director and Mr. Mundakkal Narayana Menon Babu (DIN: 00163193) has been appointed as the Manging director of the company vide board resolution passed in the meeting held on 06/11/2024.*

- *Mr. Mundakkal Narayana Menon Babu, (DIN: 00163193) Managing Director of the Company was resigned from the Board vide his resignation letter dated on 07th August 2026 and the same was approved by the Board on 01st September 2026.*

21. DECLARATION BY INDEPENDENT DIRECTOR

Since the company is not a listed public company, the company is not required to appoint Independent Directors to its board in term of section 149(4) of the Companies Act 2013, read with rule 4 of the companies (Appointment and Qualification of Directors) Rule 2014, and hence the provision of section 134(3)(d) is not applicable to the company.

22. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

There were no significant and material orders passed by the regulators or courts or tribunals, which would impact the going concern status and the Company's operations in the future.

23. REMUNERATION TO DIRECTORS AND KMP

As per the provisions of section 197 and schedule V of the Companies Act, 2013, the total annual remuneration for all Directors and KMP in a public company is capped to 11% of the company's net profit for the concerned financial year. The following limits are also to be considered while paying remuneration to Directors.

- A Managing Director, Whole-Time Director, or Manager can receive up to 5% of the net profits for the financial year.
- If there are more than one such individual, their combined remuneration cannot exceed 10% of the net profits for the financial year.
- For Directors who are neither Managing Directors nor Whole-Time Directors:
  - If there is a Managing or Whole-Time Director or Manager, the limit is 1% of net profits for the financial year.
  - If there is no Managing or Whole-Time Director or Manager, the limit is 3% of net profits for the financial year.

During the financial year, Mr. Mundakkal Narayana Menon Babu (DIN: 00163193), Managing Director of the company has drawn salary of Rs.4,80,000/- as disclosed in the AS-18 of financial statements.

24. DISCLOSURE AS TO MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT U/S 148 (2) OF THE COMPANIES ACT, 2013

Sec 148 (2) of the Companies Act, 2013 is not applicable to the Company and hence the disclosure as to maintenance of accounts and cost records does not arise.

25. DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013

During the year under review, no instances of fraud committed in the Bank by its officers or employees were reported by the Statutory Auditors under Section 143(12) of the Act, to the Board of Directors of the company.

NILA TECH (P) LTD. KERALA COCHIN

26. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKCRUPTCY CODE, 2016:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

27. DIFFERENCE IN VALUATION:

The company has never made any one-time settlement against the loans obtained from Banks and Financial Institution during the financial year. Hence this clause is not applicable.

28. GENERAL

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Issue of shares (including sweat equity shares) to employees of the company under any scheme.
- The company has no subsidiary and neither the managing director nor the whole-time directors of the company receive any remuneration or commission from any of its subsidiaries.
- The provision regarding corporate social responsibility as prescribed under section 135 of companies act 2013, are not applicable to the company for the year under report.
- The company is not required to constitute an Audit committee under section 177, Nomination and Remuneration Committee under section 178(1) of Companies Act 2013, read with Rule 6 of the companies (Meeting of board and its power) Rule 2014 and stake holder relationship committee under section 178(5) of the Companies Act 2013.
- There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.
- There are no proceedings initiated/pending against your Company under the Insolvency and Bankruptcy Code, 2016 which materially impact the business of the Company.

29. COMPLIANCE OF SECRETARIAL STANDARD

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders (EGM/AGM) i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

NILA TECH (P) LTD. KERALA COCHIN

30. DISCLOSURE UNDER THE MATERNITY BENEFIT ACT, 1961

The Company has duly complied with the provisions of the Maternity Benefit Act, 1961. During the financial year 2025-26, the Company provided maternity benefits as per the Act to its eligible female employees and one of the employee Mrs. Anulakshmi Chandran has availed the maternity benefits. The Company has adopted policies to ensure compliance with all statutory requirements relating to maternity leave, medical benefits, and related rights of female employees.

31. INTERNAL FINANCIAL CONTROL

The Company has put in place adequate policies and procedures to ensure that the system of internal financial controls is commensurate with the size and nature of the Companies business. These systems provide a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes, safeguarding of assets of the Company, prevention and detection of frauds, accuracy and completeness of accounting records and ensuring compliance with corporate policies.

32. ACKNOWLEDGEMENT

Your directors wish to place on record their appreciation of the valuable co-operation extended to the Company by its bankers and various authorities of the State and Central Government. They thank the Distributors, Dealers, Agents and other business associates of your Company for their continued support. Your Board also takes this opportunity to place on record its appreciation of the contributions made by the employees of company at all levels and last but not least, of the continued confidence reposed by you in the Management.

For & on behalf of the Board of Directors of
M/s Nila Tech Private Limited

1. Manimandiram Madhavan Nair Jayakumar - Director (DIN: 01056356)

2. Gangadharan Nampoothiry Sreedhararu - Director (DIN: 01056339)

Place: Ernakulam
Date: 01.09.2026

NILA TECH (P) LTD. KERALA COCHIN

Annexure-A

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/ arrangements/ transaction	
c)	Duration of the contracts/ arrangements/ transactions	
d)	Salient terms of the contracts or arrangements or transaction including the value if any	
e)	Justification for entering such contracts or arrangements or transactions	
f)	Date of approval by the Board	
g)	Amount paid as advances if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of material contracts or arrangements or transactions at arm's length basis.

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Sowparnika Thermister & Hybrids Limited- Holding Company
b)	Nature of contracts/ arrangements/ transaction	Inter- Corporate Loan
c)	Duration of the contracts/ arrangements/ transaction	On recurring basis
d)	Salient terms of the contracts or arrangements or transaction including the value if any	
e)	Date(s) of approval by the Board if any	
f)	Amount	50,00,000

NILA TECH (P) LTD. KERALA COCHIN

Sl. No.	Particulars	Details	
a)	Name (s) of the related party & nature of relationship	M/s. Sowparnika Thermistors & Hybrids Limited Holding Company	
b)	Nature of contracts/ arrangements/ transaction	Sales	Purchase from Holding company
c)	Duration of the contracts/ arrangements/ transaction	As per agreed terms	As per agreed terms
d)	Salient terms of the contracts or arrangements or transaction including the value if any	As per agreed terms	As per agreed terms
e)	Date(s) of approval by the Board if any		
g)	Amount	1,53,00,218	19,20,716

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	STH Sensors Private Limited Fellow Subsidiary
b)	Nature of contracts/ arrangements/ transaction	Sales
c)	Duration of the contracts/ arrangements/ transaction	As Per Agreed Terms
d)	Salient terms of the contracts or arrangements or transaction including the value if any	As Per Agreed Terms
e)	Date(s) of approval by the Board if any	
g)	Amount	43,71,517

For & on behalf of the Board of Directors of
M/s Nila Tech Private Limited

1. Manimandiram Madhavan Nair Jayakumar - Director (DIN: 01056356)

2. Gangadharan Nampoothiry Sreedhararu - Director (DIN: 01056339)

Place: Ernakulam
Date: 01/09/2026

NILA TECH (P) LTD. KERALA COCHIN

CA. KV SAJIVE FCA
PARTNER
+91 94470 555 93
7025234222

INDEPENDENT AUDITOR'S REPORT

To the Members of **NILA TECH PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **NILA TECH PRIVATE LIMITED** which comprises the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss, Statement of Cashflow and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit/~~loss~~ for the year ended on that date and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701 "Communicating Key Audit Matters in the Independent Auditor's Report" is not applicable to the company as it is an unlisted company having Net worth less than ₹ 250 Crores.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013, and relevant rules thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies ; making judgements and estimates that are reasonable and prudent ; and design , implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records , relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

SAJIVE ASSOCIATES
CHARTERED ACCOUNTANTS
KERALA

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the **Annexure-A**, a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

2. As required by section 143(3) of the Act, we state that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) On the basis of written representations received from the directors as on March 31, 2026, the company has no branches, audited under Section 143(8) of the Act.

d) The Balance Sheet and the Statement of Profit and Loss dealt with in this report are in agreement with the books of account and returns.

e) In our opinion, the financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) There are no observations or comments on the financial transactions or matters, which have any adverse effect on the functioning of the company.

g) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

h) There are no qualification, reservation or adverse remark relating to the maintenance of the accounts and other matters connected therewith.

i) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements and,

j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations which would impact its financial position, in its financial statement.

b. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.



c. The Company does not have any amounts required to be transferred to Investor Education and Protection Fund.

d. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced/ loaned/ invested (from borrowed funds/ share premium/ any other sources/kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend/invest in other persons/entities identified in any manner whatsoever by/on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person/entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice, that caused us to believe that the representations, under sub-clauses (i) & (ii) contain any material misstatement.

e. The Company has declared no dividend during the year 31st March 2026.

f. The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

g. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is applicable to deemed Public company.

Place : Angamaly
Date : 22-07-2026

For Sajive Associates
Chartered Accountants

SAJIVE ASSOCIATES ANGAMALY-683572 CA INDIA KERALA CHARTERED ACCOUNTANTS

CA.SAJIVE.K.V.FCA
Partner
(FRN.003525S, M.No.027285)
UDIN: 26027285JVZPAG2578

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2026:

i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The Company has maintained proper records showing full particulars of its Intangible Assets.

(b) The Property, Plant and Equipment have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the Property, Plant and Equipment has been physically verified by the management during the year and no material discrepancies between the books/records and the physical Property, Plant and Equipment have been noticed.

(c) In our opinion and according to information and explanations given to us and on the basis of an examination of the records of the Company, the title deeds of immovable properties disclosed in the financial statements are held in the name of the Company.

(d) The company has not revalued any of its property, plant and equipment or intangible assets during the year.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies were noticed on physical verification of inventory as compared to book/records.

(b) The company has not sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets, during any point of time of the year and the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

iii) (a) During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity as follows:

(A) To subsidiaries, joint ventures and associates:

(B) The aggregate amount during the year and balance outstanding at the balance sheet date with respect to loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates: ***Nil***.

(b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.

(d) There is no amount overdue for more than ninety days.

(e) No loan or advance in the nature of loan granted has fallen due during the year, or has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

iv In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public in accordance with the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.

vi) In our opinion and according to the information and explanations given to us, the maintenance of Cost Records specified by the Central Government under sub-section (1) of Section 148 of the Act, is not applicable in respect of the activities carried on by the company.

vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods & Services Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2026 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, GST, duty of customs, etc. outstanding on account of any dispute.

viii) In our opinion and according to the information and explanations given to us, no transactions unrecorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The company is not declared as a wilful defaulter by any bank or financial institution or other lender.

(c) The company has not diverted any amount received as term loan where such term loans have been applied on showing the purpose.

(d) The funds raised on short term basis have not been utilised for long term purposes;

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x) (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments. Accordingly, the provisions of clause 3 (x) of the Order are not applicable to the Company and hence not commented upon.

(b) In our opinion and according to the information and explanations given to us, the company has complied with the requirements of section 42 and section 62 of the Companies Act, 2013, for further issue of the shares and the funds raised have been used for the purposes for which the funds were raised.

xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

SAJIVE ASSOCIATES * CHARTERED ACCOUNTANTS * ANGAMALY-683572 KERALA

(c) There were no whistle-blower complaints, received during the year by the company, which the auditor to consider;

xii) Since the company is not a Nidhi Company, the provisions of clause 3 (xii) of the Order are not applicable to the Company and hence not commented upon.

xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;

xiv) Since the Company's turnover during the preceding financial year is less than Rs.200 Crores and its outstanding loans or borrowings from banks or public financial institutions is less than Rs.100 Crores at any point of time during the preceding financial year, internal audit and the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon;

xvi) Since the company is not a Non-Banking Financial Company (NBFC), it is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.

xvii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditors during the year.

xix) In our opinion and according to the information and explanations given to us, on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, no material uncertainty exists as on the date of the audit report, that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;



xx) Since the Company's net-worth is less than Rs.500 Crores, turnover is less than Rs.1,000 Crores and its net profit is less than Rs.100 Crores during the immediately preceding financial year, the provisions of Corporate Social Responsibility (CSR) and clause 3 (xx) of the Order are not applicable to the Company and hence not commented upon.

Place : Angamaly
Date : 22-07-2026

For Sajive Associates
Chartered Accountants

SAJIVE ASSOCIATES ★ ANGAMALY-683572 ★ CA INDIA ★ KERALA ★ CHARTERED ACCOUNTANTS ★

CA.SAJIVE.K.V.FCA
Partner
(FRN.003525S, M.No.027285)
UDIN: 26027285JVZPAG2578

Annexure B to Independent Auditor's Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2026:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **NILA TECH PRIVATE LIMITED** as of 31st March 2026, in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of Internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the internal financial controls with reference to financial statements and their operating



effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls With Reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate

Opinion

In our opinion, the Company has, in all material respects, an internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

Place : Angamaly
Date : 22-07-2026

For Sajive Associates
Chartered Accountants



CA.SAJIVE.K.V.FCA
Partner

(FRN.003525S, M.No.027285)
UDIN: 26027285JVZPAG2578

NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA
Ernakulam , Irimbanam S.O , 16-Kerala , 91-India , Pincode-682309

Standalone Balance Sheet as at 31st March,2026

Rs.'00

	Particulars	Notes	As at 31 st March 2026	As at 31 March 2025
I	**Equity and liabilities**			
1	**Shareholders' funds**			
	Share capital	3	2,00,000.00	2,00,000.00
	Reserves and surplus	4	(92,955.23)	(1,01,560.38)
	Money received against share warrants		-	-
			1,07,044.77	**98,439.62**
2	**Share application money pending allotment**		-	-
3	**Non-current liabilities**			
	Long-term borrowings	5	50,000.00	50,000.00
	Defered tax liabilities (net)	6		
	Other long-term liabilities		-	-
	Long-term provisions		-	-
			50,000.00	**50,000.00**
3	**Current liabilities**			
	Short-term and Other borrowings	7	52,516.61	53,942.62
	Trade payables	8		
	(A) total outstanding dues of micro enterprises and small enterprises; and		3,625.32	11,439.86
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		412.54	151.03
	Other current liabilities	9	12,336.63	9,099.78
	Short-term provisions	10	8,584.27	5,500.76
			77,475.37	**80,134.06**
	Total		**2,34,520.14**	**2,28,573.68**
II	**Assets**			
1	**Non-current assets**			
	Property, Plant & Equipment and Intangible assets			
	Property, Plant and Equipment (net)	11	1,08,781.01	1,30,313.62
	Intangible assets(net)		56.94	66.90
	Capital work-in-progress			-
	Intangible assets under development		-	-
	Non-current investments		-	-
	Deferred tax assets (net)	6	4,240.49	4,475.49
	Long-term loans and advances	12	-	-
	Other non-current assets	13	8,039.40	8,039.40
			1,21,117.84	**1,42,895.41**
2	**Current assets**			
	Current investments		-	-
	Inventories	14	94,630.36	81,727.04
	Trade receivables	15	7,048.51	3,248.54
	Cash and cash equivalents	16	5,316.81	121.81
	Short-term loans and advances	17	4,862.93	294.15
	Other current assets	18	1,543.69	286.73
			1,13,402.30	**85,678.27**
	Total		**2,34,520.14**	**2,28,573.68**
	Additional Notes			

The accompanying notes 1 to 19 & 28 forms an integral part of Balance Sheet.

In terms of our report of even date attached
For SAJIVE ASSOCIATES
Chartered Accountants

For NILA TECH PRIVATE LIMITED

Manimandiram Madhavan Nair Jayakumar
[Director]
{DIN:01056356}

Mundakkal Narayana Menon Babu
[Mg. Director]
{DIN:00163193}

CA K.V SAJIVE FCA
Partner
(M.NO: 027285; FRN: 0035255)
UDIN:26027285JVZPAG2578

Place : Angamaly
22-07-2026

NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA
Ernakulam , Irimbanam S.O , 16-Kerala , 91-India , Pincode-682309

Standalone Statement of Profit and Loss for the year ended 31st March, 2026

Rs.'00

	Particulars	Notes	For the year ended 31 st march 2026	For the year ended 31 March 2025
I	**Income**			
	Revenue from operations	19	1,97,315.48	1,64,760.35
	Other income	20	134.00	156.17
	Total Income		**1,97,449.48**	**1,64,916.52**
II	**Expenses**			
	Cost of materials consumed	21	36,226.96	54,873.51
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	22	(5,522.14)	(16,253.67)
	Employee benefit expenses	23	79,916.32	80,929.60
	Finance costs	24	6,526.07	2,313.03
	Depreciation and amortisation expenses	11	22,025.13	24,880.25
	Other expenses	25	49,437.00	35,787.69
	Total expense		**1,88,609.33**	**1,82,530.41**
III	**Profit before exceptional and extraordinary items and tax**		**8,840.15**	**(17,613.88)**
	Exceptional items		-	-
IV	**Profit before extraordinary items and tax**		**8,840.15**	**(17,613.88)**
	Extraordinary items			-
V	**Profit/(loss) before tax**		**8,840.15**	**(17,613.88)**
VI	**Tax expenses**			
	Current Year Tax			
	Less: MAT Credit Entitlement		-	-
	Deferred tax		235.00	(949.11)
VII	**Total tax expense**		**235.00**	**(949.11)**
	Profit/(loss) for the year from continuing operations		**8,605.15**	**(16,664.77)**
VII	**Discontinuing operations**			
	Profit/(loss) before tax from discontinuing operations		-	-
	Tax expense of discontinuing operations		-	-
	Profit/(loss) after tax from discontinuing operations (After Tax)		**-**	**-**
IX	**Profit/(loss) for the year**		**8,605.15**	**(16,664.77)**

Amount in Rs.

	Particulars	Notes	For the year ended 31 st March 2026	For the year ended 31 March 2025
X	**Earnings per equity share**	26		
	a) Basic		4.30	-8.33
	b)Diluted		4.30	-8.33
	Additional Notes	0		

The accompanying notes 20 to 26 forms an integral part of Statement of Profit & Loss.

In terms of our report of even date attached

For NILA TECH PRIVATE LIMITED

For SAJIVE ASSOCIATES
Chartered Accountants

Manimandiram Madhavan Nair Jayakumar
[Director]
{DIN:01056356}

Mundakkal Narayana Menon Babu
[Mg. Director]
{DIN:00163193}

CA K.V SAJIVE FCA
Partner
(M.NO: 027285; FRN: 0035255)
UDIN:26027285JVZPAG2578

Place : Angamaly
22-07-2026

NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA
Ernakulam , Irimbanam S.O , 16-Kerala , 91-India , Pincode-682309

Notes on financial statements for the year ended 31st March 2026

1 Company overview

Nila Tech Private Limited is Company incorporated under the Companies Act, 1956 it was incorporated on 11th October, 1993. The Company is engaged in manufacturing of thermostats and hybrids micro circuits and allied electronic products. The Company is a subsidiary of Sowparnika Thermistors & Hybrids Private Limited (CIN: U31909KL1993PTC007415)

2 Significant accounting policies

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

a. ***Basis of preparation of Financial Statements***

These Financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies(Accounts) Rule, 2014. All assets and liabilities have been classified as current or Non -current as per company's operating cycle and other criteria set out in Schedule III to Companies Act, 2013.Based on the nature of products and time between the acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as twelve months for purpose of current –noncurrent classification of assets and liabilities.

b. ***Use of estimates***

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate Changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c. ***Property, Plant & Equipment and Intangible Assets***

Tangible Assets (AS-10)

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Intangible Assets (AS-26)

The Company has maintained proper records showing full particulars of its Intangible Assets

d. ***Depreciation and Amortization (AS-10)***

Depreciation on Fixed Assets is provided on Written Down Value Method (WDV). Depreciation is provided based on the useful life of assets at the rates as prescribed in the Schedule II of the Companies Act, 2013.

e. ***Impairment of Assets (AS-28)***

An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. Such impairment loss is charged to Profit and Loss Statement in the year in which the asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in estimate of recoverable amount.

f. ***Subsidies and Grants (AS-12)***

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an asset, it is directly credited to the corresponding asset.
In respect of revenue subsidies/grants they are directly credited as revenue of the period to which it relates or by way of a reduction in the respective expenditure account.

g. ***Employee Benefits (AS-15)***

Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Defined benefit plans

The Company's net obligation in respect of gratuity is calculated by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.
The calculation of gratuity obligations is performed annually by a qualified actuary using the projected unit credit method. Net interest expense (income), if any, on the net defined liability (assets) is recognised in profit or loss.

Defined contribution plan

The Company makes contributions to a Employee Provident Fund (EPF) and Employee State Insuarance (ESI) scheme for its employees that is categorised as a defined contribution plan. These contributions are recorded as operating expenses when incurred.

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572 KERALA INDIA

NILA TECH (P) LTD. KERALA COCHIN

NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA
Ernakulam , Irimbanam S.O , 16-Kerala , 91-India , Pincode-682309

Notes on financial statements for the year ended 31st March 2026

h. ***Inventories (AS-2)***

Inventory of raw materials and consumables are valued at cost or net realizable value, whichever is lower, under FIFO Method. Finished Goods are valued at cost or net realizable value whichever is lower. Cost for the purposes of valuation of finished goods includes cost of material, labour and other direct expenses. Stock-in-process is valued at raw material cost plus proportionate direct cost, wherever applicable.

i. ***Foreign currency transactions (AS-11)***

Initial Recognition

Revenue, expense and cash flow items denominated in foreign currencies are translated at the exchange rate prevailing on the date of transaction. Transaction gains or losses realized upon settlement are included in the net profit for the period in which the transaction is settled.

Subsequent Recognition

Foreign currency denominated monetary assets and liabilities are translated at exchange rates in effect at the Balance Sheet Date. Exchange differences on such restatements are recognized in the Statement of Profit and Loss. Non-Monetary Assets and Liabilities denominated in foreign currency and measured at historical cost are translated at the exchange rate prevailing on the date of the transaction.

Translation of foreign operations

The Company has no foreign operations.

j. ***Revenue recognition (AS-9)***

Sale of goods: Sales are recognized when the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognized net of trade discounts , rebates , sale taxes and excise duties.

Sale of services: The Company does not render any services.

k. ***Cash Flow Statement (AS-3)***

Cash Flow Statements are reported using the Indirect Method, whereby profit before tax is adjusted for the effect of transactions of a non cash nature, items of incomes or expenses associated with investing or Financing Cash Flows. The Cash flows from operating, investing and financing activities of the company are segregated.

l. ***Deferred Tax/ Income Tax (AS-22)***

Deferred tax is accounted for, by computing the tax effect of timing differences between taxable income and accounting income. Provision for Current tax is made on the basis of applicable tax laws existing in the country. Minimum Alternative Tax and its credit are accounted based on the Guidance notes issued by the Institute of Chartered Accountants of India. Deferred tax assets are recognized and carried forward to the extent that there is reasonable certainty that sufficient future taxable income will be availed against which such deferred tax assets can be realised.

m. ***Borrowing Costs (AS-16)***

Borrowing Costs charged to Profit & Loss Account include interest on short and long term bank borrowings. Borrowing costs attributable to qualifying assets up to the date of capitalization are included in the cost of the asset.

n. ***Provisions, Contingent Liabilities & Contingent Assets (AS-29)***

There are no contingent liabilities to be provided for and are disclosed in notes to the accounts.

o. ***Earnings per share (AS-20)***

The company reports basic and diluted Earnings per Share in accordance with AS 20. Basic Earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding at the end of the year. Diluted Earnings per share have been computed using the weighted average number of equity shares and potential equity shares outstanding at the end of the year.

Leases (AS-19)

The Company has provided 3 machineries on Operating Lease to its Subsidiaries -Nila Tech Private Ltd and STH Sensors Pvt Ltd.

p. ***Additional Diclosures***

Most of the balances of Sundry Debtors, Sundry Creditors, Advances and Deposits are subject to confirmation. Previous year figures have been re-cast, wherever necessary to comply with the requirements of Revised Schedule III of The Companies Act 2013. Assets, Loans and advances are in realizable state in the ordinary course of business.

SAJIVE ASSOCIATES ANGAMALY-683572 KERALA INDIA CHARTERED ACCOUNTANTS

NILA TECH(P)LTD. KERALA COCHIN

NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA
Ernakulam , Irimbanam S.O , 16-Kerala , 91-India , Pincode-682309

Notes on financial statements for the year ended 31st March 2026

3 Details of authorised, issued and subscribed share capital

Rs.'00

Particulars	As at 31st March 2026	As at March 31 2025
Authorized shares		
200000 Equity Shares of Rs.100/- each	2,00,000.00	2,00,000.00
	2,00,000.00	2,00,000.00
Issued, subscribed and fully paid-up shares		
200000 Equity Shares of Rs.100/- each	2,00,000.00	2,00,000.00
Total issued, subscribed and fully paid-up share capital	2,00,000.00	2,00,000.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares

Rs.'00

Particulars	As at 31 st March, 2026		As at March 31 2025	
	Nos '00	Amount (Rs.'00)	Nos '00	Amount (Rs.'00)
At the beginning of the period	2,000.00	2,00,000.00	2,000.00	2,00,000.00
Issued during the period	-	-	-	-
Issued during the period - ESOP	-	-	-	-
Outstanding at the end of the period	2,000.00	2,00,000.00	2,000.00	2,00,000.00

b. Shares held by holding Company

Rs.'00

Particulars	As at 31st March, 2026		As at March 31, 2025	
Equity Shares of Rs.100 each fully paid	Nos '00	Amount (Rs.'00)	Nos '00	Amount (Rs.'00)
Sowparnika Thermistors & Hybrids pvt ltd	1,910.71	1,91,071.00	1,910.71	1,91,071.00
Total	1,910.71	1,91,071.00	1,910.71	1,91,071.00

c. Shares held by shareholders holding more than 5 Percentage of total Shares

Rs.'00

Particulars	As at 31st March, 2026		As at March 31, 2025	
Equity Shares of Rs.100 each fully paid	Nos '00	% holding in the class	Nos '00	% holding in the class
Sowparnika Thermistors & Hybrids pvt ltd	1,910.72	95.54%	1,910.72	95.54%
Total	1,910.72	95.54%	1,910.72	95.54%

d. Equity shares held by promoters at the end of the year

Rs.'00

Particulars	March 31, 2026			March 31, 2025		
	No of Shares in '00	% of Total Shares	% Change during the year	No of Shares in '00	% of Total Shares	% Change during the year
Equity shares of Rs.100 each fully paid						
M/s. Sowparnika Thermistors and Hybrids Private Limited	1,910.71	95.54%	0.00%	1,910.71	95.54%	0.00%
Mundakkal Narayana Menon Babu	0.01	0.00%	0.00%	0.01	0.00%	0.00%
Puthusseriparamb Vijayan Joshi	10.00	0.50%	0.00%	10.00	0.50%	0.00%
Muraleedharan Karullil	27.00	1.35%	0.00%	27.00	1.35%	0.00%
Damodaran Venu Nair	52.28	2.61%	0.00%	52.28	2.61%	0.00%
Total	2,000.00	100.00%	0.00%	2,000.00	100.00%	0.00%

The Company has not issued any securities convertible into Equity or Preference Shares

No shares have been forfeited till date.

Out of the total share capital issued and called up, no calls are outstanding as unpaid

SAJIVE ASSOCIATES ANGAMALY-683572 KERALA INDIA CHARTERED ACCOUNTANTS

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NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA
Ernakulam , Irimbanam S.O , 16-Kerala , 91-India , Pincode-682309

Notes on financial statements for the year ended 31st March 2026

4 Reserves and surplus

Rs.'00

Particulars	As at 31st March 2026	As at March 31 2025
General Reserve		
Balance as per the last financial Statements	2,700.22	2,700.22
(-) Issue of Bonus Shares		
(+) Addtions/(-) Transfers during the year	-	-
Closing Balance	**2,700.22**	**2,700.22**
Surplus in Profit & Loss Account		
Balance as per the last financial Statements	(1,04,260.60)	(87,595.83)
Adjustment of Prior Period items	-	-
	(1,04,260.60)	(87,595.83)
Additions during the year:		
(+) Net profit/(net loss) for the current year	8,605.15	(16,664.77)
Deletions during the year:		
(-) Issue Of Bonus Shares		
(-) Dividend paid for the year	-	-
(-) TDS paid on the dividend	-	-
Closing Balance	**(95,655.45)**	**(1,04,260.60)**
Total Reserves	**(92,955.23)**	**(1,01,560.38)**

5 Long term Borrowings

Rs.'00

Particulars	As at 31st March 2026	As at March 31 2025
A. Secured Loans (From Banks) :		
Total	-	-
Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.		
B. Others:		
Intercorporate loan From Sowparnika Thermistor & Hybrids Limited(Holding Company)	50,000.00	50,000.00

6 Defered tax Assets (net)

Rs.'00

Particulars		As at 31st March 2026	As at March 31 2025
Deferred Tax Asset			
Opening		4,475.49	3,526.38
Created/(Reversed) during the Year		(235.00)	949.11
Closing	(A)	4,240.49	4,475.49
Deferred Tax Liability			
Opening		-	-
(Created)/Reversed during the Year			-
Closing	(B)	-	-
Deferred Tax Liability (Asset): Net (A) - (B)		**(4,240.49)**	**(4,475.49)**

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572 KERALA INDIA

NILA TECH(P)LTD. KERALA COCHIN

NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA
Ernakulam , Irimbanam S.O , 16-Kerala , 91-India , Pincode-682309

Notes on financial statements for the year ended 31st March 2026

7 Short term and Other Borrowings

Rs.'00

Particulars	As at 31st March 2026	As at March 31 2025
Working Capital Facility from Banks:		
State bank of india-493	2,534.08	3,507.91
State bank of india-786	49,982.53	50,434.71
	52,516.61	53,942.62
In connection with the above loan facility, all present and future inventories, Receivables and all other movable assets of the Company shall stand hypothecated and assigned to the Bank (SBI) by way of First Charge as security for payment and discharge on demand of the working capital facilities availed.The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.		
Current Maturities of Long Term Borrowings:	-	-
	-	-
Loan to related Partys	-	-
	-	-
	52,516.61	**53,942.62**

8 Trade Payables

Rs.'00

Particulars	As at 31st March 2026	As at March 31 2025
Payable to Micro, Small & Medium Enterprises		
Trade	3,568.70	11,439.86
Others	56.62	-
Total	**3,625.32**	**11,439.86**
Payable to other than Micro, Small & Medium Enterprises		
Trade	412.54	151.03
Others		-
Total	**412.54**	**151.03**

Disclosures for Trade payables due Micro, Small and Medium Enterprises

		31st March 2026	March 31 2025
(a)	Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	3,625.32	11,439.86
(b)	Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
(c)	Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
(d)	Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
(e)	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
(f)	Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
(g)	Further interest remaining due and payable for earlier years	-	-

NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA

Ernakulam , Irimbanam S.O , 16-Kerala , 91-India , Pincode-682309

Notes on financial statements for the year ended 31st March 2026

Trade Payables ageing schedule

Rs.'00

Particulars	Outstanding for following periods from due date of payment as on 31-03-2026				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	3,568.70	-	-	-	3,568.70
(ii)Others	469.16	-	-	-	469.16
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**4,037.86**	-	-	-	**4,037.86**

Rs.'00

Particulars	Outstanding for following periods from due date of payment as on 31-03-2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	11,439.86	-	-	-	11,439.86
(ii)Others	151.03	-	-	-	151.03
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**11,590.89**	-	-	-	**11,590.89**

9 **Other Current Liabilities**

Rs.'00

Particulars	As at 31st March 2026	As at March 31 2025
Employee Benefit Expenses Payable	6,256.20	5,083.92
Expense Outstanding	6,080.43	4,011.11
Advance from Customers		
Other Payable		4.75
Total	**12,336.63**	**9,099.78**

There are no amounts due and outstanding to be credited to Investor Education & Protection Fund as on 31.03.2026

10 **Short Term Provisions**

Rs.'00

Particulars	As at 31st March 2026	As at March 31 2025
Leave Salary Payable	7,165.74	5,500.76
Provision For Income Tax	1,418.53	-
Total	**8,584.27**	**5,500.76**

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572 KERALA INDIA

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NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA

Ernakulam , Irimbanam S.O , 16-Kerala , 91-India , Pincode-682309

NOTE NO. 11: PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS AT 31st March 2026

Sl. No.	Description of Assets	GROSS BLOCK				ACCUMLATED DEPRECIATION				NET BLOCK	
		As at 01.04.2025	During the year Additions	Deletions	As at 31.03.2026	As at 01.04.2025	For the year	Adjustment On Deletions	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
I	**Property, Plant and Equipment**										
1	Land	1,912.96			1,912.96	-	-	-	-	1,912.96	1,912.96
2	Building	41,673.91	-		41,673.91	15,910.58	2,447.52	-	18,358.10	23,315.81	25,763.33
4	Furniture & Fixtures	4,937.60	52.00		4,989.60	3,039.36	500.45	-	3,539.81	1,449.79	1,898.24
5	Plant & Machinery	1,87,919.10			1,87,919.10	97,013.23	16,453.96		1,13,467.19	74,451.91	90,905.87
7	Tools & Equipments	21,554.71			21,554.71	16,360.83	1,344.69	-	17,705.52	3,849.19	5,193.88
8	Electrical Fittings	3,112.65	134.37		3,247.02	676.23	653.19	-	1,329.42	1,917.60	2,436.42
9	Computer & peripherials	148.31	296.19		444.49	89.31	166.21	-	255.52	188.97	59.00
10	Office Equipments	2,187.60			2,187.60	1,961.07	102.10		2,063.17	124.43	226.53
11	Generator	7,669.06			7,669.06	5,751.66	347.05		6,098.71	1,570.35	1,917.40
13	Motor Cycle	334.88			334.88	334.88			334.88	-	
	Total	**2,71,450.77**	**482.55**	**-**	**2,71,933.33**	**1,41,137.15**	**22,015.17**	**-**	**1,63,152.32**	**1,08,781.01**	**1,30,313.62**
II	**Intangible assets**		-	-	-	-	-	-	-	-	-
	Tally Sofware	171.53			171.53	104.62	9.96		114.58	56.94	66.9
	Total	**171.53**	**-**	**-**	**171.53**	**104.62**	**9.96**	**-**	**114.58**	**56.94**	**66.9**
	Grand Total	**2,71,622.30**	**482.55**	**-**	**2,72,104.86**	**1,41,241.77**	**22,025.13**	**-**	**1,63,266.90**	**1,08,837.95**	**1,30,380.52**
	PY Grand Total	**2,71,622.30**	**482.55**	**-**	**2,72,104.86**	**1,41,241.77**	**22,025.13**	**-**	**1,63,266.90**	**1,08,837.95**	**1,30,380.52**
III	**Capital Work in Progress**	-	-	-	-	-	-	-	-		
	Total	-	-	-	-	-	-	-	-	-	-

Notes:

1

2 *Depreciation on Fixed Assets is provided on Written Down Value Method (WDV). Depreciation is provided based on the useful life of assets at the rates as prescribed in the Schedule II of the Companies Act, 2013. Depreciation on*

3 *The Property, Plant & Equipment & Intangible assets have not been revalued during the year.All the immovable properties listed above are held in the name of the Company. There are no proceedings against the company under the*

SAJU & ASSOCIATES CHARTERED ACCOUNTANTS KERALA INDIA

NILA TECH(P)LTD. KERALA COCHIN

NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA
Ernakulam , Irimbanam S.O , 16-Kerala , 91-India , Pincode-682309

Notes on financial statements for the year ended 31st March 2026

Rs.'00

	Particulars	As at 31st March 2026	As at March 31 2025
12	**Long term loans and advances** (Unsecured, considered good):		
	Total	-	-
13	**Other Non-Current Assets**		
	a. Security Deposits (Unsecured, considered good)		
	Telephone deposit	30.00	30.00
	Deposit with KSEB	7,881.90	7,881.90
	Sales tax security deposit	27.50	27.50
	Rent advance		
	Salary Advance		
	National Savings certifcates at cost (Lodged as security with Sales Tax Department)	100.00	100.00
	Total	**8,039.40**	**8,039.40**
14	**Inventories**		
	Spares and Acessories	-	32,350
	Raw Materials	50,197.87	10,466.70
	Semi Finished Goods	44,323.51	38,647.23
	Finished Goods	108.98	263.14
	Total	**94,630.36**	**81,727.04**
	*(**Mode of valuation:** Inventory of raw materials and consumables are valued at cost or net realizable value, whichever is lower,under FIFO method. Finished goods are valued at cost or net realizable value whichever is lower. Cost for the purpose of valuation of finished goods includes cost of material , labour and other direct expenses. Stock-in-process is valued at raw matereial cost pius proportionate direct cost wherver applicable & the values are certified by the management.)*		
15	**Trade Receivables**		
	(a)Unsecured, Considered Good	7,048.51	3,248.54
	(b) Debts outstanding for a period exceeding 6 months		
	(c) Debts due by :		
	1.Directors		
	2.Officers		
	3.Firms in which any director is a partner		
	4.Private Companies in which any Director is a director or member		
	Total	**7,048.51**	**3,248.54**

Trade Receivables ageing schedule

Rs.'00

Particulars	Outstanding for following periods from due date of payment as on 31-3-2026					
	Less than 6 months	*6 months - 1 year*	*1-2 years*	*2-3 years*	*More than 3 years*	*Total*
(i) Undisputed Trade receivables – considered good	7,048.51	-	-	-	-	7,048.51
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables considered doubtful	-	-	-	-	-	-
Total	**7,048.51**	**-**	**-**	**-**	**-**	**7,048.51**

Rs.'00

SAJIVE ASSOCIATES * CHARTERED ACCOUNTANTS * ANGAMALY-683572 KERALA

NILA TECH(P)LTD. KERALA COCHIN

Particulars	Outstanding for following periods from due date of payment as on 31-03-2025					
	Less than 6 months	*6 months - 1 year*	*1-2 years*	*2-3 years*	*More than 3 years*	*Total*
(i) Undisputed Trade receivables – considered good	3,248.54	-	-	-	-	3,248.54
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables considered doubtful	-	-	-	-	-	-
Total	**3,248.54**	**-**	**-**	**-**	**-**	**3,248.54**

Rs.'00

	Particulars	As at 31st March 2026	As at March 31 2025
16	**Cash and cash equivalents**		
	Balance With Banks		
	SBI Irimpanam - Acc No. 40588713989	5,222.67	111.48
			-
	Cash in hand :		
	Cash	94.14	10.33
	Total	**5,316.81**	**121.81**
17	**Short term loans and advances**		
	Unsecured, considered good:		
	Advance for purchase	4,862.93	294.15
	Salary advance	-	
	Total	**4,862.93**	**294.15**
18	**Other Current Assets**		
	GST Credit Ledger	78.15	20.61
	Income Tax Refund Due	68.12	68.12
	MAT Credit receivable	1,397.42	
	TDS Receivable		
	Prof.Tax	-	198.00
	Total	**1,543.69**	**286.73**

SAJIV ASSOCIATES * ANGAMALY-683572 * KERALA * CHARTERED ACCOUNTANTS *

NILA TECH (P) LTD. KERALA COCHIN

NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA

Ernakulam , Irimbanam S.O , 16-Kerala , 91-India , Pincode-682309

Notes on financial statements for the year ended 31st March 2026

Rs.'00

	Particulars	Year ended 31st March 2026	Year ended March 31 2025
19	**Revenue from Operation**		
	Sale of Products		
	Local Sales	1,47,990.11	1,20,051.21
	Interstate sales	42,115.38	49,536.09
	Sale of Services	8,740.00	119.18
	Less: Sales Return	(1,530.00)	(4,946.12)
	Total	**1,97,315.48**	**1,64,760.35**
20	**Other income**		
	Interest Subvention from DIC	-	
	Packing and Courier charges		
	Sundry creditors written off	-	
	Miscellaneous Income	134.00	156.17
	Total	**134.00**	**156.17**
21	**Cost Of Materials Consumed**		
	Opening Stock :		
	Raw materials	42,816.69	9,270.37
	Add: Purchases :		
	Purchases	43,608.14	56,069.84
	Add : Direct expenses		
	Carriage Inward		
	Less: Closing Stock :		
	Raw materials	50,197.87	10,466.70
	Cost of material consumed	**36,226.96**	**54,873.51**
22	**Changes in inventories of finished goods, work-in-progress and stock-in-trade**		
	Opening Stock :		
	Semi Finished Goods	38,647.21	30,404.66
	Finished Goods	263.14	262.38
	Spares and Acessories	-	24,339.63
	Less: Closing Stock :		
	Semi Finished Goods	44,323.51	38,647.23
	Finished Goods	108.98	263.14
	Spares and Acessories	-	32,349.97
	Total (Increase)/ Decrease in Inventories	**(5,522.14)**	**(16,253.67)**

SAJIVE ASSOCIATES ANGAMALY-683572 CA INDIA KERALA CHARTERED ACCOUNTANTS

NILA TECH(P)LTD KERALA COCHIN

NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA
Ernakulam , Irimbanam S.O , 16-Kerala , 91-India , Pincode-682309

Notes on financial statements for the year ended 31st March 2026

Rs.'00

	Particulars	Year ended 31st March 2026	Year ended March 31 2025
23	**Employee benefit expense**		
	Salary, Wages and Contributions to Defined Contribution Plans :		
	Salaries & Wages	40,955.21	47,793.82
	Contribution to EPF	5,921.16	6,401.54
	Contribution to ESI	1,571.77	1,739.26
	Allowances:		-
	Dearness Allowance	13,773.09	7,922.07
	House Rent Allowance	3,508.58	1,984.98
	Festival Allowance	3,858.97	3,608.84
	Shift Allowance	353.50	549.70
	Deputation Allowance	837.42	100.00
	Other Expenses:		-
	Bonus	-	-
	Staff Welfare Expenses	1,024.83	128.63
	Earned Leave Encashment	3,255.05	5,500.76
	Labour welfare Fund	56.74	-
	Managerial Remuneration (KMP)	4,800.00	5,200.00
	Total	**79,916.32**	**80,929.60**
	a. Defined Benefit Plans - Gratuity : i. Actuarial Assumptions:		
	ii. Net Asset/Liability to be recognised in the Balance Sheet	-	-
	iii. Expenses recognized in the Profit and Loss Account	-	-
	The estimates of future Salary increases, considered in the actuarial valuation, takes into account of inflation, seniority, promotion and other relevant factors , such as supply and demand in the employment market.		
	b. Defined Benefit Plans - Leave Encashment Plan :		
	i. Actuarial Assumptions: NIL		
	ii. Net Asset/Liability to be recognised in the Balance Sheet		
	iii. Expenses recognized in the Profit and Loss Account	3,255.05	5,500.76
	The above disclosures are based on information furnished by the Independent Actuary and relied upon by the auditors.		

Rs.'00

	Particulars	Year ended 31st March 2026	Year ended March 31 2025
24	**Finance costs**		
	Interest on intercorporate loan	686.05	
	Bank Interest	5,840.02	2,313.03
	Total	**6,526.07**	**2,313.03**
11	**Depreciation and amortization expense**		
	Depreciation of tangible assets	22,015.17	24,868.54
	Amortization of intangible assets	9.96	11.71
	Total	**22,025.13**	**24,880.25**

Note:

Depreciation on Fixed Assets is provided on Written Down Value Method (WDV). Depreciation is provided based on the useful life of assets at the rates as prescribed in the Schedule II of the Companies Act, 2013. Depreciation on additions/deletions is restricted to the period of use.

SAJIVE ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ ANGAMALY-683572 KERALA

NILA TECH(P)LTD. ★ KERALA ★ COCHIN

NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA
Ernakulam , Irimbanam S.O , 16-Kerala , 91-India , Pincode-682309

Notes on financial statements for the year ended 31st March 2026

Rs.'00

	Particulars	Year ended 31st March 2026	Year ended March 31 2025
25	**Other expenses**		
	1.Manufacturing/Operating Expenses		
	Electricity Charges	15,957.14	19,795.70
	Diesel for Generator	1,318.10	1,100.00
	Freight Charges	351.69	635.11
	Packing and Forwarding	636.11	360.49
	Labour charges	30.00	-
	Total(a)	**18,293.04**	**21,891.30**
	2.Administration Expenses		
	Auditor's Remuneration	400.00	400.00
	Professional Tax	12.50	37.50
	Roc filing Fee	78.00	78.00
	Postage & Courier charges	211.50	273.55
	Insurance Premia	466.11	344.47
	Office expenses	575.12	887.94
	Statutory expenses	20.24	
	Rent Expenses	18,900.00	1,354.00
	Printing and Stationery	1,038.41	1,244.20
	Professional charges	1,465.00	1,573.35
	Food and Accomodation	1,727.94	938.09
	Telephone charges	108.31	81.62
	Donation	130.00	35.00
	Carriage outwards	9.00	770.37
	Transportation & Travelling Expenses	754.90	717.69
	Miscellaneous Expenses	552.51	725.69
	Repairs & Maintenance	4,288.23	4,434.92
	Provision for interest on MAT	117.65	
	MSME Interest	288.54	
	Total(b)	**31,143.96**	**13,896.39**
	Grand Total (a+b)	**49,437.00**	**35,787.69**
26	**Earning Per Equity Share:**		
	Weighted Average Number of Equity Shares ('00)	2,000.00	2,000.00
	Diluted Number of Equity Shares ('00)	2,000.00	2,000.00
	Nominal Value of Share (in Rs.)	Rs.100	Rs.100
	Profit after Tax	8,605.15	(16,664.77)
	Less : Preference Share Dividend	-	
	Total Profit Available to Equtiy Share Holders	**8,605.15**	**(16,664.77)**
	Basic EPS	4.30	(8.33)
	Diluted EPS	4.30	(8.33)

SAJIVE ASSOCIATES ANGAMALY-683572 KERALA CHARTERED ACCOUNTANTS

NILA TECH(P)LTD. KERALA COCHIN

NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA
Ernakulam , Irimbanam S.O , 16-Kerala , 91-India , Pincode-682309

1 **Additional Notes on Accounts for the year ended 31st March 2026:**

Rs.'00

	Particulars	As at 31 March 2026	As at 31 March 2025
1	CIF value of Imports: *Raw Materials:*	-	-
2	Earnings in Foreign Currency: *Export of goods on FOB Basis:*	-	-
3	Expenditure in Foreign currency:		
	Raw Materials	-	-
	International Clearing & Forwarding Charges	-	-
4	Auditors' Remuneration:	400.00	400.00
	Statutory Audit Fee	-	-
5	Claims against the Company not acknowledged as debts	-	-
6	Capital commitments not provided for	-	-
7	Details of borrowing cost capitalised during the year	-	-
8	Contingent Liabilities not provided for	-	-
9	Managerial Remuneration	4,800.00	5,200.00

10

Ratios:	As at 31 March 2026	As at 31 March 2025	% Change in Ratios	Reason for Variance
(a) Current Ratio	1.46	1.07	-36.90%	Currents assets increased due to higher trade receivables and advances while current liabilities reduced.
(b) Debt-Equity Ratio	1.19	1.32	9.92%	Share holders fund increased through retained earnings and trade payables reduced resulting lower debt burden.
(c) Debt Service Coverage Ratio	(0.60)	(0.14)	-338.19%	Cash available for debt servicing remained insufficient because of finance costs& repayment obligation.
(d) Return on Equity Ratio	0.08	(0.17)	147.49%	The company reported netprofit during FY 2025-26 compared with PY loss thus resulting better utilization of shareholders fund.
(e) Inventory Turnover Ratio	0.56	0.72	22.82%	Due to lower consumption of materials and relatively higher avg. inventory compared PY.
(f) Trade Receivables Turnover Ratio	9.58	8.92	-7.37%	receivable and Revenue from operations
(g) Trade Payables Turnover Ratio	1.41	2.39	41.10%	Payable and Revenue from operations
(h) Net Capital Turnover Ratio	5.50	29.75	81.52%	Working Capital increased significantly owing to higher current assets & lower current liabilities.Although revenue increased working capital was proportionately higher.
(i) Net Profit Ratio	0.04	(0.10)	143.13%	The company earned profit during FY 2025-26 instead of loss in PY.
(j) Return on Capital Employed	0.05	(0.11)	148.81%	The company earned profit during FY 2025-26 instead of loss in PY.
(k) Return on Investment	-	-		

SAJIVE ASSOCIATES ANGAMALY-683572 CA INDIA KERALA CHARTERED ACCOUNTANTS

NILA TECH(P)LTD. KERALA COCHIN

The formula used for arriving the ratios are:

(a) Current Ratio	=	Current Assets	/ Current Liablities
(b) Debt-Equity Ratio	=	Non-current liabilities + Current liabilities	/ Shareholders' funds
(c) Debt Service Coverage Ratio	=	Earning before Interest, Tax, Depreciation and Amortization(EBITDA) - Tax Expense for the year	/ Interest expense of long term debt + Principal Repayment of long term Debts
(d) Return on Equity Ratio	=	Net profit after tax	/ Shareholders' funds
(e) Inventory Turnover Ratio	=	Sale of Products	/ Average Inventory
(f) Trade Receivables Turnover Ratio	=	Revenue from Operations	/ Average Trade Receivables
(g) Trade Payables Turnover Ratio	=	Credit Purchase	/ Average Trade Payables
(h) Net Capital Turnover Ratio	=	Total Income	/ Current Assets - Current Liabilities
(i) Net Profit Ratio	=	Net Profit after Tax	/ Total Income
(j) Return on Capital Employed	=	Earnings before Interest and Tax	/ Total Assets - Current Liabilities
(k) Return on Investment	=	Income from Investment	/ Investment

11 ***Title deeds of all immovable properties are held in the name of the Company.***

12 ***Loans or advances granted to Promoters, Directors, KMPs and the related parties are disclosed below.***

13 ***The Company has no Capital-Work-in Progress (CWIP) or Intangible assets under development.***

14 ***No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.***

15 ***The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.***

16 ***No charges or satisfaction are pending to be registered with Registrar of Companies beyond the statutory period.***

17 **Segment Reporting:**

(i) The company is engaged only in one product segment - manufacturing and exporting of thermostats and hybrid micro circuits and the allied electronic products. Hence separate business segment disclosure is not made.

18 **Related Party Disclosure :**

(A) FY 2025-26:

Rs.'00

Sl. No.	Name of Party & Relationship with Company	Nature of Balances	Outstanding Balance as on 31.03.2026	Nature of Transactions	Amount
1	Sowparnika Thermistors & Hybrids Private Limited (Holding Company): Holding 95.536% of the equity	Investment in Equity Shares (in	2,26,119.00	Investment during the year	-
		Intercorporate Loan from the Holding Company	50,000.00	Loan converted to Investment in shares during the year	-
				Loan received during the year	-
		Interest Payable on the Intercorporate Loan	686.05	Purchase of Capital goods	-
		Advance Paid to suppliers	2,500.31	Purchases from Holding Company	19,207.16
				Jobwork Income from Holding Company	
				Sales to the Holding Company	1,53,002.18
2	STH Sensors Private Limited (Fellow-Subsidiary Company):	Trade Receivable	7,048.51	Sale to fellow Subsidiary	43,715.17
				Purchases from Holding Company	-
				Purchase of Capital goods	-
3	Mundakkal Narayana Menon Babu (Director)	Holding in Equity Shares (in 1 equity shares of face value Rs.100each)	1.00		
		Director remuneration	400.00	Director remuneration	4,800.00

SAJIVE ASSOCIATES ANGAMALY-683572 CHARTERED ACCOUNTANTS KERALA

NILA TECH (P) LTD. KERALA COCHIN

(B) FY 2024-25:

Rs.'00

Sl. No.	Name of Party & Relationship with Company	Nature of Balances	Outstanding Balance as on 31.03.2025	Nature of Transactions	Amount
1	Sowparnika Thermistors & Hybrids Private Limited (Holding Company): Holding 95.536% of the equity	Investment in Equity Shares (in	2,26,119.00	Investment during the year	
		Intercorporate Loan from the Holding Company	50,000.00	Loan converted to Investment in shares	-
				Loan received during the year	-
		Interest Payable on the Intercorporate Loan	-	Purchase of capital goods	5,830.11
		Trade Payable	10,866.20	Purchases from Holding Company	27,100.16
				Jobwork Income from Holding Company	-
				Sales to the Holding Company	1,13,846.29
2	STH Sensors Private Limited (Fellow-Subsidiary Company):	Trade Receivable	32,485.35	Sales to fellow Subsidiary	50,096.37
				Purchase of Capital Asset	-
				Purchase from Fellow-Subsidiary	-
	Mundakkal Narayana Menon Babu (Director)	Holding in Equity Shares (in 1 equity shares of face value	1.00		
		Director remuneration	400.00	Director Remuneration	4,800.00

19	Consumption of Stores & Spares:	31 March 2026		31 March 2025	
	Indigeneous	43,608.14	100%	56,069.84	100.00%
	Imported	-	-		0.00%
	Total	43,608.14	100%		100.00%

20 **Work-in-Progress:**

Particulars	Quantity as on 31.03.2026 ('00)	
Opening Balance:		
Granules & Materials	6037.35	Gms
NTC Thermistor	243.5	Nos
Silvered Disc	38596.06	Nos
Sorted Disc	303.66	Nos
Wafers	3.35	Nos
Sintered Disc	150.65	Nos
Cylinder	0.24	Nos
Thermister Chip	145.00	Nos
STDT	84.28	Nos
Lead Cut Pieces	-	
Closing Balance:		
NTC Thermistor	253.47	Nos
Silvered Disc	41,606.69	Nos
Sintered Disc	150.65	Nos
Thermistor Chip	145.00	Nos
Sorted Disc	303.66	Nos
Granules & Materials	6,637.00	Gms
Wafers	1.60	Nos
Cylinder	10.00	Nos
STDT	102.60	Nos
Lead Cut Pieces	-	

21 *Previous year's figures have been regrouped and rearranged wherever necessary to conform with that of the current year's groupings. In the opinion of the Directors, the current assets, loans and advances have the value as stated in the Balance Sheet if realised, in the ordinary course of business.*

In terms of our report of even date attached

For NILA TECH PRIVATE LIMITED

Manimandiram Madhavan Nair Jayakumar
[Director]
[DIN:01056356]

Mundakkal Narayana Menon Babu
[Mg. Director]
[DIN:00163193]

For SAJIVE ASSOCIATES
Chartered Accountants

CA K.V SAJIVE FCA
Partner
(M.NO: 027285; FRN: 0035255)
UDIN:26027285JVZPAG2578

Place : Angamaly
22-07-2026

NILA TECH(P)LTD. KERALA COCHIN

NILA TECH PRIVATE LIMITED

3/369, CHITRAPUZHA ROAD, IRIMPANAM P.O , TRIPUNITHURA

Notes on financial statements for the year ended 31st March 2025

Groupings on financial statements for the year ended 31st March 2026

Particulars	31st March 2026	March 31 2025
Trade Payables	**Amt in Rs ('00)**	**Amt in Rs ('00)**
(a)Micro ,Small and Medium Enterprises		
		-
Sowparnika Thermistors & Hybrids Pvt Ltd	-	10,866.19
Axis Forming Technology Private Limited	681.55	
Manikaran Scientific Works	161.67	
Ron Lab Chemicals	57.80	
Speedfam Pvt Ltd	2,667.68	573.67
Total	**3,568.70**	**11,439.86**
(b)Other than Micro ,Small and Medium Enterprises		
Bharti Airtel	9.43	3.38
Central book Depot	29.90	
Eswar chemicals	23.60	
Muckadakkal printers	24.50	
Naruvees	25.20	
CBS ventures	47.20	
Power mech controls & safety	52.51	
Sri Thirumagal Enterprises	78.75	
Viral surgicals & disposables	147.16	
E Park Electrical & Plumbing Solutions	2.65	104.38
Loginn Associates	17.46	31.27
Krishna Glass House		5.00
Maria Enterprises		7.00
Sky Tech Computers	10.80	
Total	**469.16**	**151.03**
Other Current Liabilities		
Employee benefit expenses payable	**Amt in Rs ('00)**	**Amt in Rs ('00)**
Statutory Liabilities		
Salary Payable	5,143.04	268.52
Total	**5,143.04**	**268.52**
Outstanding Expenses	**Amt in Rs ('00)**	**Amt in Rs ('00)**
Audit fee payable	400.00	360.00
GST Payable	3,543.30	1,570.34
Electricity charge Payable	1,263.09	1,640.77
TDS Payable	82.00	40.00
Directors remuneration payable	400.00	
MSME int outstanding payable	288.54	
Prof Tax Payable	103.50	
Other Payables		4.75
Total	**6,080.43**	**3,615.86**
Statutory Liabilities	**Amt in Rs ('00)**	**Amt in Rs ('00)**
Admnistration charge in EPF Payable		
Employee EPF Contribution	461.23	441.48
Employee ESI Contribution	33.15	28.71
Employer EPF Contribution payable	175.77	186.73
Earned Leave Reimbursment	7,165.74	5,500.76
Employer ESI Payable	143.01	125.42
Employer EPF Contribution payable	263.40	268.52
Total	**8,242.30**	**6,551.62**

SAJIVE ASSOCIATES CHARTERED ACCOUNTANTS ANGAMALY-683572 KERALA

NILA TECH(P)LTD. KERALA COCHIN

Other Non-Current Assets -Security Deposits (Unsecured , considered good)	Amt in Rs ('00)	Amt in Rs ('00)
Telephone deposit	30.00	30.00
Deposit with KSEB	7,881.90	7,881.90
Sales tax security deposit	27.50	27.50
Total	**7,939.40**	**7,939.40**
1. Other Loans and Advances	Amt in Rs ('00)	Amt in Rs ('00)
Rent advance	-	
Salary Advance	-	
National Savings certifcates at cost	100.00	100.00
(Lodged as security with Sales Tax Department)	-	
Professional Tax	-	198.00
	100.00	**298.00**
Trade Receivables		
1. Outstanding for Less than 6 months	Amt in Rs ('00)	Amt in Rs ('00)
Unsecured and Considered Good		
STH Sensors Pvt LTD	7,048.51	3,248.54
Total	**7,048.51**	**3,248.54**
Particulars	Amt in Rs ('00)	Amt in Rs ('00)
Short-Term Loans and Advances		
For Purchases (Unsecured, Considered good)	Amt in Rs ('00)	Amt in Rs ('00)
Salary advance	-	
Total	**-**	**-**
For Capital Goods (Unsecured, Considered good)	Amt in Rs ('00)	Amt in Rs ('00)
Total	**-**	**-**

SAJIVE ASSOCIATES ANGAMALY-683572 CHARTERED ACCOUNTANTS KERALA

NILA TECH(P)LTD. KERALA COCHIN